

AD SUPER LTD

**Company Registration Number:
07692140 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

AD SUPER LTD

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Company Information

for the Period Ended 31 July 2020

Director: Wengle Askale

Registered office: 7
Fullbrooks Avenue
Worcester Park
England
KT4 7PE

Company Registration Number: 07692140 (England and Wales)

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Directors' Report Period Ended 31 July 2020

The directors present their report with the financial statements of the company for the period ended 31 July 2020

Principal Activities

Commercial Cleaning

Political and charitable donations

Charity donations were made during the year. No contributions to political organisations were made during the year

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable

Directors

The directors shown below have held office during the whole of the period from 01 August 2019 to 31 July 2020

Wengle Askale

This report was approved by the board of directors on 31 March 2021

And Signed On Behalf Of The Board By:

Name: Wengle Askale

Status: Director

AD SUPER LTD

Profit and Loss Account

for the Period Ended 31 July 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		671,020	917,395
Cost of sales		(33,089)	(50,039)
Gross Profit or (Loss)		713,452	867,356
Income from coronavirus (COVID-19) business support grants		75,521	-
Distribution Costs		(650,502)	(779,842)
Operating Profit or (Loss)		62,950	87,514
Profit or (Loss) Before Tax		62,950	87,514
Profit or (Loss) for Period		62,950	87,514

The notes form part of these financial statements

AD SUPER LTD

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Intangible assets:	4	58,635	66,911
Tangible assets:	5	11,047	6,405
Total fixed assets:		69,682	73,316
Current assets			
Debtors:	6	120,510	144,561
Cash at bank and in hand:		8,376	13,912
Total current assets:		128,886	158,473
Creditors: amounts falling due within one year:	7	(64,039)	(16,877)
Net current assets (liabilities):		64,847	141,596
Total assets less current liabilities:		134,529	214,912
Creditors: amounts falling due after more than one year:	8	(71,579)	(127,397)
Provision for liabilities:		(0)	
Total net assets (liabilities):		62,950	87,515

The notes form part of these financial statements

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Balance sheet continued

As at 31 July 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		1	1
Revaluation reserve:	9	0	0
Profit and loss account:		62,949	87,514
Shareholders funds:		<u>62,950</u>	<u>87,515</u>

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 March 2021

And Signed On Behalf Of The Board By:

Name: Wengle Askale

Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover relating to cleaning contracts is recognised evenly over the period for which the services are provided; Turnover relating to the sale of consumable products is recognised at the point at which the goods are transferred to the buyer.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets depreciation policy

Acquired goodwill is written off in equal annual instalment over its estimated life of 20 years. The Director have reviewed the carrying value of goodwill at the date of these accounts and considered what remaining useful economic life is of that goodwill. In the opinion of the director the business goodwill to which this carrying value relates will continue to benefit the business for at least the remaining book life 6.7 years at the balance sheet date.

Intangible fixed assets amortisation policy

25% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged. Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases.

Fixtures, fittings & Computer equipment 33.3% per annum straight line

Motor vehicles 25% per annum straight line

Plant and machinery to profit or loss.

Valuation information and policy

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance lease are depreciated over their estimated useful

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lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future obligation is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Financial Statements

for the Period Ended 31 July 2020

2. Employees

	2020	2019
Average number of employees during the period	50	57

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Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Off balance sheet disclosure

No

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Notes to the Financial Statements

for the Period Ended 31 July 2020

4. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 August 2019	82,762		82,762
Additions	0		0
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2020	82,762		82,762
Amortisation			
Amortisation at 01 August 2019	15,851		15,851
Charge for year	8,276		8,276
On disposals	-		-
Other adjustments	-		-
Amortisation at 31 July 2020	24,127		24,127
Net book value			
Net book value at 31 July 2020	58,635		58,635
Net book value at 31 July 2019	66,911		66,911

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Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Tangible assets

	Plant & machinery	Motor vehicles	Total
Cost	£	£	£
At 01 August 2019	-	8,447	8,447
Additions	-	6,243	6,243
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 July 2020	-	14,690	14,690
Depreciation			
At 01 August 2019	-	2,042	2,042
Charge for year	-	1,601	1,601
On disposals	-	-	-
Other adjustments	-	-	-
At 31 July 2020	-	3,643	3,643
Net book value			
At 31 July 2020	-	11,047	11,047
At 31 July 2019	-	6,405	6,405

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Notes to the Financial Statements

for the Period Ended 31 July 2020

6. Debtors

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Trade debtors	120,510	144,561
Total	<u>120,510</u>	<u>144,561</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2020

7.Creditors: amounts falling due within one year note

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Bank loans and overdrafts	50,000	
Taxation and social security	14,039	16,877
Total	64,039	16,877

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Notes to the Financial Statements

for the Period Ended 31 July 2020

8.Creditors: amounts falling due after more than one year

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Other creditors	71,579	127,397
Total	71,579	127,397

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Notes to the Financial Statements

for the Period Ended 31 July 2020

9. Revaluation reserve

	<i>2020</i> <i>£</i>
Balance at 01 August 2019	0
Surplus or deficit after revaluation	0
Balance at 31 July 2020	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.