

Langley School
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended
31 August 2023

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COMPANIES HOUSE

Company Registration No.07693853
(England and Wales)

Langley School

REFERENCE AND ADMINISTRATIVE DETAILS

Members

D Barnes (to 25.07.23)
K Clarke
J Hannah
J Hodgkiss (from 26.07.23)
A Jefferson (from 17.10.23)
C Naven (to 03.10.23)
C Tuddenham

Governors (Trustees)

A Abrahams *
A Ahijado
M Altaf * (from 21.06.23)
D Barnes *
K Clarke * (to 31.08.23 - Chair to 25.07.23)
J Farndon
P Fisher (from 21.06.23)
A Forder
A Freeman
M Herron * (from 21.06.23)
R Hoare (to 20.06.23)
J Hodgkiss (Chair from 26.07.23)
A Iqbal (from 23.10.23)
M Marshall
G McFarlane
C Thorpe * (Headteacher and Accounting Officer)
S Tustain
A Walker
A Williams *

* member of Finance Committee

Senior Management Team:

Headteacher
Deputy Headteacher
Deputy Headteacher
Deputy Headteacher
Assistant Headteacher
Assistant Headteacher
Assistant Headteacher
Assistant Headteacher
Assistant Headteacher
Associate Assistant Headteacher
Associate Assistant Headteacher
Associate Assistant Headteacher
School Business Director

C Thorpe
D Carr (from 01.09.23)
D Evans
W Keddle (to 04.06.23)
L Byrne
H Close
H Gray
N Vaitha (from 01.09.22)
L Yarrington
N Cox (from 27.02.23)
S Morgan (from 27.02.23)
Z Rushton (from 27.02.23)
J Smallwood (from 01.09.22)

Company Name

Langley School

Principal and Registered Office

Kineton Green Road
Olton
Solihull
West Midlands
B92 7ER

Langley School

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Auditor

Cooper Parry Group Limited
Cubo Birmingham
Two Chamberlain Square
Birmingham
B3 3AX

Bankers

Lloyds Bank plc
9-11 Poplar Road
Solihull
West Midlands
B91 2AN

Solicitors

Veale Wasborough Vizards LLP
Narrow Quay House
Narrow Quay
Bristol
BS1 4QA

Langley School

GOVERNORS' REPORT

The governors present their annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 August 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The trust operates an academy for pupils aged 11 to 16 serving a catchment area in Solihull. It has a pupil capacity of 981 and had a roll of 1046 in the school census in October 2023. The main student intake is into Year 7 each September. The school's current admission number is 196. Where the number of applications is lower than the school's admission number, all applicants will be admitted. If there are more applications than places available then all applications will be given a priority from the oversubscription criteria, giving priority to those students who live within the catchment area. The oversubscription criteria is stated in our Admissions Policy, available on our website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association are the primary governing documents of the Academy Trust.

The governors act as the trustees for the charitable activities of Academy Trust and are also directors of the charitable company for the purposes of company law. The Charitable Company is known as Langley School.

Details of the governors who served during the year and to the date these accounts are approved are included in the Reference and Administrative Details on pages 1 and 2.

Members' Liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' Indemnities

The Academy Trust has opted into the Department of Education's Risk Protection Arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. The scheme protects Members and Trustees from claims arising from negligent acts, errors or omissions whilst on Academy Trust business. The scheme provides cover up to £10,000,000.

Method of recruitment and appointment or election of Governors

The Academy Trust shall have the following Governors as set out in the Articles of Association and funding agreement:

- up to 13 Governors appointed by the members
- any staff Governors appointed by the members through such process as they may determine, provided that the total number of Governors (including the Head) who are employees of the Academy Trust does not exceed one third of the total number of Governors
- up to 1 Local Authority Governor appointed by the Local Authority
- a minimum of 2 Parent Governors who are elected by parents of registered pupils at the Academy
- the Headteacher, who is treated for all purposes as being an ex officio Governor
- any Additional or Further Governors appointed by the Secretary of State

Langley School

GOVERNORS' REPORT

Governors are appointed for a four year period, except that this time limit does not apply to the Headteacher. Subject to remaining eligible to be a particular type of Governor, any Governor can be re-appointed or re-elected.

When appointing new Governors, the Board will give consideration to the skills and experience mix of existing Governors in order to ensure that the Board has the necessary skills to contribute fully to the Academy's development.

Policies and Procedures adopted for the induction and training of Governors

The training and induction provided for new Governors will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and students. All Governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Governors. As there are normally only two or three new Governors a year, induction tends to be done informally and is tailored specifically to the individual. The Academy subscribes to the National Governors' Association and has purchased a Governor Development Package from the Local Authority giving all Governors access to specific training courses and advice.

Organisational Structure

The Governors are responsible for setting general policy, adopting an annual development plan and budget, approving the annual statutory accounts, monitoring the Academy Trust by the use of budgets and other data and making the major decisions about the direction of the Academy Trust, capital expenditure and staff appointments.

The Board of Governors normally meet at least once each term. The Board establishes an overall framework for the governance of the Academy and determines membership, terms of reference and procedures of committees and other groups. It receives reports including policies from its committees for ratification. It monitors the activities of the committees through the minutes of their meetings and reports from Committee Chairs. The Board may from time to time establish working groups to perform specific tasks over a limited timescale.

There are three committees as follows:

Finance, Audit and Risk Management Committee – this meets at least five times a year and is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management, compliance and reporting and regulatory requirements and reporting, receiving reports from the contracted out external auditor and drafting the annual budget including setting staffing levels. The Finance Committee is also responsible for premises and health and safety related issues as well as fulfilling the functions of an audit committee.

Curriculum Committee – this meets at least once a term to monitor, evaluate and review Academy policy, practice and performance in relation to curriculum planning, communications, target setting, assessment and examinations issues.

Personnel Committee – this meets at least once a term to monitor, evaluate and review Academy policy, practice and performance in relation to staffing and human resources issues and student pastoral issues.

The following decisions are reserved to the Board of Governors; to consider any proposals for changes to the status or constitution of the Academy and its committee structure, to appoint or remove the Chairman and/or Vice Chairman, to appoint the Headteacher and Clerk to the Governors, to approve the Annual Development Plan and budget.

The Trustees and Board of Governors have devolved responsibility for day-to-day management of the Academy to the Senior Leadership Team (SLT) which is led by the Headteacher. The SLT comprises the Headteacher, Deputy Headteachers, Assistant Headteachers, Associate Assistant Headteachers and the

Langley School

GOVERNORS' REPORT

School Business Director. The Headteacher is the Academy Trust's Accounting Officer and has overall responsibility for the day-to-day financial management of the Academy Trust. The SLT implement the policies laid down by the Governors and report back to them on performance.

Arrangements for setting pay and remuneration of key management personnel

The Governors consider the Board of Governors and the senior management team to comprise the key management personnel of the Academy Trust in charge of directing and controlling, running and operating the Academy Trust on a day-to-day basis. All Governors give of their time freely and no Governor received any remuneration in the current or prior year, other than those Governors who are also employees of the Academy Trust. Details of Governors' remuneration and expenses is disclosed in note 11 of the financial statements.

The pay of the senior management team is reviewed annually by the Personnel and Finance Committees and approved by the full Governing Body. The Academy has chosen to follow the pay arrangements for maintained schools in England and Wales for teachers and support staff. The Academy's teachers' pay policy is based on the nationally agreed pay scales as outlined in the School Teachers' Pay and Conditions Document. The Academy's support staff pay policy is based on the Solihull Metropolitan Borough Council pay structure which uses a nationally negotiated local government pay spine for its basis.

Related Parties and other Connected Charities and Organisations

There are no related parties which either control or significantly influence the decisions and operations of the Academy Trust. Langley School Parent Teacher Association is associated with the Academy as part of its operation; the Academy liaises with organisations such as the Local Authority and other education providers and trainers such as local schools, further education institutions and universities. These links are maintained in the interests of supporting good practice and information sharing and consolidate well established mutually supportive associations.

Trade union facilities time

Langley School does not have any employees who were union officials during the relevant period. No facilities time was incurred and there are therefore no costs to allocate.

OBJECTIVES AND ACTIVITIES

Objects and Aims

The charitable objectives for which the charitable company was established are set down in the governing document as follows:

- To advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum ("the Academy"); and
- To promote for the benefit of the inhabitants of Solihull and the surrounding area the provision of facilities, for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances, or for the public at large in the interests of social welfare, and with the object of improving the condition of life of the said inhabitants.

Langley School aims to provide an environment where all its students and staff can achieve to the best of their potential – 'Be the best you can be.' The Governors' vision is to create a culture of success to extend lifetime opportunities for young people and to do everything possible to encourage this.

Langley School

GOVERNORS' REPORT

The Langley vision is “Langley School will be admired and valued for its pioneering pastoral care, innovative curriculum, modern facilities and inclusive forward-thinking approach that opens doors and changes lives.”

