

**REGISTERED NUMBER: 07694062 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020**

**FOR**

**HERON FINANCIAL LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**HERON FINANCIAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**DIRECTORS:**

M R Coulson  
W R Harrocks

**REGISTERED OFFICE:**

Moor Park Golf Club  
Moor Park  
Rickmansworth  
Hertfordshire  
WD3 1QN

**REGISTERED NUMBER:**

07694062 (England and Wales)

**ACCOUNTANTS:**

Jamieson Stone LLP  
Windsor House  
40/41 Great Castle Street  
London  
W1W 8LU

**HERON FINANCIAL LIMITED (REGISTERED NUMBER: 07694062)**

**BALANCE SHEET  
30 NOVEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	23,163	4,222
Investments	5	-	7,359
		<u>23,163</u>	<u>11,581</u>
<b>CURRENT ASSETS</b>			
Debtors	6	453,221	195,572
Cash at bank and in hand		<u>81,878</u>	<u>164,493</u>
		535,099	360,065
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(512,791)</u>	<u>(266,712)</u>
<b>NET CURRENT ASSETS</b>		<u>22,308</u>	<u>93,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,471	104,934
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(18,435)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,401)</u>	<u>(4,204)</u>
<b>NET ASSETS</b>		<u>22,635</u>	<u>100,730</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		88	88
Capital redemption reserve		12	12
Retained earnings		<u>22,535</u>	<u>100,630</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,635</u>	<u>100,730</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

M R Coulson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Heron Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover represents brokerage and fees, net of commission payable.

Income relating to insurance broking is brought into account at the policy inception date. Where there is an expectation of future servicing requirements, a proportionate element of income relating to the policy is deferred to cover the associated contractual obligations. Provision is made for anticipated alterations in brokerage arising from returns, additional premiums and other adjustments.

Fees and other income receivable are recognised in the period to which they relate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2019 - 27) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 December 2019	-	62,757	62,757
Additions	28,305	163	28,468
At 30 November 2020	28,305	62,920	91,225
<b>DEPRECIATION</b>			
At 1 December 2019	-	58,535	58,535
Charge for year	7,076	2,451	9,527
At 30 November 2020	7,076	60,986	68,062
<b>NET BOOK VALUE</b>			
At 30 November 2020	21,229	1,934	23,163
At 30 November 2019	-	4,222	4,222

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 December 2019	7,359
Disposals	(7,359)
At 30 November 2020	-
<b>NET BOOK VALUE</b>	
At 30 November 2020	-
At 30 November 2019	7,359

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	116,836	38,447
Director's current account	336,385	152,542
Prepayments and accrued income	-	4,583
	<u>453,221</u>	<u>195,572</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	50,000	8,825
Trade creditors	9,868	2,750
Corporation tax	164,721	217,879
Social security and other taxes	27,467	27,346
Other creditors	60,885	7,572
Accruals and deferred income	199,850	2,340
	<u>512,791</u>	<u>266,712</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>18,435</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.