

Unaudited Financial Statements for the Year Ended 31st July 2020

for

HAWKES COMMERCIAL LTD

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for the Year Ended 31st July 2020**

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HAWKES COMMERCIAL LTD

**Company Information
for the Year Ended 31st July 2020**

DIRECTORS:

Mr. N Hawkes
Mrs T Hawkes

REGISTERED OFFICE:

Honeybourne
Naunton Beauchamp
Persore
Worcestershire
WR10 2LQ

REGISTERED NUMBER:

07694567 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
31st July 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		544
CURRENT ASSETS					
Debtors	5	1,721		7,825	
Cash at bank		<u>871</u>		<u>1,009</u>	
		2,592		8,834	
CREDITORS					
Amounts falling due within one year	6	<u>2,895</u>		<u>8,927</u>	
NET CURRENT LIABILITIES			(303)		(93)
TOTAL ASSETS LESS CURRENT LIABILITIES			(303)		451
PROVISIONS FOR LIABILITIES					
NET (LIABILITIES)/ASSETS			-		103
			(303)		<u>348</u>
CAPITAL AND RESERVES					
Called up share capital	7		101		101
Retained earnings	8		(404)		247
SHAREHOLDERS' FUNDS			(303)		<u>348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th April 2021 and were signed on its behalf by:

Mr. N Hawkes - Director

Mrs T Hawkes - Director

Notes to the Financial Statements
for the Year Ended 31st July 2020

1. **STATUTORY INFORMATION**

Hawkes Commercial Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£**COST**At 1st August 2019
and 31st July 20206,098**DEPRECIATION**

At 1st August 2019

5,554

Charge for year

544

At 31st July 2020

6,098**NET BOOK VALUE**

At 31st July 2020

-

At 31st July 2019

544

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020**2019**

£

£

Other debtors

534

-

Directors' loan accounts

-

5,384

Called up share capital not paid

100

100

Accrued income

1,0872,3411,7217,825

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020**2019**

£

£

Trade creditors

-

741

Tax

-

5,866

Social security and other taxes

-

230

VAT

-

2,090

Directors' loan accounts

2,895

-

2,8958,927

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary B Voting	1	<u>1</u>	<u>1</u>

Allotted and issued:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Share capital 1	100	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1st August 2019	247
Deficit for the year	<u>(651)</u>
At 31st July 2020	<u>(404)</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st July 2020 and 31st July 2019:

	2020 £	2019 £
Mr. N Hawkes and Mrs T Hawkes		
Balance outstanding at start of year	5,383	1,904
Amounts advanced	15,350	47,290
Amounts repaid	(23,368)	(43,811)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,635)</u>	<u>5,383</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.