

# **AD SUPER LTD**

**Company Registration Number:  
07692140 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 July 2018**

**Period of accounts**

**Start date: 01 August 2017**

**End date: 31 July 2018**

# **AD SUPER LTD**

## **Contents of the Financial Statements**

**for the Period Ended 31 July 2018**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 9**

# **AD SUPER LTD**

## **Company Information**

**for the Period Ended 31 July 2018**

<b>Director:</b>	Wengle Askale
<b>Registered office:</b>	34b Harlesden Gardens London NW10 4EX
<b>Company Registration Number:</b>	07692140 (England and Wales)

# **AD SUPER LTD**

## **Directors' Report Period Ended 31 July 2018**

The directors present their report with the financial statements of the company for the period ended 31 July 2018

### **Principal Activities**

This year the main focus of the business has once again been that of cleaning that of cleaning and related services.

### **Political and charitable donations**

No Charitable donations were made during the year. No Contributions to political organisations were made during the year.

### **Company policy on the employment of disabled persons**

It is the company's policy to give employment to disabled persons wherever practicable. All necessary assistance with initial training courses is given.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 August 2017 to 31 July 2018**

Wengle Askale

**This report was approved by the board of directors on 31 March 2019**

**And Signed On Behalf Of The Board By:**

Name: Wengle Askale

Status: Director

# AD SUPER LTD

## Profit and Loss Account for the Period Ended 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		494,233	188,912
Cost of sales		(28,688)	-
Gross Profit or (Loss)		465,545	188,912
Administrative Expenses		(415,085)	(172,572)
<b>Operating Profit or (Loss)</b>		<b>50,460</b>	<b>16,340</b>
<b>Profit or (Loss) Before Tax</b>		<b>50,460</b>	<b>16,340</b>
<b>Profit or (Loss) for Period</b>		<b>50,460</b>	<b>16,340</b>

The notes form part of these financial statements

# AD SUPER LTD

## Balance sheet

As at 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Fixed assets</b>			
Intangible assets:	2	66,320	3,340
Tangible assets:	3	2,540	3,386
<b>Total fixed assets:</b>		<u>68,860</u>	<u>6,726</u>
<b>Current assets</b>			
Debtors:	4	163,511	34,560
Cash at bank and in hand:		9,137	679
<b>Total current assets:</b>		<u>172,648</u>	<u>35,239</u>
Creditors: amounts falling due within one year:	5	( 56,339 )	( 36,968 )
<b>Net current assets (liabilities):</b>		<u>116,309</u>	<u>( 1,729 )</u>
Total assets less current liabilities:		185,169	4,997
Accruals and deferred income:		( 134,603 )	( 3,602 )
<b>Total net assets (liabilities):</b>		<u>50,566</u>	<u>1,395</u>

The notes form part of these financial statements

# AD SUPER LTD

## Balance sheet continued

As at 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Capital and reserves</b>			
Called up share capital:		1	1
Revaluation reserve:	6	0	0
Profit and loss account:		50,565	1,394
<b>Shareholders funds:</b>		<u>50,566</u>	<u>1,395</u>

For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 March 2019**

**And Signed On Behalf Of The Board By:**

Name: Wengle Askale

Status: Director

The notes form part of these financial statements

# **AD SUPER LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2018**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover relating to cleaning contracts is recognised evenly over the period for which the services are provided; Turnover relating to the sale of consumable products is recognised at the point at which the goods are transferred to the buyer.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

#### **Intangible fixed assets amortisation policy**

Acquired goodwill is written off in equal annual instalment over its estimated life of 10 years. The Director have reviewed the carrying value of goodwill at the date of these accounts and considered what remaining useful economic life is of that goodwill. In the opinion of the director the business goodwill to which this carrying value relates will continue to benefit the business for at least the remaining book life 3.35 years at the balance sheet date.

#### **Valuation information and policy**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance lease are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



# AD SUPER LTD

## Notes to the Financial Statements

for the Period Ended 31 July 2018

### 2. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 August 2017	3,526		3,526
Additions	70,369		70,369
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2018	<b>73,895</b>		<b>73,895</b>
<b>Amortisation</b>			
Amortisation at 01 August 2017	186		186
Charge for year	7,389		7,389
On disposals	-		-
Other adjustments	-		-
Amortisation at 31 July 2018	<b>7,575</b>		<b>7,575</b>
<b>Net book value</b>			
Net book value at 31 July 2018	<b>66,320</b>		<b>66,320</b>
Net book value at 31 July 2017	<b>3,340</b>		<b>3,340</b>

Acquired goodwill is written off in equal annual instalment over its estimated life of 20 years. The Director have reviewed the carrying value of goodwill at the date of these accounts and considered what remaining useful economic life is of that goodwill. In the opinion of the director the business goodwill to which this carrying value relates will continue to benefit the business for at least the remaining book life 6.7 years at the balance sheet date.

# AD SUPER LTD

## Notes to the Financial Statements

for the Period Ended 31 July 2018

### 3. Tangible assets

	Motor vehicles		Total
Cost	£	£	
At 01 August 2017	3,947		3,947
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2018	3,947		3,947
<b>Depreciation</b>			
At 01 August 2017	561		561
Charge for year	846		846
On disposals	-		-
Other adjustments	-		-
At 31 July 2018	1,407		1,407
<b>Net book value</b>			
At 31 July 2018	2,540		2,540
At 31 July 2017	3,386		3,386

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# AD SUPER LTD

## Notes to the Financial Statements

for the Period Ended 31 July 2018

### 4. Debtors

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Trade debtors	163,511	34,560
Total	<u>163,511</u>	<u>34,560</u>

# AD SUPER LTD

## Notes to the Financial Statements

for the Period Ended 31 July 2018

### 5.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	
Taxation and social security	56,339	
Accruals and deferred income		36,968
<b>Total</b>	<b>56,339</b>	<b>36,968</b>

# AD SUPER LTD

## Notes to the Financial Statements

for the Period Ended 31 July 2018

### 6. Revaluation reserve

	<i>2018</i> <i>£</i>
Balance at 01 August 2017	0
Surplus or deficit after revaluation	0
Balance at 31 July 2018	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.