

Stewarts Coach Group Limited

Financial statements

For the year ended 31 December 2021



Stewarts Coach Group Limited

Balance Sheet

As at 31 December 2021

		2021	2020
		£	£
	Note		
Fixed Assets			
Investments	3	455,107	455,107
Current Assets			
Creditors: amounts falling due within one year	4	(455,007)	(455,007)
Net assets		100	100
Capital and reserves			
Called up share capital	5	100	100
Shareholders' funds	6	100	100

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.
- The Directors' acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Authorised for issue and approved by the Board of Directors on 3 May 2022 and signed on its behalf by:



Tom Stables

Director

3 May 2022

Stewarts Coach Group Limited

Notes to the Financial Statements

As at 31 December 2021

1. Accounting policies

A summary of the accounting policies, which have been applied consistently, are set out below:

(a) Basis of preparation

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

(b) Going concern

After making enquiries, the Directors' have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

(c) Investment

Investments are stated at cost less any provision for impairment.

(d) Cash flow statement

As the Company is a wholly owned subsidiary undertaking of National Express Group PLC, a Company registered in England and Wales, which prepares a consolidated cash flow statement, the Company has taken advantage of the exemption provided under FRS 1 (Revised) not to prepare a cash flow statement.

(e) Profit and loss account

The Company did not trade during the current or preceding year. The Company made neither a profit nor a loss nor had any recognised gains and losses.

Stewarts Coach Group Limited

Notes to the Financial Statements (continued)

As at 31 December 2021

2. Directors' remuneration

The Directors' of the Company are remunerated by The Kings Ferry Limited. The Directors' consider that the levels of their qualifying services provided to this Company are inconsequential.

3. Investments

	2021	2020
	£	£
Investment in subsidiaries	<u>455,107</u>	<u>455,107</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2021	2020
Subsidiary undertakings:				
Stewarts Coaches Limited	England and Wales	Ordinary	100%	100%
Brooke Management Limited	England and Wales	Ordinary	100%	100%
Wood's Coaches Limited	England and Wales	Ordinary	100%	100%
Woods Reisen Limited	England and Wales	Ordinary	100%	100%

4. Creditors

	2021	2020
	£	£
Amounts due from group undertakings	<u>455,007</u>	<u>455,007</u>

Stewarts Coach Group Limited

Notes to the Financial Statements (continued)

5. Share Capital

	2021	2020
	£	£
Issued, called up and fully paid		
41 (2020: 41) A Ordinary shares of £1 each	41	41
50 (2020: 50) B Ordinary shares of £1 each	50	50
9 (2020: 9) C Ordinary shares of £1 each	9	9
	<u>100</u>	<u>100</u>

All shares have no difference in voting, dividend or capital distribution rights.

6. Reconciliation of shareholders' funds

	2021	2020
	£	£
Shareholders' funds at 1 January	100	100
Profit for the year	-	-
Shareholders' funds at 31 December	<u>100</u>	<u>100</u>

7. Related party transactions

The Company has taken advantage of the exemption in paragraph 3(c) of Financial Reporting Standard No 8 from disclosing transactions with related parties that are wholly owned subsidiaries of National Express Group PLC.

Stewarts Coach Group Limited

Notes to the Financial Statements (continued)

8. Ultimate parent and controlling Company

The Company's immediate parent undertaking is The Kings Ferry Limited, registered in England and Wales.

The Company's ultimate parent and controlling party and the only Company in which the Company's results are consolidated is National Express Group PLC, registered in England and Wales.

The Group financial statements are available to the public and may be obtained from the registered office:

The Company Secretary
National Express Group PLC
National Express House
Birmingham Coach Station
Mill Lane
Digbeth
Birmingham
B5 6DD