

AD SUPER LTD

**Company Registration Number:
07692140 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

AD SUPER LTD

Company Information for the Period Ended 31st July 2014

Director:	Wengle Askale
Company secretary:	Naznet HABTEGIORGIS
Registered office:	34b Harlesden Gardens London NW10 4EX
Company Registration Number:	07692140 (England and Wales)

AD SUPER LTD

Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	3,711	-
Tangible assets:	3	934	7,434
Total fixed assets:		<u>4,645</u>	<u>7,434</u>
Current assets			
Debtors:		4,912	12,575
Cash at bank and in hand:		2,055	-
Total current assets:		<u>6,967</u>	<u>12,575</u>
Creditors			
Creditors: amounts falling due within one year		13,611	47,926
Net current assets (liabilities):		<u>(6,644)</u>	<u>(35,351)</u>
Total assets less current liabilities:		(1,999)	(27,917)
Creditors: amounts falling due after more than one year:		30,786	12,602
Total net assets (liabilities):		<u>(32,785)</u>	<u>(40,519)</u>

The notes form part of these financial statements

AD SUPER LTD

Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		(32,786)	(40,520)
Total shareholders funds:		<u>(32,785)</u>	<u>(40,519)</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 March 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Wengle Askale

Status: Director

The notes form part of these financial statements

AD SUPER LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Basis of preparation The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. - Freehold buildings Plant and machinery Fixtures and fittings Motor vehicles – 2% on cost or revalued amounts – 15% on cost – 10% on cost – 25% on cost No depreciation is provided on freehold land

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

2. Intangible assets

	Total
Cost	£
Additions:	5,700
	<u>5,700</u>
Amortisation	£
Provided during the period:	1,989
At 31st July 2014:	<u>1,989</u>
Net book value	£
At 31st July 2014:	<u>3,711</u>

Goodwill in respect of acquisitions is amortised over twenty years. The Directors consider each acquisition separately for the purpose of determining the amortisation period of any goodwill that arises.

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

3. Tangible assets

	Total
Cost	£
At 01st August 2013:	13,934
Disposals:	6,500
At 31st July 2014:	7,434
Depreciation	
At 01st August 2013:	6,500
At 31st July 2014:	6,500
Net book value	
At 31st July 2014:	934
At 31st July 2013:	7,434

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

4. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

