

Section 106

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07693783

Name of Company

Check Point Claims Limited

I / ~~We~~

Clive Morris, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)


1. give notice that a general meeting of the company was duly held on/summoned for 16 May 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting;

2. give notice that a meeting of the creditors of the company was duly held on/summoned for 16 May 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting.

The meeting was held at The Offices of Marshall Peters Limited, Heskin Hall Farm, Heskin, Preston, PR7 5PA

The winding up covers the period from 8 March 2016 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

Signed 
Clive Morris

Date 16 May 2017

Marshall Peters
Heskin Hall Farm
Wood Lane
Heskin
Preston
PR7 5PA

Ref: C088/CM/AH/GH/SG/JPL/KC

TUESDAY



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A05

30/05/2017

#117

COMPANIES HOUSE

Check Point Claims Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 8 March 2016 To 16 May 2017

S of A £		£	£
	ASSET REALISATIONS		
	Contribution to Costs	6,600.00	
	Bank Interest Net of Tax	0.03	
			6,600.03
	COST OF REALISATIONS		
	Preparation of S. of A.	5,500.00	
	Office Holders Fees	900.00	
	Office Holders Expenses	200.03	
			(6,600.03)
	UNSECURED CREDITORS		
(31,860.00)	Trade & Expense Creditors	NIL	
(7,287.00)	HM Revenue & Customs - PAYE	NIL	
(75,942.00)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(115,090.00)			(0.00)

REPRESENTED BY

NIL



Clive Morris
Liquidator

IN THE MATTER OF THE INSOLVENCY ACT 1986

AND IN THE MATTER OF

**CHECK POINT CLAIMS LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

LIQUIDATOR'S DRAFT FINAL REPORT AND RECEIPTS & PAYMENTS ACCOUNT

FOR THE PERIOD 8 MARCH 2016 TO 16 MAY 2017

RECEIPTS AND PAYMENTS

Attached at Appendix 2 is the liquidator's receipts and payments account for the period 8 March 2016 to 16 May 2017. As shown the balance held in the liquidator's account is nil.

1. ASSETS NOT SPECIFICALLY PLEDGED

1.1 Tangible assets

The Company's management accounts for the period ended 18 February 2016 showed that the Company had no tangible assets.

1.2 Cash at Bank

The Company operated a bank account with Barclays Bank Plc ("the Bank"). It was estimated that the account had a nominal credit balance of approximately £34. However, after accounting for bank charges no funds were received from the Bank.

2. CREDITOR CLAIMS

2.1 Secured Creditors

There are no secured creditors of the Company.

2.2 Preferential Creditors

There are no preferential creditors of the Company.

2.3 Unsecured Creditors

The director's statement of affairs estimated that the company had unsecured creditors in the sum of £115,089. To dates claims totaling £615 have been received.

The Prescribed Part provisions of the Insolvency Act 1986 do not apply to the Company as there is no floating charge held by any person dated on or after 15 September 2003.

Under Rule 11.7 of the Insolvency Rules 1986, notice is given that no dividend is to be paid to creditors in this matter as the Company has insufficient property to enable a distribution to preferential or unsecured creditors.

3. COSTS

3.1 Fees

It was agreed at the meeting of creditors that the sum of £5,500 plus VAT could be drawn in respect of professional costs associated with the calling of the creditors meeting which I have drawn to date.

I have further time costs in the amount of £9,819.50, which represents 50.90 hours spent by me and my staff at an average hourly rate of £192.92 on the administration of the winding up of the company. I have drawn fees of £900 plus VAT in this regard and the balance of time costs incurred will now be written off.

An itemised summary of the time spent on this case, SIP9, is attached to this report.

The minimum charge out rate is in 6 minute units.

A description of the routine work undertaken in the Liquidation is as follows;

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors

Cashiering

- Maintaining and managing the Liquidators cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

- Dealing with creditor correspondence and telephone calls
- Convening and holding meetings of creditors
- Maintaining creditor information on IPS

Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act
- Conducting investigations into suspicious transactions
- Review books and records to identify any transactions or actions a Liquidator may take against a third party, in order to recover funds for the benefit of creditors

Realisation of Assets

- Liaising with the Company's bank regarding the closure of the account and realising any credit balance

A copy of the 'Creditors Guide to Liquidators Fees' guidance notes can be downloaded from the following website, <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>, or alternatively please contact this office to arrange for a hard copy to be forwarded to you. Any unsecured creditor may make an application to court

within that period under Rule 2.48A to request further information. In addition, should you have any queries or concerns regarding the administration process, the following website may provide support; <http://www.creditorinsolvencyguide.co.uk/>.

The charge-out rates of my staff and I are disclosed at Appendix 4.

