

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 6 9 0 2 2 0

Company name in full BROADPOINT LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Antony

Surname Batty

3 Liquidator's address

Building name/number Swan House

Street 9 Queens Road

Post town Brentwood

County/Region

Postcode E s s e x , C M 1

Country

4 Liquidator's name ①

Full forename(s) Hugh Francis

Surname Jesseman

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Swan House

Street 9 Queens Road

Post town Brentwood

County/Region

Postcode E s s e x , C M 1

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 9	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0	

7 Progress report

	<input type="checkbox"/> The progress report is attached	
--	--	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 0 ^d 4 ^m 0 ^m 8 ^y 2 ^y 0 ^y 2 ^y 0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Melanie Bishop**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

Grays Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

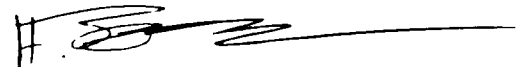
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BROADPOINT LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency		From 20/07/2019 To 19/07/2020	From 20/07/2016 To 19/07/2020
£		£	£
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	6.51
255,159.00	Cash at Bank	NIL	9,065.19
	Sundry Refund	NIL	855.00
		NIL	9,926.70
	COST OF REALISATIONS		
	Accountancy Fees	NIL	750.00
	Irrecoverable VAT	NIL	150.00
		NIL	(900.00)
	UNSECURED CREDITORS		
(57.00)	HM Revenue & Customs - corporation	253.69	6,348.58
		(253.69)	(6,348.58)
255,102.00		(253.69)	2,678.12
	REPRESENTED BY		
	Bank 1 Current - Interest bearing		2,678.12
			2,678.12

Note:



Hugh Francis Jesseman
Joint Liquidator

BROADPOINT LIMITED - IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT

ANTONY BATTY & COMPANY LLP
SWAN HOUSE
9 QUEENS ROAD
BRENTWOOD
ESSEX, CM14 4HE

BROADPOINT LIMITED - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

W A Batty & HF Jesseman were appointed as Joint Liquidators of Broadpoint Limited on 20 July 2016.

WA Batty, SJ Evans, HF Jesseman and S Illes are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Broadpoint Limited - ("Broadpoint" or "the Company")
- W A Batty & H F Jesseman - ("the Joint Liquidators")
- HM Revenue & Customs - ("HMRC")

BROADPOINT LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 20 July 2020

STATUTORY INFORMATION

Company name:	BROADPOINT LIMITED
Former registered name	-
Registered office:	30 Camp Road, Farnborough, Hampshire, GU14 6EW
Former registered office:	30 Camp Road, Farnborough, Hampshire, GU14 6EW
Registered number:	07690220
Liquidators' name:	William Antony Batty and Hugh Francis Jesseman
Liquidator's address:	3 Field Court, Grays Inn, London, WC1R 5EF
Date of appointment:	20 July 2016

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

I advised in my last annual report that Generation Navigator LLP's accounts had been prepared and the LLP tax computations had been submitted.

The outstanding tax due from the Company, together with statutory interest, has been paid to HMRC and I await confirmation of HMRC's final nil claim. A further small amount was required to be paid to HMRC in respect of statutory interest. This was paid during May of this year and I expect to receive final tax clearance shortly. Thereby allowing me to close this matter.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix II.

As part of my role as liquidator, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 20 July 2019 to 19 July 2020 together with a cumulative account from the date of liquidation to 19 July 2019 is attached at Appendix I.

During the period of this report the only payment made has been to HMRC for £253.69. This represented the final element of statutory interest due. There has not been any other payments during the reporting period.

ASSETS

There have been no realisations during this period of reporting.
It is not expected that there will be any further realisations.

LIABILITIES

Secured Creditors

There are no outstanding secured creditors as at the date of liquidation.

Preferential Creditors

I am not aware of any claims from preferential creditors in this matter.

Crown Creditors

Tax clearance has been requested and is expected shortly.

The Company is not registered for VAT.

Non-preferential unsecured Creditors

There were no other known creditors nor have any claims come to my attention during the period.

Share Capital

The Company's issued share capital is 1,031 Ordinary shares of GB£1.00 which are held as follows:

Christopher Broadbent	51 shares
TP10 VCT plc – In Liquidation	490 shares
Triple Point VCT 2011 plc	490 shares

No distributions have been made to the shareholder as at the time of reporting.

LIQUIDATOR'S REMUNERATION

Our remuneration was authorised by Members at a meeting held on 20 July 2016 on a fixed fee basis of £2,000 plus VAT. During the review period we have not drawn any funds in respect of our fees in this matter.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/resource>.

LIQUIDATOR'S EXPENSES

I have incurred the following expenses during the reporting period:

	Category 1	
	Incurred during the review period £	Total £
Statutory Advertising	0.00	256.00
Bordereau	0.00	128.00
Total	0.00	384.00
Drawn	0.00	0.00
Balance outstanding	0.0	384.00

No disbursements have been recovered during the reporting period.

Marsh Limited provides specialist insolvency insurance and bonding service. A specific bond is required for each insolvency appointment. The premium is based on their standard charges.

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. We have reviewed the charges they have made and are satisfied that they are reasonable in the circumstances of this case.

Please see appendix III for our firm's disbursement policy.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Final tax clearance from HMRC is expected shortly. Once received, I shall draw my outstanding fees and category one disbursements and then issue my final report.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Melanie Bishop on 01277 230 347, or by email at melanieb@antonybatty.com.



H F Jessement
Joint Liquidator
Date: 4 August 2020

Appendix II

1) Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2) Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Liaising with HMRC for tax clearance.

Antony Batty & Company LLP Disbursement Policy

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Antony Batty & Company LLP; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>. The Marsh Limited specific bond premiums may be found on our website: <http://antonybatty.com/resource>.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third-party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

Category 2 disbursements are charged as follows:

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes UK	£1 per sheet.
International	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Storage	£35 per box per annum.
Companies House search	£20 per company.
Stationery & record retention	£75 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	

It is not proposed that category 2 disbursements will be recovered in this matter.

VAT is charged as appropriate.