Students are offered a supportive, positive and dynamic learning environment that enables them to focus on achieving their potential. The school fosters personal development that helps students to value mutual respect and consideration for all and respond with creativity and determination to the challenges that arise through the rapid pace of social change.

Underpinning this are the following tenets:

- A leading and innovative academy with a communal desire to be a supportive and nurturing place of work and study
- High quality teaching and learning
- High aspirations
- Respect and caring for others
- Making a positive contribution to society and the local community
- Sharing best practice and constantly looking to improve

To this end, the activities provided include:

- Training and learning opportunities for all students to achieve their potential in a curriculum tailored to the individual
- Training opportunities for all staff to encourage them to be effective models of learning and development and to develop their own learning and skills
- Specialist activities in performing arts, languages and training along with special projects in other curricular areas
- A programme of sporting and extra-curricular activities for all students to widen their experiences
- A programme of after school clubs to allow students to develop further as learners
- Community links which can support other learners and the community in Solihull and the surrounding areas

Objectives, Strategies and Activities

The key priorities for the period are contained in the Academy Trust's Development Plan which is available from the Headteacher.

The principal activity of Langley School is currently to run a senior school for boys and girls located in Solihull, West Midlands. Overall objectives for the year ending 31 August 2023 were to improve attendance and raise the attainment levels for all students through pastoral care, curriculum structure, teaching and learning and leadership development.

Key priorities for the year are contained in our School Improvement Plan which is available from the school office.

Governors have agreed the following Langley principles:

Inspired	Aspiring to do better Exceeding our own expectations
Supported	Including everyone and all ideas Coaching others towards success
Challenged	Trusting others to question us well Guiding people in new directions

Langley School

GOVERNORS' REPORT

The stated Langley purpose is to 'be the best we can be'

Why?	So that our young people are exceptionally well educated
Why?	To develop cognitive, social and emotional resilience and resourcefulness
Why?	To develop happy, healthy, confident and successful life-long learners
Why?	So that our young people are prepared not for a life of tests but for the tests of life
Why?	So that everyone fulfils their potential, is courteous and considerate to others and supports their community

Public Benefit

The Academy Trust aims to advance, for the public benefit, education in Solihull and the surrounding area, offering a broad curriculum and an excellent education environment for its pupils. The Academy Trust also allows use of its facilities for recreational and other leisure time occupation for the community at large in the interests of social welfare and with the interest of improving the life of that community.

The Governors confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit in exercising their powers and duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

STRATEGIC REPORT

Achievements and Performance

The Academy Trust continues to evolve and adapt to the ever-changing educational environment. The Academy is in its twelfth year of operation, having converted from a local authority maintained school in 2011. The school is heavily oversubscribed with 1,075 applications for 196 places in the 2023 admissions round.

The academic examination results for GCSEs and equivalent for the Academy Trust are set out in the table below.

	Langley 2023	Langley 2022	Langley 2021	Langley 2020	Langley 2019	National 2023 (per SISRA Collaboration)
5 standard passes including English and Mathematics	63%	71%	76%	75%	68%	61%
5 strong passes including English and Mathematics	47%	57%	58%	54%	48%	41%
9 – 4 in English and Mathematics	65%	74%	77%	77%	73%	65%
9 – 5 in English and Mathematics	48%	58%	59%	55%	50%	45%
Ebacc 4+	40%	46%	50%	50%	28%	23%
Ebacc 5+	29%	37%	35%	36%	21%	16%
Entering Ebacc	58%	57%	59%	58%	45%	38%
Attainment 8	48	54	54	54	49	46

To ensure that standards are continually assessed, the Academy operates a programme of lesson observations which are undertaken by the Faculty/Department Heads and the Senior Leadership Team supplemented by themed learning walks and work trawls.

Langley School

GOVERNORS' REPORT

Key Performance Indicators

The Academy Trust uses a number of benchmarks or performance indicators to evaluate its financial performance and drive budgetary control and monitoring.

A key financial performance indicator is the level of reserves held at the Balance Sheet date. In particular, the management of spending against General Annual Grant (GAG). In the period under review, £780,362 (2022: £497,287) was carried forward, representing 12.33% (2022: 8.33%) of GAG. Further details on the level of reserves held by the Academy Trust are set out in the Reserves Policy section below.

As the majority of the Academy Trust's funding is based on pupil numbers, this is also a key performance indicator. Pupil numbers at the census in October 2023 were 1046 (2022: 1030). Numbers are anticipated to remain stable with year groups remaining full. In March 2023, the school received an overall Ofsted grading of 'good'. Examination results can be seen on Page 7.

Another key financial performance indicator is staffing costs as a percentage of GAG. For 2023 this was 92.8% (2022: 89.8%). Staffing costs as a percentage of total income is 72.7% (2022: 75.1%).

Going Concern

After making appropriate enquiries, the governing body has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

FINANCIAL REVIEW

The majority of the Academy Trust's income is received from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received for ESFA during the year ended 31 August 2023 and the associated expenditure of these grants are shown as Restricted Funds in the Statement of Financial Activities.

The Academy also receives grants for fixed assets from the ESFA. In accordance with the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2019), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the year ended 31 August 2023, total expenditure of £7,613,827 (2022: £6,754,233) (excluding depreciation, pension losses and notional apprenticeship levy adjustment) was covered by incoming resources of £8,007,486 (2022: £7,139,500) (excludes income restricted to fixed asset spend).

The surplus in income over expenditure for the year (excluding restricted fixed asset funds and restricted pension deficit funds) was £393,659 (2022: £385,267).

At 31 August 2023, the net book value of fixed assets was £16,174,095 (2022: £16,330,852) and movements in tangible fixed assets are shown in note 14 to the financial statements. The assets were used exclusively for providing education and associated support services to the pupils of the Academy.

The land, buildings and other assets were transferred to the Academy upon conversion. Land and buildings were professionally valued at £18,318,375 in February 2012.

The Academy has taken on the deficit in the Local Government Pension Scheme in respect of its non teaching staff transferred on conversion. The deficit is incorporated within the Statement of Financial Activity with details in note 28 to the financial statements.

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GOVERNORS' REPORT

Key financial policies adopted during the year include the Scheme of Delegation which, alongside the Financial Handbook, lays out the framework for financial management, including financial responsibilities of the Board, Headteacher, managers, budget holders and other staff as well as delegated authority for spending. Other policies reviewed and updated included the Risk Management Policy, Anti-Bribery Policy, Debit Card Policy, Charging and Remissions Policy, Fixed Asset Procedure and Accounting Policy, Whistleblowing Policy, Reserves Policy, Investment Policy, Gifts and Hospitality Policy, Travel Expenses Policy, Lettings Policy, Conflicts of Interest Policy, Anti-Fraud and Corruption Policy and Purchasing Policy.

Governors appointed the Internal Audit Department at the Local Authority as a contracted out internal auditor to undertake a programme of internal checks on financial controls. Checks were completed during June 2023, with the final report dated July 2023 presented at the FARM meeting in October. The report contains no matters of significance.

Conflicts of Interest

A copy of the conflict of interest policy is emailed to all staff and governors on an annual basis. Any interests declared are maintained on an up-to-date and complete register of interests, held with the finance department. Declarations of interest are requested at the start of every governors committee meeting.

Reserves Policy

The Governors' policy is to generate reserves to provide funds to continue to enhance the educational facilities and services of the school and to fund future projects.

The Governors review the reserve levels of the Academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Governors take into consideration the future plans of the Academy, the uncertainty over future income streams and other key risks identified during the risk review.

The Governors have determined that the appropriate level of free cash reserves for contingency purposes should be equivalent to 4 weeks' expenditure, approximately £560,000. The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance. In addition to this, the Governors wish to hold reserves to undertake large scale projects which are unlikely to attract grant funding. The Academy's current level of free reserves (total funds less the amount held in fixed assets and restricted funds) is £1,798,200 (2022: £1,618,063). Although the current level of free reserves is above the target level identified above, the Governors expectation is that these reserves will be utilised over the next few years to fund the ongoing development, including adaptations of procedures and practices as a result of the Covid-19 outbreak and the need to retain key staff in the light of increasing cost pressures in future years.

The value of the restricted fixed asset fund at 31 August 2023 is £17,016,585 (2022: £16,876,633) which is represented by the fixed assets that are used exclusively for providing education and associated support services to the pupils of the Trust together with any unspent capital funding. These funds can only be realised by disposing of the associated tangible fixed assets.

The pension reserve fund has a deficit balance at 31 August 2023 of £1,051,000 (2022: £1,089,000) which represents the deficit in the LGPS at the balance sheet date. The effect of the LGPS deficit is that the Academy Trust is required to make additional pension contributions over a number of years in order to fund the deficit. These additional pension contributions will be funded from the Trust's annual recurring income, which may significantly impact on its ability to continue to deliver its educational outcomes with the available public funding it receives. The Governors have noted however that the Government has provided a guarantee that in the event of an Academy closure, any outstanding LGPS liabilities would be met by the Department for Education.

