

REGISTERED NUMBER: 07694567

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2018

FOR

HAWKES COMMERCIAL LTD

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for the Year Ended 31st July 2018

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HAWKES COMMERCIAL LTD

COMPANY INFORMATION
for the Year Ended 31st July 2018

DIRECTORS:

Mr. N Hawkes
T Hawkes

REGISTERED OFFICE:

Honeybourne
Naunton Beauchamp
Persore
Worcestershire
WR10 2LQ

REGISTERED NUMBER:

07694567

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

BALANCE SHEET
31st July 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		837		-
CURRENT ASSETS					
Debtors	5	13,147		21,333	
Cash at bank		<u>7,077</u>		<u>811</u>	
		20,224		22,144	
CREDITORS					
Amounts falling due within one year	6	<u>20,577</u>		<u>16,494</u>	
NET CURRENT (LIABILITIES)/ASSETS			(353)		5,650
TOTAL ASSETS LESS CURRENT LIABILITIES			484		5,650
PROVISIONS FOR LIABILITIES			167		-
NET ASSETS			<u>317</u>		<u>5,650</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>217</u>		<u>5,550</u>
SHAREHOLDERS' FUNDS			<u>317</u>		<u>5,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31st July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10th January 2019 and were signed on its behalf by:

Mr. N Hawkes - Director

T Hawkes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st July 2018

1. STATUTORY INFORMATION

Hawkes Commercial Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st August 2017	4,467
Additions	1,631
At 31st July 2018	<u>6,098</u>
DEPRECIATION	
At 1st August 2017	4,467
Charge for year	794
At 31st July 2018	<u>5,261</u>
NET BOOK VALUE	
At 31st July 2018	<u>837</u>
At 31st July 2017	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	11,757
Directors' loan accounts	1,905	-
Called up share capital not paid	100	100
Accrued income	<u>11,142</u>	<u>9,476</u>
	<u>13,147</u>	<u>21,333</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	5,027	902
Tax	11,845	11,729
Social security and other taxes	230	-
VAT	3,475	3,226
Directors' loan accounts	-	637
	<u>20,577</u>	<u>16,494</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2018

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Share capital 1	100	<u>100</u>	<u>100</u>

8. RESERVES

Retained
earnings
£

At 1st August 2017	5,550
Profit for the year	51,167
Dividends	<u>(56,500)</u>
At 31st July 2018	<u>217</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st July 2018 and 31st July 2017:

	2018 £	2017 £
Mr. N Hawkes and T Hawkes		
Balance outstanding at start of year	(638)	(511)
Amounts advanced	88,981	81,963
Amounts repaid	(86,439)	(82,090)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,904</u>	<u>(638)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.