

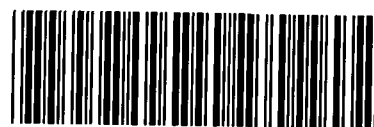
Unaudited Financial Statements for the Year Ended 5 August 2017

For

OLA Asia Ltd

**AMENDED**

FRIDAY



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COMPANIES HOUSE

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for the Year Ended 5 August 2017

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OLA Asia Ltd

Company Information  
for the Year Ended 5 August 2017

**DIRECTOR:**

Miss Y Sheng

**REGISTERED OFFICE:**

39  
Kilmington Close  
Bracknell  
Berkshire  
RG12 0GL

**REGISTERED NUMBER:**

07693231 (England and Wales)

**ACCOUNTANTS:**

QP Accountants Ltd  
97 Shelley Crescent  
Hounslow  
Middlesex  
TW5 9BH

Balance Sheet

5 August 2017

	Notes	5.8.17 £	5.8.16 £
<b>CURRENT ASSETS</b>			
Debtors	5	782	338
Cash at bank		-	1,738
		<u>782</u>	<u>2,076</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	20,895	22,572
		<u>(20,113)</u>	<u>(20,496)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(20,113)</u>	<u>(20,496)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(20,113)</u>	<u>(20,496)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		(20,114)	(20,497)
		<u>(20,113)</u>	<u>(20,496)</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(20,113)</u>	<u>(20,496)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 May 2018 and were signed by:



Miss Y Sheng - Director

**1. STATUTORY INFORMATION**

OLA Asia Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 33.33% Straight Line method

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

OLA Asia Ltd

Notes to the Financial Statements - continued  
for the Year Ended 5 August 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 6 August 2016 and 5 August 2017	1,089
<b>DEPRECIATION</b>	
At 6 August 2016 and 5 August 2017	1,089
<b>NET BOOK VALUE</b>	
At 5 August 2017	-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.8.17 £	5.8.16 £
Other debtors	782	338

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.8.17 £	5.8.16 £
Bank loans and overdrafts	158	-
Trade creditors	(1)	(1)
Other creditors	20,738	22,573
	20,895	22,572