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GOVERNORS' REPORT

Investment Policy

The governors' investment powers are set down in the charitable company's Memorandum and Articles of Association, which permit the investment of monies of the charitable company that are not immediately required for its purposes in such investments, securities or property as may be thought fit subject to any restrictions which may from time to time be imposed or required by law.

The charitable company's current policy is, where cash flow allows, to invest surplus funds in short-term, low risk bank investment accounts with the Academy Trust's principal bankers to take advantage of any higher interest rates.

Principal Risks and Uncertainties

The Governors have assessed the major risks to which the Academy Trust is exposed, especially in the operational areas such as teaching, health and safety, safeguarding and school trips and in relation to the control of finances and strategic development of the Trust. They have introduced systems, including operational procedures and internal financial controls, in order to minimise risk and maintain a Risk Register. Where significant financial risk still remains, the Governors have ensured the Academy Trust has adequate insurance cover in place. The Risk Register is constantly reviewed in the light of new information and formally reviewed annually.

The principal risks and uncertainties facing the Academy are as follows:

Financial – the Academy has considerable reliance on continued Government funding through the ESFA. In the last year, 93% (2022: 96%) of the Academy's incoming resources was ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same level or on the same terms, particularly in light of changes to the National Funding Formula for schools.

Continuing increases in employment costs, including pension costs associated with both the Teachers' Pension Scheme and the Local Government Pension Scheme and premises costs will continue to place significant pressure on the Trust's financial position and its ability to deliver balanced budgets in the future.

The Governors examine the financial health of the Academy Trust every month, reviewing performance against budgets and overall expenditure by means of monthly management accounts and regular update reports at Full Governing Body and Finance Committee meetings.

Failures in governance and/or management – the risk in this area arises from potential failure to manage effectively the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The Governors continue to review and ensure that appropriate measures are in place to mitigate these risks.

Reputational – the continuing success of the Academy is dependant on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk Governors ensure that student success and achievement are closely monitored and reviewed, with corrective actions embedded at an early stage and that relationships and partnerships with parents, the local community and other organisations and groups are maintained and are effective in producing a cohesive and supportive community.

Safeguarding and child protection – the Governors continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health and safety and discipline.

Staffing – the success of the Academy is reliant on the quality of its staff and so the Governors monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Langley School

GOVERNORS' REPORT

Fraud and mismanagement of funds – the Academy has appointed a contracted out internal auditor to carry out check on financial systems and records as required by the Academy Trust Handbook.

The Academy has continued to strengthen its risk management process during the year by improving the process and ensuring staff awareness. A risk register is maintained and reviewed on a regular basis.

FUNDRAISING

The Academy Trust does not fundraise for its core educational purpose and does not use professional fundraisers although it does have a charity policy for charity collections. There is a School Fund for which parents can make voluntary donations if they wish. Contributions received during 2022/23 were £5,840 (2022: £7,256).

PLANS FOR FUTURE PERIODS

The Academy will continue to strive to provide outstanding education and improve the achievement of its pupils at all levels, equipping them with the qualifications, skills and character to follow their chosen pathway, whether it is into further and higher education or employment. The Academy will continue to aim to attract high quality teachers and support staff in order to achieve its objectives as well as promoting the continued professional development of its staff. It will continue to work with partner schools to improve the educational opportunities for students in the wider community.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The Academy and its Governors do not act as the Custodian Trustees of any other Charity.

AUDITORS

Insofar as the Governors are aware

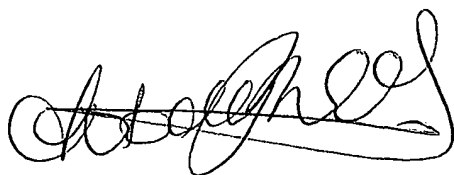
- There is no relevant audit information of which the charitable company's auditor is unaware
- The Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Cooper Parry Group Limited have expressed their willingness to continue in office and will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

The Governors' Annual Report, incorporating a strategic report, was approved by order of the board of Governors, as the company directors on 13 December 2023 and signed on the board's behalf by:

J Hodgkiss
Chair

13 December 2023



Langley School

GOVERNANCE STATEMENT

Scope of responsibility

As governors, we acknowledge we have overall responsibility for ensuring that Langley School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body have reviewed and taken account of the guidance in the DfE's Governance Handbook and Competency Framework for Governors.

The Governing Body has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the Funding Agreement between Langley School and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities. The Governing Body meet formally five times during the year. Attendance during the year at meetings of the governing body was as follows:

Governor	Meetings attended	Out of possible
Mr A Abrahams	3	5
Mrs A Ahijado	3	5
Mr M Altaf (from 21.06.23)	2	2
Mr D Barnes	3	5
Mrs K Clarke (to 31.08.23 - Chair to 25.07.23)	5	5
Mrs J Farndon	4	5
Mr P Fisher (from 21.06.23)	1	2
Mrs A Forder	4	5
Mrs A Freeman	2	5
Mr M Herron (from 21.06.23)	1	2
Mr R Hoare (to 20.06.23)	3	5
Mrs J Hodgkiss (Chair from 26.07.23)	5	5
Mr M Marshall	4	5
Mrs G McFarlane	3	5
Mrs C Thorpe (Headteacher and Accounting Officer)	5	5
Mr S Tustain	3	5
Mrs A Walker	5	5
Mr A Williams	5	5

The Board of Governors reviewed the Trust's governance structure during the year to evaluate its impact and effectiveness. The Board of Governors has a wide range of skills that contribute to the successful governance of the Trust and are satisfied that the current structure in place is appropriate and effective for the Trust.

In addition to the above meetings, Governors hold an annual Strategy Day to which all governors and members of the senior leadership team are invited. The Headteacher meets with the Chair on a regular basis and management accounts are sent to all governors each month.

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GOVERNANCE STATEMENT

Although the Board of Governors met less than six times during the year, they have maintained effective financial oversight and governance through the formal work undertaken by the Finance, Personnel and Curriculum Committees, as detailed further below. These are sub-committees of the Board of Governors and each met five times during the year. The minutes of these sub-committee meetings are available to the full Board of Governors and the chairs of these sub-committees report to each full Board of Governors meeting on the key matters considered at their meetings and the impact for consideration by the full Board of Governors.

The Governing Body at Langley continues to be strongly committed to the school. The Chair of Governors stepped down at the end of July 2023 due to work commitments and we are fortunate to have successfully appointed Jayne Hodgkiss as Chair of Governors from 26 July 2023. Jayne is an experienced Governor at Langley, joining us initially as a Parent Governor and then later as a Community Governor. She has previous Chair experience at a local Primary School. Due to effective succession planning, Jayne was able to shadow Karen Clarke last term to ensure a smooth transition into the new academic year. The Governing Body remained committed to maintaining the strong financial position, excellent local reputation and unique ethos of Langley.

The full board meets five times a year face to face. There are also five meetings of each of the committees each year, held virtually. We have the following committees: Curriculum, Personnel and Pastoral and FARM (Finance, Audit and Risk Management).

A key area for Governors to monitor is the attendance of disadvantaged students and the support that school is offering to these students to catch up, recognising that home learning disproportionately affected this group of students. The Governing Body supported the school in agreeing to fund a team of Pastoral Support Managers and Academic Mentors, building the capacity to work with disadvantaged students to encourage their attendance in school and proactively support their full engagement in school activities.

Governors conduct a regular skills audit to evaluate representation of skills and to identify areas for further succession planning. This year we have prioritised improving the diversity of our governing board in line with our wider EDI work as a school.

Newly appointed Governors have taken part in the New Governor training offered by Governor Services and subscription to a clerking service ensures compliance and that Governors are kept up to date. All Governors are invited to attend Governor Services' training courses and training is a standing item on the Full Governing Body meeting agenda. Governors received Equality, Diversity and Inclusion Training which was identified as an area of development for the board in the skills audit.

The Link Governors for key areas within school were reviewed and re-appointed following the appointment of new Governors and a skill mix review. Meetings took place with the key school staff, with Governors submitting summary reports to the Chair of Governors.

The board commissioned an external review in the Summer Term 2021 with the NGA. Areas of progress were discussed which included improved communication; greater strategic challenge by the Governing Body; Governors having a greater understanding of the school development plan and a more formalised induction program for new Governors. Ongoing priorities were identified as improving communication of the Governing Body's activities with parents and the wider community and Governors continuing to monitor and challenge the school on its strategic direction (questions and challenges are more clearly identified in minutes of meetings). We are now using Governor Hub as a way of improving efficiency of communication with and between Governors. We have also reviewed the make-up of the board, no longer having positions for staff governors in line with NGA guidance.

