

**REGISTERED NUMBER: 07694062 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

**FOR**

**HERON FINANCIAL LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**HERON FINANCIAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

<b>DIRECTOR:</b>	M R Coulson
<b>REGISTERED OFFICE:</b>	134 High Street Rickmansworth Hertfordshire WD3 1AB
<b>REGISTERED NUMBER:</b>	07694062 (England and Wales)
<b>ACCOUNTANTS:</b>	Jamieson Stone LLP Windsor House 40/41 Great Castle Street London W1W 8LU

**HERON FINANCIAL LIMITED (REGISTERED NUMBER: 07694062)**

**BALANCE SHEET  
30 NOVEMBER 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,222	3,830
Investments	5	<u>7,359</u>	<u>-</u>
		<u>11,581</u>	<u>3,830</u>
<b>CURRENT ASSETS</b>			
Debtors	6	95,572	112,852
Cash at bank		<u>164,493</u>	<u>109,568</u>
		260,065	222,420
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(266,712)</u>	<u>(216,757)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(6,647)</u>	<u>5,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,934	9,493
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,204)</u>	<u>(9,388)</u>
<b>NET ASSETS</b>		<u>730</u>	<u>105</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		88	88
Capital redemption reserve		12	12
Retained earnings		<u>630</u>	<u>5</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>730</u>	<u>105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HERON FINANCIAL LIMITED (REGISTERED NUMBER: 07694062)**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2020 and were signed by:

M R Coulson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**1. STATUTORY INFORMATION**

Heron Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover represents brokerage and fees, net of commission payable.

Income relating to insurance broking is brought into account at the policy inception date. Where there is an expectation of future servicing requirements, a proportionate element of income relating to the policy is deferred to cover the associated contractual obligations. Provision is made for anticipated alterations in brokerage arising from returns, additional premiums and other adjustments.

Fees and other income receivable are recognised in the period to which they relate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2018 - 21).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2018	60,388
Additions	<u>2,369</u>
At 30 November 2019	<u>62,757</u>
<b>DEPRECIATION</b>	
At 1 December 2018	56,558
Charge for year	<u>1,977</u>
At 30 November 2019	<u>58,535</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>4,222</u>
At 30 November 2018	<u>3,830</u>

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2019 £	2018 £
Investments-additions	10,000	-
Investments-revaluation	<u>(2,641)</u>	<u>-</u>
	<u>7,359</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	38,447	112,665
Director's current account	52,542	-
Prepayments and accrued income	<u>4,583</u>	<u>187</u>
	<u>95,572</u>	<u>112,852</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	8,825	22,572
Trade creditors	2,750	6,821
Corporation tax	92,116	91,889
Social security and other taxes	153,109	11,643
Other creditors	7,572	42,725
Director's current account	-	38,767
Accruals and deferred income	<u>2,340</u>	<u>2,340</u>
	<u>266,712</u>	<u>216,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.