

# **TOWRY WEALTH ADVISERS LIMITED**

**Company Registration Number: 07690183**

## **REPORT AND ACCOUNTS**

**31 December 2014**



# **TOWRY WEALTH ADVISERS LIMITED**

## **Directors**

A Fisher (resigned 29 April 2014)  
D Knottenbelt  
P Wright  
R Devey (appointed 29 April 2014)

## **Company Secretary**

J A Gregory

## **Registered Office**

Towry House  
Western Road  
Bracknell  
RG12 1TL

Company registration number: 07690183

# **TOWRY WEALTH ADVISERS LIMITED**

## **DIRECTORS' REPORT**

The Directors have pleasure in presenting the Report and Accounts of Towry Wealth Advisers Limited ("the Company") for the period ended 31 December 2014.

### **RESULTS AND DIVIDENDS**

The profit for the financial year amounted to £nil. The Directors did not approve a dividend during the year.

### **PRINCIPAL ACTIVITY AND FUTURE DEVELOPMENTS**

The Company was incorporated on 1 July 2011.

The Company is yet to commence trading and is not expected to do so in the immediate future.

### **DIRECTORS AND THEIR INTERESTS**

The directors of the Company during the year are listed below

A Fisher (resigned 29 April 2014)  
D Knottenbelt  
P Wright  
R Devey (appointed 29 April 2014)

There are no directors' interests requiring disclosure under the Companies Act 2006.

By order of the Board of Directors



J A Gregory  
Secretary  
11<sup>th</sup> September 2015

## **TOWRY WEALTH ADVISERS LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# TOWRY WEALTH ADVISERS LIMITED

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## BALANCE SHEET 31 December 2014

	Notes	2014 £	2013 £
<b>Current assets</b>			
Other debtors		1	1
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		-	-
		<hr/>	<hr/>
<b>Shareholders' funds attributable to equity interests</b>		1	1
		<hr/>	<hr/>

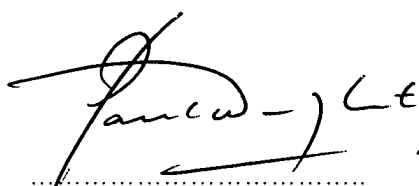
The notes on page 5 form an integral part of these financial statements.

For the year ended 31 December 2014, the Company was entitled to the exemption from the requirement to have an audit under section 480 of the companies Act 2006.

Directors' responsibilities:

- a) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- b) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board on 11<sup>th</sup> September 2015



P Wright  
Director

# TOWRY WEALTH ADVISERS LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards of the Accounting Standards Board.

2.	SHARE CAPITAL	2014 £	2013 £
	<b>Allotted, issued and called up:</b>		
	1 ordinary share of £1 each	1 =====	1 =====

### 3. ULTIMATE PARENT COMPANY

The ultimate parent company and ultimate controlling party as at 31 December 2014 is Coleherne Holdings L.P. a company incorporated in Jersey.