We have worked with an external Governance professional to support us on our journey to creating a Multi-Academy Trust and also to provide training to the full board on enhancing their understanding of the strategic role of governance.

Langley School

GOVERNANCE STATEMENT

Governors supported the school in the recruitment of our newly appointed Deputy Headteacher i/c Curriculum and Standards last year. Governors were aware of the importance of moving forward strategically with staff appointments, reviewing vacancies and considering alternative provision.

Governors recognise the need to invest in the school site, developing facilities for the increasing number of students to attract families and compete with other local provision, in addition to maintaining existing facilities and buildings and ensuring compliance with changing legislation. Governors supported the school in building two new classrooms (completion date October 2021) and we have successfully secured funding through the CIF bid for a new Training and Intervention Suite, enabling us to provide spaces for small group support and intervention work for our vulnerable pupils.

The school was fortunate to have been awarded a further CIF bid in May for the upgrade of the school fire alarm and electrics. Governors supported the school with this project by approving additional funding for the removal of asbestos and extra alarm linked door closures. We have secured planning approval for a multi-use games area to widen sporting opportunities and we continue to invest in the maintenance and improvement of our buildings to ensure that pupils have access to high-quality and well-cared for facilities. We are also liaising with Power league to explore the potential of a £2 million investment to convert our front playing fields into a set of 4G pitches to enhance our access to sports facilities throughout the year whilst also acting as a community resource.

The Finance, Audit and Risk Management Committee normally meets at least five times a year and is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management, compliance and reporting and regulatory requirements and reporting, receiving reports from the contracted out external auditor and drafting the annual budget including setting staffing levels. The Finance, Audit and Risk Management Committee is also responsible for premises and health and safety related issues as well as fulfilling the functions of an audit committee where its purpose is to maintain an oversight of the Trust's governance, risk management, internal control and value for money framework.

Attendance during the year at meetings of the finance, audit and risk management committee was as follows:

Governor	Meetings attended	Out of possible
Mr M Altaf (from 21.06.23)	1	2
Mr D Barnes	3	5
Mr A Abrahams (Chair)	4	5
Mrs K Clarke	4	3
Mr M Herron (from 21.06.23)	1	2
Mrs C Thorpe	5	5
Mr A Williams	4	5

Review of Value for Money

As Accounting Officer, the Headteacher has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Academy Trust's use of resources has provided good value for money during each academic year and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the Academy Trust has delivered improved value for money during the year in the following ways:

Langley School continues to provide a high-quality education for all of our pupils and the outcomes for the Class of 2023 are evidence of the impact we are having. Pupils achieved highly and made good progress. Passes at the standard level (4+) and higher level (7+) were over 10% higher than national averages and

Langley School

GOVERNANCE STATEMENT

our EBACC achievement was also higher than the national average. The strong focus we have taken to enhance teaching and learning through our participation in the EFA Formative Assessment Pilot which is a 2 year programme and which is proven to improve pupils' attainment.

Langley continues to be over-subscribed and held in high regard locally, with over 1000 families applying for one of 196 places in Year 7 in September 2023. We have continued to receive positive feedback from the families of our pupils who have been grateful for our strong pastoral ethos as well as the individualised academic support that we provide pupils. We use a range of assessment strategies to track pupils closely, regularly reporting achievement to parents and carers as well as using data to identify pupils for intervention. We implement a range of intervention programmes to support pupils to achieve beyond their perceived potential throughout their time with us.

We enjoy an excellent reputation locally for our inclusive ethos and we have a team of highly skilled professionals dedicated to supporting the needs of some of our most vulnerable students, including those with EHC Plans as well as those facing mental health challenges. We engage with a range of external providers to ensure that pupils receive the appropriate support and care that they need. Our Headteacher is part of the Education Inclusion Programme Board as well as the LA's Education Improvement Board. She sits on SSSAB, Solihull Schools' Strategic Accountability Board and we have also established SSSATA, an alliance between the four south Solihull Single Academy Trusts. The Headteacher is also on the governing board for Solihull's Virtual School.

We have a full complement of highly-skilled and dedicated staff and we do not have any vacancies. Our reputation for protecting and supporting staff well-being is strong and our Headteacher has spoken about leading well-being at a whole-school level at a recent NEU regional conference. All teachers are qualified and subject specialists and we prioritise continuous professional development. We currently employ one Early Career Teacher who joined us this year with another ECT joining us in January 2024. We are committed to supporting new staff and have implemented a new staff Induction process as well as working with our local Teaching School Hub to ensure our ECTs have access to local and national networks of support.

We continue to prioritise the progress, achievement and attendance of our disadvantaged students eligible for Pupil Premium funding and last year we targeted intervention at a wider group of students, ensuring those who needed it had quality, timely teaching from English, Maths and Science specialists. We have developed and implemented a new internal assessment system, enabling teachers and leaders to track students' progress ensuring that no child was left behind. We have employed a team of Pastoral Support Managers as well as Academic Mentors who join a team committed to improving the attendance, progress and attainment of disadvantaged pupils.

Our team of Academic mentors who work closely with small groups to support their learning and progress, particularly in reading and mathematics. We are also providing a Cantonese club for our recent arrivals from Hong Kong.

Following the pandemic, we have prioritised enriching pupils' experiences within and beyond the classroom. Every year group has the opportunity to take part in a residential trip and we offer a range of educational trips and visits for all pupils to access and enjoy.

The senior team at Langley is experienced and unified, sharing a commitment to working in partnership with local networks within the Local Authority. The Deputy Headteacher [Pastoral] chairs the south Solihull Designated Safeguarding Leads support group. The Headteacher meets regularly with the south Solihull Headteachers and Principles group, incorporating the south Solihull/West Midlands Police collaboration.

We are currently working with three of our Primary partner schools to create a multi-academy trust, based on the principle of a 'family of schools' who will work collaboratively to enhance the educational experiences and outcomes of young people in our local community.

Langley School

GOVERNANCE STATEMENT

We have been granted planning permission to build a Multi-Use Games Area (MUGA) on our front field which will enhance our sports facilities and broaden our capacity to deliver a wide range of sports during periods of inclement weather. Following a successful bid, we are awaiting the delivery and construction of a new classroom block which will further enhance the teaching and learning as well as intervention. We have also undertaken significant improvement works to our school site, including:

- Fire and electrical works following a successful CIF bid
- Asbestos removal from key areas
- Installation of new digital screens in every classroom and learning area
- Refurbishment of Maths Faculty
- New signage
- New Sports Hall floor to be fitted in October 2023
- New VOIP phone system

Below is a summary of the achievements of the Class of 2023:

- 78% achieved a grade 4 to 9 in English
- 70% achieved a grade 4 to 9 in Maths
- 66% achieved a grade 4 to 9 in English and Maths

- 68% achieved a grade 5 to 9 in English
- 51% achieved a grade 5 to 9 in Maths
- 49% achieved a grade 5 to 9 in English and Maths

- 32% achieved a grade 7 to 9 in English
- 15% achieved a grade 7 to 9 in Maths
- 13% achieved a grade 7 to 9 in English and Maths

- 63% of all examinations taken were awarded a grade 4+ including English and Maths
- 48% of the Class of 2022 achieved 5 strong 'passes' or more including English and Maths

To conclude, we are enormously proud of our school and we enjoy a strong local reputation for our pastoral ethos and pupil centred approach. This is a successful formula for enabling pupils to thrive within and beyond the classroom, succeeding as they leave Langley so that they are set up to have successful futures. Pupils remain at the heart of everything we have done, and they have achieved highly whilst thriving in response to the enriching educational experiences they have had. We are ambitious and optimistic about the future success of our school building on our recent achievements.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Langley Academy Trust for the year ended 31 August 2023 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The governing body has reviewed the key risks to which the Academy Trust's exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The governing body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year ending 31 August 2023

Langley School

GOVERNANCE STATEMENT

and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the governing body.

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the governing body
- Regular reviews by the finance committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- Setting targets to measure financial and other performance
- Clearly defined purchasing guidelines
- Delegation of authority and segregation of duties
- Identification and management of risks

The governing body has considered the need for a specific internal audit function and has decided to appoint the Internal Audit Department at the Local Authority as a contracted out internal auditor. Their role includes giving advice on financial matters and performing a range of checks on the Academy Trust's financial systems. In particular, the checks carried out in the current period included:

- Testing of payroll systems
- Testing of purchasing systems
- Testing of income received
- Testing of accounting systems
- Testing of governance requirements

On an annual basis, the internal auditor reports to the governing body on the operation of the systems of control and on the discharge of the governing body's financial responsibilities through the Finance Committee. The internal audit function has been fully delivered in line with the ESFA's requirements and no material control issues have arisen as a result of the internal auditor's work.