3.2 Disbursements

Category 2 disbursements were agreed by creditors at the meeting held on 8 March 2016 and are detailed in my firms policy attached at Appendix 4.. Category 1 disbursements do not need approval and can be drawn at the Liquidator's discretion without authority.

I have not drawn any disbursements during my period in office. The disbursements incurred have been paid by my firm and will not be recovered from the case as there are insufficient funds.

4. INVESTIGATIONS AND LEGAL ACTIONS

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has to be submitted to The Insolvency Service. This is a statutory obligation under insolvency law on every appointment accepted by the liquidator. The submission of the report does not necessarily indicate any wrong doing on the part of the officers of the Company.

I can confirm that I have not undertaken any investigation outside the scope of that ordinarily required of during the liquidation proceedings.

5. CREDITORS' RIGHT TO REQUEST INFORMATION

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may, in writing, request the Liquidator to provide additional information regarding the remuneration or expenses to that already supplied within the report. Such requests must be made 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

6. DRAFT FINAL REPORT

The 2010 Rules introduced new provisions requiring the issue of a draft final report to the company's creditors at least 8 weeks prior to the final meeting. In producing this report in line of Rule 4.49D, creditors should note that it is not the liquidator's intention to provide a further copy of the report that will be produced at the said meeting unless requested in writing by a creditor. The only amendment to the report will be that of the additional time spent in producing the reports, which will ultimately be written off as all realisations have now been expended.

7. FORMAL MEETING

I am required under Section 106 of the Insolvency Act 1986 to call the final meetings of the members and creditors. Therefore I attach a formal notice of the meetings, the purpose of which is to receive the Liquidator's final receipts and payments account. There is no requirement for you to attend. A proxy form is attached which you may wish to complete and return. I trust that you will find this report of assistance.

Yours faithfully


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CLIVE MORRIS
LIQUIDATOR

16 MAY 2017

APPENDIX I

CHECK POINT CLAIMS LIMITED – IN LIQUIDATION


STATUTORY & GENERAL INFORMATION

Company Number	07693783
Date of Incorporation	5 July 2011
Nature of Business	Personal Injury Claims Lead Generator
Issued Share Capital	1 Ordinary Share
Called Up & Paid	Hassim Iqbal – 1 Ordinary Share
Director(s)	Hassim Iqbal – Appointed 1 April 2014 Ghaffer Hussain – Appointed 5 July 2011 – Resigned 8 September 2014 Sohail Hussain – Appointed 5 July 2011 – Resigned 16 February 2012
Registered Office	Glenfield Park Business Centre, Blakewater Road, Blackburn, BB1 5QH
Trading Address	Kings Court, 33 Kings Street, Blackburn, BB2 2DH

Check Point Claims Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 16/05/2017

S of A £		£	£
	ASSET REALISATIONS		
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	COST OF REALISATIONS		
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			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(115,090.00)			(0.00)

REPRESENTED BY


 Clive Morris
 Liquidator

APPENDIX 2

CHECK POINT CLAIMS LIMITED – IN LIQUIDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 8 MARCH 2016 TO 16 MAY 2017

APPENDIX 3

CHECK POINT CLAIMS LIMITED – IN LIQUIDATION

SUMMARY OF LIQUIDATORS TIME COSTS FOR THE PERIOD 8 MARCH 2016 TO 16 MAY 2017

Time Entry - SIP9 Time & Cost Summary

C088 - Check Point Claims Limited
 Project Code: POST
 From: 08/03/2016 To: 16/05/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.00	7.60	14.40	4.50	27.50	5,532.00	204.80
Case Specific Matters	0.00	0.00	0.00	5.60	5.60	751.50	134.20
Creditors	0.00	0.30	2.00	3.00	5.30	853.50	161.04
Investigations	1.00	2.50	4.50	4.50	12.50	2,582.50	206.60
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.00	10.40	20.90	17.60	50.90	9,819.50	192.92
Total Fees Claimed						900.00	
Total Disbursements Claimed						0.00	

APPENDIX 4

HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED AS AT 10 JUNE 2013:-

	£
Partner	350.00
Manager	245.00
Assistant Manager	200.00
Senior Administrator	160.00
Administrator	135.00
Senior Cashier	135.00
Cashier	90.00
Support Staff	90.00

Minimum charge-out will be in six minute units.

DISBURSEMENTS

Category 1 Disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party.

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below:

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval, when appropriate) of records
Other	At actual cost charged

Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. In the event of charging for Category 2 disbursements the following items of expenditure are recharged on the basis specified:

Category	Basis of Charge
Business Mileage	Motor vehicle at 40 p per mile
Internal Room Hire	Held at Marshall Peters Limited, Heskin Hall, Wood Farm Lane, Preston, Heskin, PR7 5PA: £50
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.