

REGISTERED NUMBER: 07692772 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 July 2019

for

Levanter Fine Foods Limited

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for the Year Ended 31 July 2019**

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Levanter Fine Foods Limited

**Company Information
for the Year Ended 31 July 2019**

DIRECTORS:

SJ Botham
FM Botham

REGISTERED OFFICE:

15 Worsley Street
Rising Bridge
Accrington
Lancashire
BB5 2SJ

REGISTERED NUMBER:

07692772 (England and Wales)

ACCOUNTANTS:

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		5,858		9,428
CURRENT ASSETS					
Stocks		6,000		5,750	
Debtors	5	53,207		41,555	
Cash at bank and in hand		<u>6,433</u>		<u>6,399</u>	
		65,640		53,704	
CREDITORS					
Amounts falling due within one year	6	<u>70,052</u>		<u>60,329</u>	
NET CURRENT LIABILITIES			<u>(4,412)</u>		<u>(6,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,446		2,803
PROVISIONS FOR LIABILITIES	7		<u>1,113</u>		<u>1,886</u>
NET ASSETS			<u>333</u>		<u>917</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>323</u>		<u>907</u>
SHAREHOLDERS' FUNDS			<u>333</u>		<u>917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2020 and were signed on its behalf by:

SJ Botham - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Levanter Fine Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 20) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2018 and 31 July 2019	<u>14,199</u>	<u>28,611</u>	<u>42,810</u>
DEPRECIATION			
At 1 August 2018	7,098	26,284	33,382
Charge for year	<u>2,839</u>	<u>731</u>	<u>3,570</u>
At 31 July 2019	<u>9,937</u>	<u>27,015</u>	<u>36,952</u>
NET BOOK VALUE			
At 31 July 2019	<u>4,262</u>	<u>1,596</u>	<u>5,858</u>
At 31 July 2018	<u>7,101</u>	<u>2,327</u>	<u>9,428</u>

5. DEBTORS

	31.7.19 £	31.7.18 £
Amounts falling due within one year:		
Trade debtors	830	-
Other debtors	<u>34,446</u>	<u>16,254</u>
	<u>35,276</u>	<u>16,254</u>
Amounts falling due after more than one year:		
Amounts owed by associates	<u>17,931</u>	<u>25,301</u>
Aggregate amounts	<u>53,207</u>	<u>41,555</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Bank loans and overdrafts	4,248	8,786
Trade creditors	34,797	21,534
Taxation and social security	18,786	19,508
Other creditors	<u>12,221</u>	<u>10,501</u>
	<u>70,052</u>	<u>60,329</u>

7. PROVISIONS FOR LIABILITIES

	31.7.19	31.7.18
	£	£
Deferred tax	<u>1,113</u>	<u>1,886</u>
		Deferred tax
		£
Balance at 1 August 2018		1,886
Provided during year		<u>(773)</u>
Balance at 31 July 2019		<u>1,113</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.19	31.7.18
Number:	Class:	Nominal value:	£	£
10	Ordinary	1	<u>10</u>	<u>10</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the Directors by virtue of their ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.