Review of effectiveness

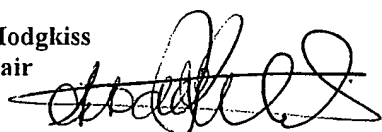
As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the systems of internal control. During the period in question the review has been informed by:

- The work of the contracted out internal auditor
- The work of the external auditor
- The work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework

The Accounting Officer has been advised of the implications of the results of their review and the systems of internal control by the finance committee and a plan to address weaknesses and ensure continuous improvement of the systems is in place.

Approved by order of the members of the Governing Body on 13 December 2023 and signed on its behalf by:

J Hodgkiss
Chair



C Thorpe
Accounting Officer



Langley School

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Langley School I have considered my responsibility to notify the Academy Trust governing body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2022, including responsibilities for estates safety and management.

I confirm that I and the Academy Trust governing body are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academy Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety of funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of governors and ESFA.



C Thorpe
Accounting Officer

13 December 2023

Langley School

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The governors (who act as trustees for charitable activities of Langley School and are also the directors of the charitable company for the purposes of charity law) are responsible for preparing the governors' annual report and the financial statements in accordance with the Academies Accounts Direction issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under company law, the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

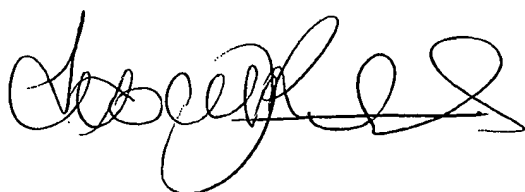
The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The governors are responsible for ensuring that in its conduct and operation the Charitable Company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants relieved from the ESFA have been applied for the purposes intended.

The governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Approved by order of the members of the governing body on 13 December 2023 and signed on its behalf by:

J Hodgkiss
Chair



Langley School

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGLEY SCHOOL

Opinion

We have audited the financial statements of Langley School (the 'Academy Trust') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the

Langley School

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGLEY SCHOOL

Other information (continued)

audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report, including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report incorporating the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities statement set out on page 19, the Trustees (who are also the directors of the Academy Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

Langley School

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGLEY SCHOOL

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Our assessment focussed on key laws and regulations the Academy Trust has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, the Academy Trust Handbook 2022, the Academies Accounts Direction 2022 to 2023, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Academy Trust and how the Academy Trust is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Academy Trust's control environment and how the Academy Trust has applied relevant control procedures, through discussions with Trustees and other management and by reviewing the reports on the internal scrutiny work commissioned by the trust in relation to the year and by performing walkthrough testing over key areas;
- obtaining an understanding of the Academy Trust's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of

Langley School

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGLEY SCHOOL

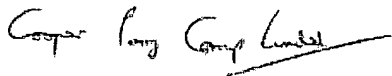
Auditor's responsibilities for the audit of the financial statements (continued)

instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Glen Bott (Senior statutory auditor)

for and on behalf of
Cooper Parry Group Limited
Statutory Auditor

Cubo Birmingham
Two Chamberlain Square
Birmingham
B3 3AX

Date: 18 December 2023

Langley School
STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
for the year ended 31 August 2023

	Note	Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total Funds 2023	Total Funds 2022
Income and Endowments from:		£	£	£	£	£
Donations and capital grants	2	9,310	-	458,217	467,527	590,491
Other Trading Activities	4	217,581	-	-	217,581	162,964
Investments	5	19,126	-	-	19,126	1,247
Charitable activities: Funding for the Academy's educational operations	3	25,190	7,736,279	-	7,761,469	6,967,047
Total		271,207	7,736,279	458,217	8,465,703	7,721,749
Expenditure on:						
Raising funds	9	(73,318)	-	-	(73,318)	(34,950)
Charitable activities: Academy's educational operations	7	(17,752)	(7,350,438)	(597,584)	(7,965,774)	(7,661,288)
Total	6	(91,070)	(7,350,438)	(597,584)	(8,039,092)	(7,696,238)
Net income / (expenditure)		180,137	385,841	(139,367)	426,611	25,511
Transfers between funds	18	-	(279,319)	279,319	-	-
Other recognised gains/ (losses)						
Actuarial (losses)/gains on defined benefit pension schemes	18 & 28	-	145,000	-	145,000	3,450,000
Net movement in funds		180,137	251,522	139,952	571,611	3,475,511
Reconciliation of funds						
Total funds brought forward		1,618,063	(444,820)	16,876,633	18,049,876	14,574,365
Total funds carried forward	18 & 19	<u>1,798,200</u>	<u>(193,298)</u>	<u>17,016,585</u>	<u>18,621,487</u>	<u>18,049,876</u>

All of the academy's activities derive from continuing operations during the above financial periods.

A statement of total recognised gains and losses is not required as all gains and losses are included in the statement of financial activities.

Langley School

BALANCE SHEET

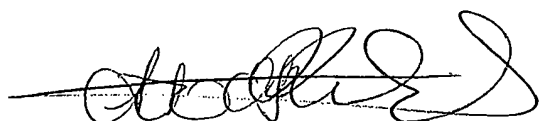
as at 31 August 2023

Company number: 07693853

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Intangible assets	13		-		-
Tangible assets	14		16,174,095		16,330,852
Current Assets					
Stock			-	2,918	
Debtors	15	892,881		849,185	
Cash at bank and in hand	26	3,681,722		2,760,966	
		<u>4,574,603</u>		<u>3,613,069</u>	
Liabilities					
Creditors: Amounts falling due within one year	16	(966,167)		(667,902)	
Net Current Assets			<u>3,608,436</u>	<u>2,945,167</u>	
Total Assets less current liabilities			<u>19,782,531</u>	<u>19,276,019</u>	
Creditors: Amounts falling due after more than one year	17		(110,044)	(137,143)	
Net assets excluding pension liability			<u>19,672,487</u>	<u>19,138,876</u>	
Defined benefit pension scheme liability	28		(1,051,000)	(1,089,000)	
Total net assets			<u><u>18,621,487</u></u>	<u><u>18,049,876</u></u>	
Funds of the Academy Trust:					
Restricted Funds					
Fixed asset fund	18	17,016,585		16,876,633	
Restricted Income Fund	18	857,702		644,180	
Pension reserve	18	(1,051,000)		(1,089,000)	
Total restricted funds			<u>16,823,287</u>	<u>16,431,813</u>	
Unrestricted Income funds	18		1,798,200	1,618,063	
Total funds	19		<u><u>18,621,487</u></u>	<u><u>18,049,876</u></u>	

The financial statements on pages 24 to 46 were approved by the Governors and authorised for issue on 13 December 2023, and are signed on their behalf by

J Hodgkiss
Chair



Langley School
STATEMENT OF CASH FLOWS
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash provided/(used in) by operating activities	23	916,321	(41,515)
Cash flows from investing activities	25	36,516	253,812
Cash flows from financing activities	24	(32,081)	(27,648)
Change in cash and cash equivalents in the reporting period		<u>920,756</u>	<u>184,649</u>
Cash and cash equivalents at 1 September		<u>2,760,966</u>	<u>2,576,317</u>
Cash and cash equivalents at 31 August	26/27	<u><u>3,681,722</u></u>	<u><u>2,760,966</u></u>

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

1. Statement of Accounting Policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by the ESFA, The Charities Act 2011 and the Companies Act 2006.

Company Status

Langley School is a private Company limited by guarantee, incorporated in England registered in England and Wales, the company registration number is 07693853, The Company's registered office is Kineton Green Road, Olton, Solihull, West Midlands, B92 7ER.

The functional and presentational currency for the company during the year was GBP and the accounts are rounded to the nearest £1.

Going Concern

The governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The governors make this assessment in respect of a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting and performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is an entitlement and are not deferred over the life of the asset on which they are expended.

Other grants from government agencies and other bodies are recognised in the period in which they are receivable to the extent the conditions of funding have been met. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received the income is accrued.

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy Trust has provided the goods or services.

- **Donated fixed assets**

Where the donated goods is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between these activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and the depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to governance of the Academy Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Intangible fixed assets

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

- Purchased computer software 5 years

Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities, so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

Academy Trust's depreciation policy. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful lives, as follows:

• Long leasehold land	125 years
• Long leasehold & new buildings	50 years
• Temporary buildings	10 years
• Leasehold improvements	5 years
• Fixtures, fittings and equipment	5 years
• ICT equipment	5 years
• Motor Vehicles	5 years

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Leased Assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 16 and 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

Catering and Maths stocks are valued at the lower of cost or net realisable value.

Lease of property

As a maintained school converting under the Academies Act 2010, the academy has been able to continue to occupy the predecessor school's premises on a long-term basis under a lease, at nil or peppercorn rental. The terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the Academy Trust and the asset is therefore recognised on the balance sheet as a fixed asset. The legal owner of the property is Solihull Metropolitan Borough Council.

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

An open market, non compartmentalised valuation of the land and buildings was obtained on commission through the Local Authority's Senior Valuer. In subsequent years, buildings are depreciated in accordance with the Academy's depreciation policy.

Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pension benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi employer scheme with no underlying assets to assign between employers. Consequently, the TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by funder/donor and include grants from the Education and Skills Funding Agency.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

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Notes to the Financial Statements for the year ended 31 August 2023

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Tangible fixed assets are depreciated over their economic useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors.

Critical areas of judgement:

The classification of expenditure between restricted and unrestricted funds is considered a critical area of judgement as certain expenditure can be applied to both funds. Where this is the case and the amounts in question are considered material, the expenditure is apportioned to both funding streams on an appropriate basis.

The Academy Trust obtains use of fixed assets as a lessee. The classification of such leases as operating or finance lease requires the Academy Trust to determine, based on an evaluation of the terms and conditions of the arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets and accordingly whether the lease requires an asset and liability to be recognised in the Balance Sheet.

2. Donations and capital grants

	Unrestricted Funds	Restricted Funds	Restricted Fixed Assets Funds	Total 2023	Total 2022
	£	£	£	£	£
Capital grants	-	-	455,829	455,829	582,249
Donated fixed assets	-	-	-	-	-
Other donations	9,310	-	2,388	11,698	8,242
	<u>9,310</u>	<u>-</u>	<u>458,217</u>	<u>467,527</u>	<u>590,491</u>
2022 total	<u>8,242</u>	<u>-</u>	<u>582,249</u>	<u>590,491</u>	

3. Funding for the Academy Trust's educational operations

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
DfE/ESFA Grants:				
General Annual Grant (GAG)	-	6,329,469	6,329,469	5,971,917
Other DfE/ESFA grants				
Pupil Premium	-	308,237	308,237	284,914
MSAG	-	93,420	93,420	-
Supplementary Grant	-	184,548	184,548	76,895
Rates Reclaim	-	22,938	22,938	22,935
Others	-	10,628	10,628	4,764
	<u>-</u>	<u>6,949,240</u>	<u>6,949,240</u>	<u>6,361,425</u>
Other Government Grants				
Local authority grants	-	474,176	474,176	434,230
	<u>-</u>	<u>7,423,416</u>	<u>7,423,416</u>	<u>6,795,655</u>

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Notes to the Financial Statements for the year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
COVID-19 additional funding (DfE/ESFA)				
Catch-up Recovery	-	95,904	95,904	39,536
School Led Tuition	-	23,939	23,939	5,941
COVID-19 additional funding (non-DfE/ESFA)				
Mass Testing/Vaccination Funding	-	-	-	18,690
	<u>-</u>	<u>7,543,259</u>	<u>7,543,259</u>	<u>6,859,822</u>
Other income from the Academy Trust's educational activities:				
Trip Income	-	193,020	193,020	107,104
Catering Income	25,190	-	25,190	121
	<u>25,190</u>	<u>7,736,279</u>	<u>7,761,469</u>	<u>6,967,047</u>
2022 total	<u><u>121</u></u>	<u><u>6,966,926</u></u>	<u><u>6,967,047</u></u>	

4. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Sale of goods/services and reimbursements	102,964	-	102,964	64,940
Hire of facilities	114,617	-	114,617	98,024
	<u>217,581</u>	<u>-</u>	<u>217,581</u>	<u>162,964</u>
2022 total	<u><u>162,964</u></u>	<u><u>-</u></u>	<u><u>162,964</u></u>	

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest receivable on short term cash deposits	19,126	-	19,126	1,247
	<u>19,126</u>	<u>-</u>	<u>19,126</u>	<u>1,247</u>
2022 total	<u><u>1,247</u></u>	<u><u>-</u></u>	<u><u>1,247</u></u>	

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Notes to the Financial Statements for the year ended 31 August 2023

6. Expenditure

	Staff costs £	Non pay expenditure Premises £	Other costs £	Total 2023 £	Total 2022 £
Expenditure on raising funds					
Direct costs	22,655	-	50,663	73,318	34,950
Academy Trust's educational operations					
Direct costs	5,034,456	-	437,159	5,471,615	4,996,499
Allocated support costs	921,658	485,792	1,086,709	2,494,159	2,664,789
	<u>5,978,769</u>	<u>485,792</u>	<u>1,574,531</u>	<u>8,039,092</u>	<u>7,696,238</u>
2022 total	<u>5,748,914</u>	<u>503,237</u>	<u>1,444,087</u>	<u>7,696,238</u>	

Incoming/(outgoing) resources for the year include	2023 £	2022 £
Operating lease rentals	5,136	5,136
Depreciation		
- Owned Assets	300,246	448,192
- Leased Assets	297,338	297,338
Loss on disposal of fixed assets	-	-
Fees payable to auditors for:		
- audit	12,000	10,250
- other services	-	-

7. Charitable Activities

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Assets £	Total 2023 £	Total 2022 £
Direct Costs – educational operations:					
Teaching – staff costs	-	4,932,337	-	4,932,337	4,546,485
Teaching – other costs	-	417,972	-	417,972	345,756
Premises – staff costs	-	102,119	-	102,119	84,764
Recruitment and training	-	19,187	-	19,187	19,494
Support costs – see note 8	17,752	1,878,823	597,584	2,494,159	2,664,789
	<u>17,752</u>	<u>7,350,438</u>	<u>597,584</u>	<u>7,965,774</u>	<u>7,661,288</u>
2022 total	<u>4,832</u>	<u>6,910,926</u>	<u>745,530</u>	<u>7,661,288</u>	

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

8. Analysis of Support Costs

	Total 2023 £	Total 2022 £
Support Staff costs	874,658	1,032,811
Depreciation	597,584	745,530
Net finance expense on pension scheme assets and liabilities – see note 28	47,000	71,000
Recruitment and training	-	221
Premises – other costs	485,792	503,237
Other support costs	235,954	180,354
Governance – staff costs	-	3,821
Governance – other costs	42,399	15,879
Trips	193,020	107,104
Catering	17,752	4,832
	<u>2,494,159</u>	<u>2,664,789</u>

9. Analysis of expenditure on raising funds

	Total 2023 £	Total 2022 £
Staff costs	22,655	10,033
Direct costs	50,663	24,917
	<u>73,318</u>	<u>34,950</u>

The charitable company strives to analyse expenditure as direct costs when transactions are being processed, but thereafter, allocates support costs on the basis of estimated staff time involved and/or the nature of the cost.

10. Staff

a. Staff Costs

	Total 2023 £	Total 2022 £
Staff costs during the year were:		
Wages and salaries	4,251,870	3,823,510
Social security costs	428,038	393,060
Operating costs of defined benefit pension schemes	1,108,062	1,314,197
	<u>5,787,970</u>	<u>5,530,767</u>
Supply staff costs	<u>190,799</u>	<u>218,147</u>
	<u>5,978,769</u>	<u>5,748,914</u>

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

b. Staff numbers

The average number of persons employed by the academy during the year was as follows:	Total 2023 No	Total 2022 No
Charitable activities:		
Teaching	100	98
Premises	7	3
Administration and support	16	16
Management	9	8
	<u>132</u>	<u>125</u>

c. Higher paid staff

	Total 2023 No	Total 2022 No
The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was as follows:		
£60,001 - £70,000	4	2
£70,001 - £80,000	1	2
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

d. Key management personnel

The key management personnel of the Academy Trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £897,869 (2022: £736,884)

11. Related Party Transactions – Trustees’ remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from an employment with the Academy Trust. The headteacher and staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment and not in respect of their services as trustees. Other trustees did not receive any payments from the Academy Trust in respect of their role as trustees.

The value of trustees’ remuneration and other benefits was as follows:

C Thorpe (Headteacher and governor)

Remuneration £90,000 - £95,000 (2022: £80,000 - £85,000)

Employer’s Pension Contributions £20,000 - £25,000 (2022: £15,000 - £20,000)

During the year ended 31 August 2023, there were no travel and subsistence expenses reimbursed to trustees. (2022: £0).

12. Trustees and officers insurance

The Academy Trust has opted into the Department of Education’s Risk Protection Arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. The scheme protects Members and Trustees from claims arising from negligent acts, errors or omissions whilst on Academy Trust business. The scheme provides cover up to £10,000,000. It is not possible to quantify the trustee and officer indemnity cost element from the overall cost of the RPA scheme. The cost of this cover is included in the total insurance costs.

