

Company Registration No. 07690756 (England and Wales)

GO EXPLORE CONSULTING LIMITED

REPORTS AND FINANCIAL STATEMENTS

YEAR ENDED 1 February 2020



GO EXPLORE CONSULTING LIMITED

COMPANY INFORMATION

Directors

P A Cowgill
L Bagnall
N Greenhalgh

Company Secretary

S Mawdsley

Company number

07690756

Registered office

Edinburgh House, Hollinsbrook Way
Pilsworth
Bury
Lancashire
BL9 8RR

GO EXPLORE CONSULTING LIMITED

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GO EXPLORE CONSULTING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 1 February 2020

The directors present their annual report and the unaudited financial statements of the Company for the year ended 1 February 2020. A long accounting period has been presented as the accounting reference date has been aligned to that of the parent company, Go Outdoors Limited. The Company is dormant and has not traded in the year.

Directors

The directors of the Company who were in office during the period and up to the date of signing the financial statements were:

P A Cowgill
L Bagnall
N Greenhalgh


Post balance sheet events

Go Outdoors Limited – Administration

Following the onset of COVID-19, the future viability of Go Outdoors Limited (a sister company) became materially uncertain with the enforced closure of the stores on 23 March 2020 bringing into sharper focus the underlying structural weaknesses of the business. The Directors of Go Outdoors Limited decided that it was not in the best interests of the wider parent group, and its shareholders, to provide continued financial support to Go Outdoors Limited in its current form. Accordingly Go Outdoors Limited entered into administration on 23 June 2020.

The intercompany debtor balance of £40,009 is owed to the Company by Go Outdoors Limited. The balance will be provided for as at 23 March 2020 as the amount owed is not considered to be recoverable. This is a non-adjusting post balance sheet event due to the onset of the pandemic, in March 2020, being after the balance sheet date.

Signed on behalf of the board of directors by

L Bagnall 
Director

Approved by the Board: 26 November 2020

GO EXPLORE CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 1 February 2020

		2020	2019
	Notes	£	£
Profit on ordinary activities before taxation		<hr/>	<hr/>
		-	-
Tax on profit on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss on ordinary activities after taxation		-	-
		<hr/>	<hr/>

GO EXPLORE CONSULTING LIMITED

BALANCE SHEET

AS AT 1 February 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	3	40,009		40,009	
Total assets less current liabilities			<u>40,009</u>		<u>40,009</u>
Capital and reserves					
Called up share capital	4		<u>40,009</u>		<u>40,009</u>
Shareholders' funds			<u>40,009</u>		<u>40,009</u>

For the year ended 1 February 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board of Directors on 26 November 2020 and signed on their behalf by

L Bagnall
Director



Registered number: 07690756

GO EXPLORE CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 February 2020

1 Basis of preparation

Go Explore Consulting is limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Section 1a of the Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied.

In the transition to section 1a of FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the Company has a participating interest	40,009	40,009

4 Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
850 Ordinary shares of £0.01 each	9	9
	9	9
Allotted and unpaid		
50 Ordinary shares of £266.66 each	13,333	13,333
100 Ordinary shares of £266.67 each	26,667	26,667
	40,000	40,000

GO EXPLORE CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 February 2020

5 Control

Parent Company

Go Explore Consulting Limited is owned by Go Outdoors Topco Limited. On 27 November 2016, the entire share capital of GO Outdoors Topco Limited was purchased by JD Sports Fashion Plc and JD Sports Fashion Plc is the smallest group in which the Company is a member and for which group financial statements are drawn up.

JD Sports Fashion Plc is registered in England. Copies of the consolidated financial statements of JD Sports Fashion Plc are available to the public and can be obtained from the Company Secretary, Edinburgh House, Hollinsbrook Way, Pilsworth, Bury, BL9 8RR or at www.jdplc.com.

Ultimate parent company

The ultimate parent company is Pentland Group Plc, which is the largest group in which the Company is a member and for which group financial statements are drawn up. Pentland Group Plc is registered in England. Copies of the consolidated financial statements of Pentland Group Plc can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

6 Post balance sheet events

Go Outdoors Limited – Administration

Following the onset of COVID-19, the future viability of Go Outdoors Limited (a sister company) became materially uncertain with the enforced closure of the stores on 23 March 2020 bringing into sharper focus the underlying structural weaknesses of the business. The Directors of Go Outdoors Limited decided that it was not in the best interests of the wider parent group, and its shareholders, to provide continued financial support to Go Outdoors Limited in its current form. Accordingly Go Outdoors Limited entered into administration on 23 June 2020.

The intercompany debtor balance of £861,713 is owed to the Company by Go Outdoors Limited. The balance will be provided for as at 23 March 2020 as the amount owed is not considered to be recoverable. This is a non-adjusting post balance sheet event due to the onset of the pandemic, in March 2020, being after the balance sheet date.