

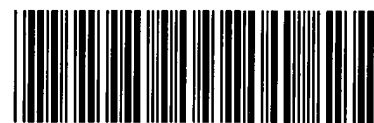
Castle Rise Land Limited
Company Registration Number: 07693806

Filleted Unaudited Financial Statements

For the year ended 31st December 2018

Gilberts
CHARTERED ACCOUNTANTS

SATURDAY



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20/04/2019
COMPANIES HOUSE

Castle Rise Land Limited

Statement of Financial Position

31st December 2018

	Note	2018 £	2017 £
Current assets			
Stocks	4	73,802	73,802
Cash at bank and in hand		803	876
		<u>74,605</u>	<u>74,678</u>
Creditors: amounts falling due within one year	5	<u>91,810</u>	<u>90,916</u>
Net current liabilities		<u>17,205</u>	<u>16,238</u>
Total assets less current liabilities		<u>(17,205)</u>	<u>(16,238)</u>
Net liabilities		<u>(17,205)</u>	<u>(16,238)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>(17,305)</u>	<u>(16,338)</u>
Shareholders deficit		<u>(17,205)</u>	<u>(16,238)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28th March 2019, and are signed on behalf of the board by:


J.S. Lewis FCIS
Director

Company registration number: 07693806

The notes on pages 2 to 3 form part of these financial statements.

Castle Rise Land Limited

Notes to the Financial Statements

year ended 31st December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Greenaway House, Rose Lane, Wheathampstead, St. Albans, Hertfordshire, AL4 8RA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

Although the balance sheet as at 31st December shows negative net worth the financial statements have been prepared on a going concern basis as the director has arranged the finance necessary to enable the Company to continue to trade.

Judgements and key sources of estimation uncertainty

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Stocks

Stocks comprise freehold land and is valued at the lower of cost and net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Stocks

	2018	2017
	£	£
Stock of freehold land	<u>73,802</u>	<u>73,802</u>

Castle Rise Land Limited

Notes to the Financial Statements *(continued)*

year ended 31st December 2018

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	–	1,356
Other creditors	91,810	89,560
	<u>91,810</u>	<u>90,916</u>

6. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100.00</u>	<u>100</u>	<u>100.00</u>

7. Related party transactions

At the balance sheet date the Company owed £89,410 (2017 - £87,160) to Wheathampstead Land Company Limited a Company whose shareholders or ultimate shareholders are the same as the Company.

8. Ultimate control

Ultimate control of the Company is vested in the directors.