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

13. Intangible fixed assets							
					Computer Software	Total	
					£	£	
Cost:							
At 1 September 2022					1,800	1,800	
Additions in year					-	-	
31 August 2023					1,800	1,800	
Amortisation:							
At 1 September 2022					1,800	1,800	
Charged in year					-	-	
31 August 2023					1,800	1,800	
Carrying amount							
At 31 August 2022					-	-	
At 31 August 2023					-	-	
14. Tangible fixed assets							
	Leasehold land and buildings	Temporary & New buildings	Assets Under Construction	Leasehold Improvements	Furniture and equipment	Computer Equipment	Total
	£	£	£	£	£	£	£
Cost:							
At 1 September 2022	18,318,375	513,066	28,837	2,747,682	202,301	271,405	22,081,666
Additions	-	(3,984)	123,961	88,969	164,454	67,427	440,827
Disposals	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
31 August 2023	18,318,375	509,082	152,798	2,836,651	366,755	338,832	22,522,493
Depreciation:							
At 1 September 2022	3,245,604	48,469	-	2,220,027	91,923	144,791	5,750,814
Charged in year	297,338	13,789	-	197,980	38,103	50,374	597,584
Disposals	-	-	-	-	-	-	-
Depreciation At 31 August 2023	3,542,942	62,258	-	2,418,007	130,026	195,165	6,348,398
Net Book Value as at 31 August 2022	15,072,771	464,597	28,837	527,655	110,378	126,614	16,330,852
Net Book Value as at 31 August 2023	14,775,433	446,824	152,798	418,644	236,729	143,667	16,174,095

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

The leasehold land and buildings inherited by the charitable company upon conversion were valued at £18,318,375 on a depreciated replacement costs basis by Solihull Metropolitan Borough Council. The land element of this valuation was £5,752,480.

15. Debtors

	2023 £	2022 £
Trade debtors	10,450	3,146
Prepayments and accrued income	789,511	768,506
VAT recoverable	92,920	77,533
	<u>892,881</u>	<u>849,185</u>

16. Creditors

	2023 £	2022 £
Amounts falling due within one year:		
Trade creditors	342,426	239,385
Other tax and social security	101,915	92,749
Loans	29,810	34,791
Other creditors	130,377	132,484
Accruals and deferred income	361,639	168,493
	<u>966,167</u>	<u>667,902</u>

Deferred Income

	2023 £	2022 £
Deferred income at 1 September	38,437	28,369
Released from previous years	(38,437)	(28,369)
Resources deferred in the year	141,145	38,437
Deferred income at 31 August	<u>141,145</u>	<u>38,437</u>

Deferred income includes 2023/24 pupil related funding from the local authority of £90,528, deposits held of £25,775 relating to trips/events occurring in 2023/24, school fund donations relating to 2023/24 of £730, £153 on exam remark fees, £180 on lettings income invoiced in advance and unspent school led tuition grant to be clawed back by the ESFA of £23,779.

17. Creditors: amounts falling due in greater than one year

	2023 £	2022 £
Loans	110,044	137,143
	<u>110,044</u>	<u>137,143</u>

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

Loans

Included within loans are balances due to the following providers:

Loan provider	Repayment terms (years)	Interest rate %	Due within one year £	Due after one year £	2023 £
Salix Finance Loan	8	0.00	4,981	-	4,981
Salix Finance Loan	8	0.00	1,527	2,290	3,817
ESFA CIF Loan	10	2.21	7,000	20,990	27,990
ESFA CIF Loan	8	2.21	8,000	23,988	31,988
Salix Finance Loan	8	0.00	1,158	2,896	4,054
ESFA CIF Loan	10	2.29	4,484	35,940	40,424
ESFA CIF Loan	10	1.95	2,660	23,940	26,600
			29,810	110,044	139,854

Loans are repayable as follows:

	2023 £	2022 £
Due within one year	29,810	34,791
Due between one to two years	24,828	29,810
Due between two and five years	53,908	71,616
Due after more than five years	31,308	35,717
	139,854	171,934

18. Funds

	Balance at 1 September 2022 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2023 £
Restricted fixed asset funds					
Transfer on Conversion	15,072,771	-	(297,338)	-	14,775,433
DfE/ESFA capital grants	1,480,918	455,829	(217,654)	-	1,719,093
DfE donated assets	36,056	-	(11,630)	-	24,426
Capital from Donations	-	2,388	(239)	-	2,149
Capital expenditure from Unrestricted	5,393	-	(1,253)	-	4,140
Capital expenditure from GAG	281,495	-	(69,470)	279,319	491,344
	16,876,633	458,217	(597,584)	279,319	17,016,585
Restricted General Funds					
Pension reserve	(1,089,000)	-	(107,000)	145,000	(1,051,000)
General Annual Grant (GAG)	497,287	6,329,469	(5,767,075)	(279,319)	780,362
Pupil premium	131,067	270,603	(352,560)	-	49,110
Pupil premium (LAC)	15,508	37,634	(24,912)	-	28,230
Other Grants	-	311,534	(311,534)	-	-
SEN funding	-	474,176	(474,176)	-	-
Catch-up Premium	318	95,904	(96,222)	-	-
School Led Tuition	-	23,939	(23,939)	-	-
Other restricted income	-	193,020	(193,020)	-	-

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

	(444,820)	7,736,279	(7,350,438)	(134,319)	(193,298)
Total Restricted funds	16,431,813	8,194,496	(7,948,022)	145,000	16,823,287
Total Unrestricted funds	1,618,063	271,207	(91,070)	-	1,798,200
TOTAL FUNDS	18,049,876	8,465,703	(8,039,092)	145,000	18,621,487

The specific purposes for which the funds are to be applied are as follows:

The transfer on conversion fund has been set up to recognise the tangible assets gifted to the academy upon conversion which represent the school site including the leasehold land and buildings and all material items of plant and machinery included therein. Depreciation charged on those inherited assets is allocated to the fund.

The DfE/ESFA capital grants fund has been set up to recognise the tangible assets purchased by the academy following conversion that have been funded by capital grants received by the academy. This fund has been created by a transfer from the Capital grants fund of an amount equivalent to the cost of the tangible assets involved. Depreciation charged on those tangible assets is allocated to the fund.

The General Annual Grant (GAG) represents the core funding for the educational activities of the school that has been provided to the academy via the Education Skills and Funding Agency by the Department for Education. The General Annual Grant Fund has been set up because the GAG must be used for the normal running costs of the academy.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2023.

The pension reserve fund has been created to separately identify the LGPS pension deficit which arose due to the excess of scheme liabilities over scheme assets. It was inherited from the local authority upon conversion to academy status, and through which all the pension scheme movements are recognised. The Academy is following the recommendations of the actuary to reduce the deficit by increasing the contribution from 22.2% to 30.7%.

The Pupil Premium and the Pupil Premium (LAC) funds has been created to recognise additional public funding to help disadvantaged pupils of all abilities. We receive £985 Pupil Premium funding each year for each student who is eligible for free school meals at any point in the last 6 years and £2,410 in Pupil Premium (LAC) funding for each student who has been adopted after being in local authority care. LAC funding is spent in line with the student's Personal Education Plan. Pupil premium funding must be spent to enable pupil premium students to make better progress and close the gap between them and their peers. It can however be spent in a way that benefits all students including smaller class sizes, intervention and tuition in years 7, 8 and 11, careers advice and guidance and attendance monitoring.

The Catch up Premium Fund has been created to recognise the additional public funding to help pupils catch up on missed learning caused by Covid19. The relevant restricted expenditure is then also recorded through this fund with any overspend being covered by a transfer from the General Annual Grant fund.

The Special Educational Needs fund has been created to recognise all restricted income from various sources that is intended to be used to partially fund the additional costs incurred by the school in meeting the additional educational needs of some of its pupils. The relevant restricted expenditure is then also recorded through this fund with any overspend being covered by a transfer from the General Annual Grant fund.

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted fixed asset funds					
Transfer on Conversion	15,370,109	-	(297,338)	-	15,072,771
DfE/ESFA capital grants	1,257,847	582,249	(359,178)	-	1,480,918
DfE donated assets	47,686	-	(11,630)	-	36,056
Capital expenditure from Unrestricted	-	-	(874)	6,267	5,393
Capital expenditure from GAG	171,747	-	(76,510)	186,258	281,495
	<u>16,847,389</u>	<u>582,249</u>	<u>(745,530)</u>	<u>192,525</u>	<u>16,876,633</u>
Restricted General Funds					
Pension reserve	(4,150,000)	-	(389,000)	3,450,000	(1,089,000)
General Annual Grant (GAG)	229,189	5,971,917	(5,517,561)	(186,258)	497,287
Pupil premium	114,867	261,850	(245,650)	-	131,067
Pupil premium (LAC)	11,710	23,064	(19,266)	-	15,508
Other Grants	-	104,594	(104,594)	-	-
Catch-up Premium	29,672	39,536	(68,890)	-	318
SEN funding	-	434,230	(434,230)	-	-
School Led Tuition	-	5,941	(5,941)	-	-
Other Covid-19 funding (non-DfE/ESFA)	-	18,690	(18,690)	-	-
Other restricted income	-	107,104	(107,104)	-	-
	<u>(3,764,562)</u>	<u>6,966,926</u>	<u>(6,910,926)</u>	<u>3,263,742</u>	<u>(444,820)</u>
Total Restricted funds	<u>13,082,827</u>	<u>7,549,175</u>	<u>(7,656,456)</u>	<u>3,456,267</u>	<u>16,431,813</u>
Total Unrestricted funds	<u>1,491,538</u>	<u>172,574</u>	<u>(39,782)</u>	<u>(6,267)</u>	<u>1,618,063</u>
TOTAL FUNDS	<u>14,574,365</u>	<u>7,721,749</u>	<u>(7,696,238)</u>	<u>3,450,000</u>	<u>18,049,876</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Assets £	Total 2023 £
Intangible fixed assets	-	-	-	-
Tangible fixed assets	-	-	16,174,095	16,174,095
Current assets	1,798,200	1,933,913	842,490	4,574,603
Current liabilities	-	(966,167)	-	(966,167)
Non-current liabilities	-	(110,044)	-	(110,044)
Pension scheme liability	-	(1,051,000)	-	(1,051,000)
Total net assets	<u>1,798,200</u>	<u>(193,298)</u>	<u>17,016,585</u>	<u>18,621,487</u>

