

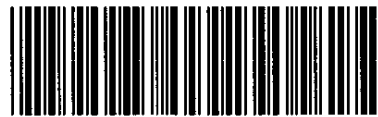
Registration number: 07693401

# Bibby Transactional Finance Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

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# **Bibby Transactional Finance Limited**

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## **Bibby Transactional Finance Limited**

### **Company Information**

<b>Directors</b>	Ian Downing
	Edward James Winterton
	Ian Ramsden
	Theovinder Singh Chatha
<b>Company secretary</b>	Bibby Bros. & Co. (Management) Limited
<b>Registered office</b>	3rd Floor
	Walker House
	Exchange Flags
	Liverpool
	L2 3YL

## **Bibby Transactional Finance Limited**

### **Directors' Report for the Year Ended 31 December 2019**

The Directors present their report and the financial statements for the year ended 31 December 2019.

#### **Directors of the Company**

The directors who held office during the year were as follows:

Ian Downing

Edward James Winterton

Ian Ramsden

Theovinder Singh Chatha (appointed 23 September 2019)

#### **Directors' liabilities**

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were in place during the year and remain in force at the date of this report.

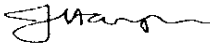
#### **Going concern**

The Directors expect to be able to reduce share capital and distribute all assets to shareholders at some point in the future following the diminishing of commercial contracts engaged by the Company. The financial statements are prepared on a going concern basis until when those decisions are made.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 June 2020 and signed on its behalf by:



Jeanette Hampson

.....  
Bibby Bros. & Co. (Management) Limited  
Company secretary

Duly Authorised Signatory  
For and on behalf of  
Bibby Bros. & Co. (Management)  
Limited, SECRETARY

## **Bibby Transactional Finance Limited**

### **Directors' Responsibilities Statement**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Bibby Transactional Finance Limited**

## **Statement of Income and Retained Earnings for the Year Ended 31 December 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Operating profit/(loss)	-	-
Profit/(loss) before tax	-	-
Profit/(loss) for the year	-	-
Retained earnings brought forward	2,075	2,075
Retained earnings carried forward	2,075	2,075

**Bibby Transactional Finance Limited**

**(Registration number: 07693401)**

**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	<u>2,175</u>	<u>2,175</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Retained earnings		<u>2,075</u>	<u>2,075</u>
Shareholders' funds		<u>2,175</u>	<u>2,175</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 30 June 2020 and signed on its behalf by:



Ian Downing  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

## **Bibby Transactional Finance Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2019**

#### **1 General information**

Bibby Transactional Finance Limited is a private company limited by shares and incorporated in England, registration number 07693401. The address of its registered office is 3rd Floor, Walker House, Exchange Flags, Liverpool, L2 3YL.

The Company is a wholly-owned subsidiary of Bibby Invoice Finance UK Limited who is parent of the smallest group for which consolidated financial statements are drawn up of which the Company is a member. The parent company's registered office is 3rd Floor, Walker House, Exchange Flags, Liverpool, L2 3YL.

These financial statements were authorised for issue by the Board on 30 June 2020.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with the small entities regimes of both the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for any derivative financial instruments which are stated at their fair values.

The primary economic environment in which the Company operates is governed by the Great British Pound, and as such the Company financial statements have been prepared in this currency.

##### **Going concern**

The Directors expect to be able to reduce share capital and distribute all assets to shareholders at some point in the future following the diminishing of commercial contracts engaged by the Company. The financial statements are prepared on a going concern basis until when those decisions are made.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **3 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<u>2,175</u>	<u>2,175</u>



# **Bibby Transactional Finance Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)**

### **4 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>