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds	Restricted General Funds	Restricted Fixed Assets	Total 2022
	£	£	£	£
Intangible fixed assets	-	-	-	-
Tangible fixed assets	-	-	16,330,852	16,330,852
Current assets	1,618,063	1,449,225	545,781	3,613,069
Current liabilities	-	(667,902)	-	(667,902)
Non-current liabilities	-	(137,143)	-	(137,143)
Pension scheme liability	-	(1,089,000)	-	(1,089,000)
Total net assets	1,618,063	(444,820)	16,876,633	18,049,876

20. Capital commitments

At the balance sheet date, the charitable company had capital commitments amounting to £1,024,665 (2022:£60,333).

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

22. Commitments under operating leases

At 31 August 2023 the total of the Academy Trust's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
Amounts due within one year	428	5,136
Amounts due between one and five years	-	428
	428	5,564

23. Reconciliation of net income/(expenditure) to net cash flow from Operating activities

	2023 £	2022 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	426,611	25,511
Adjusted for:		
Capital grants from DfE and other Capital Income	(458,217)	(582,249)
Donated fixed Assets	-	-
Defined benefit pension scheme cost less contributions payable (note 28)	60,000	318,000
Defined benefit pension scheme finance cost (note 28)	47,000	71,000
Loss on disposal of fixed assets (note 14)	-	-
Amortisation (note 13)	-	-
Depreciation (note 14)	597,584	745,530

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

23. Reconciliation of net income/(expenditure) to net cash flow from Operating activities (continued)

	2023 £	2022 £
Interest receivable (note 5)	(19,126)	(1,247)
(Increase)/Decrease in debtors	(43,696)	(518,471)
Increase/(Decrease) in creditors	303,247	(96,671)
Decrease/Increase in stock	2,918	(2,918)
Net cash (used in)/provided by Operating Activities	916,321	(41,515)

24. Cash flows from financing activities

	2023 £	2022 £
Repayments of borrowing	(32,081)	(27,648)
Net cash (used)/provided by financing activities	(32,081)	(27,648)

25. Cash flows from investing activities

	2023 £	2022 £
Interest receivable	19,126	1,247
Purchase of tangible fixed assets	(440,827)	(329,684)
Capital grants from DfE/ESFA	455,829	582,249
Other Capital funding received	2,388	-
Net cash provided/(used in) by investing activities	36,516	253,812

26. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand and at the bank	3,681,722	2,760,966
	3,681,722	2,760,966

27. Analysis of changes in net debt

	At 1 September 2022 £	Cashflows £	Other non- cash changes £	At 31 August 2023 £
Cash	2,760,966	920,756	-	3,681,722
Loans falling due within one year	(34,791)	32,081	(27,100)	(29,810)
Loans falling due after more than one year	(137,144)	-	27,100	(110,044)
	2,589,031	952,837	-	3,541,868

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

28. Pension and similar obligations

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Wolverhampton City Council. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS was 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £119,640 (2022: £98,679) were payable to the schemes at 31 August 2023 and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pensions Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary – these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pensions Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2023 as published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The most recent actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Government Actuary's Department on 27 October 2023.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% employer administration levy) from 1 April 2024 (contribution rate to 31 March 2024 is 23.68% as set by the 31 March 2019 valuation)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 1.7% above the rate of CPI

The employer's pension costs paid to TPS in the period amounted to £682,201 (2022: £634,090).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.
<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>

Under the definitions set out in the Financial Reporting Standard (FRS 102), the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2023 was £389,000 (2022: £379,000), of which employer's contributions totalled £310,000 (2022: £313,000) and employees' contribution totalled £79,000 (2022: £66,000). The agreed contribution rates for future years are 30.7% for employers and the employee rate varies according to income band.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

	As 31 August 2023 %	As 31 August 2022 %
Rate of increase in salaries	4.00	4.05
Rate of increase in pensions in payment/inflation	3.00	3.05
Discount rate for scheme liabilities	5.20	4.25
Inflation assumption (CPI)	3.00	3.05

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement are 65 are:

	At 31 August 2023 Years	At 31 August 2022 Years
Retiring today:		
Males	21.3	21.2
Females	24.8	23.6
Retiring in 20 years:		
Males	21.2	22.9
Females	25.8	25.4

Sensitivity Analysis

	At 31 August 2023 £'000	At 31 August 2022 £'000
Discount rate + 0.1%	116	111
Discount rate - 0.1%	(116)	(111)
Mortality assumption - 1 year increase	(222)	(215)
Mortality assumption - 1 year decrease	222	215
CPI rate + 0.1%	(107)	(95)
CPI rate - 0.1%	107	95

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

The Academy Trust's share of the assets in the scheme were:

	Fair value at 31 August 2023 £'000s	Fair value at 31 August 2022 £'000s
Equities	3,054	2,865
Bonds	943	898
Property	314	342
Cash	180	171
Alternative assets	-	-
	<hr/>	<hr/>
Total market value of assets	4,491	4,276

For the accounting years beginning on or after 1 January 2015, the expected return and the interest cost has been replaced with a single net interest cost, which effectively sets the expected return equal to the discount rate.

The actual return on scheme assets was a loss of £239,000 (2022: £200,000).

Amounts recognised in the statement of financial activities	2023 £'000	2022 £'000
Current service cost	370	631
Net interest cost	47	71
Admin Expenses	-	-
	<hr/>	<hr/>
Total amount recognised in the SOFA	417	702

Changes in the present value of defined benefit obligations were as follows:

	2023 £'000	2022 £'000
At 1 September	5,365	8,242
Current service cost	370	631
Interest cost	235	141
Employee contributions	79	66
Benefits/transfers paid	(98)	(65)
Actuarial (gain)/loss	(409)	(3,650)
	<hr/>	<hr/>
At 31 August 2023	5,542	5,365

Langley School

Notes to the Financial Statements for the year ended 31 August 2023

Changes in the fair value of Academy Trust's share of scheme assets:	2023 £,000	2022 £'000
At 1 September	4,276	4,092
Interest income	188	70
Return on plan assets (excluding net interest on the net defined pension liability)	(264)	(200)
Benefits/transfers paid	(98)	(65)
Employer contributions	310	313
Employee contributions	79	66
At 31 August 2023	<u>4,491</u>	<u>4,276</u>

29. Related Party Transactions

Owing to the nature of the academy trust and the composition of the board of governors being drawn from local public and private sector organisations, transactions may take place with organisations in which a governor may have an interest. All transactions involving such organisations would be conducted in accordance with the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions. There were no related party transactions that took place in the financial period ending 31 August 2023.

Langley School

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO LANGLEY SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY

In accordance with the terms of engagement letter dated 4 October 2023 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Langley School during the year 1 September 2022 to 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Langley School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Langley School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Langley School and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Langley School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Langley School's funding agreement with the Secretary of State for Education dated 25 July 2011 and the Academy Trust Handbook, extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw our conclusions included:

- Reviewing the internal control policies and procedures implemented by the Academy Trust and evaluating their design and effectiveness to understand how the Academy Trust has complied with the framework of authorities, including reviewing the reports on the internal scrutiny work commissioned by the trust in relation to the year.
- Reviewing the minutes of meetings of the Trustees, relevant sub-committees and other evidence made available to us, relevant to our consideration of regularity;

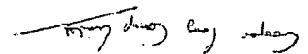
Langley School
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO
LANGLEY SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY

Approach (continued)

- Enquiries of the Accounting Officer, including reviewing the work undertaken by the Accounting Officer in relation to their Statement on Regularity, Propriety and Compliance; and
- Detailed testing of the income and expenditure of the Academy Trust based on our assessment of the risk of material irregularity, impropriety and non-compliance. This work was integrated with our audit of the financial statements where appropriate and included analytical review and detailed substantive testing of transactions.

Conclusion

In the course of our work nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Reporting Accountant
Cooper Parry Group Limited
Statutory Auditor

Date: 18 December 2023