

REGISTERED NUMBER: 07689197 (England and Wales)

Financial Statements for the Year Ended 31st July 2018

for

Cardwell Hill Developments Ltd

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for the Year Ended 31st July 2018**

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Cardwell Hill Developments Ltd

**Company Information
for the Year Ended 31st July 2018**

DIRECTORS:

R M Hill
B Cardwell

REGISTERED OFFICE:

The Coach House
Hill House Barns
Stourport Road
Great Witley
Worcestershire
WR6 6JB

REGISTERED NUMBER:

07689197 (England and Wales)

ACCOUNTANTS:

John Yelland & Company
Chartered Certified Accountants
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
31st July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		47,945		37,534
CURRENT ASSETS					
Stocks		1,830,351		1,597,865	
Debtors		36,100		127,158	
Cash at bank		548,434		199,787	
		2,414,885		1,924,810	
CREDITORS					
Amounts falling due within one year		2,210,393		1,935,147	
NET CURRENT ASSETS/(LIABILITIES)			204,492		(10,337)
TOTAL ASSETS LESS CURRENT LIABILITIES			252,437		27,197
CREDITORS					
Amounts falling due after more than one year			(11,309)		(14,760)
PROVISIONS FOR LIABILITIES			(9,109)		-
NET ASSETS			232,019		12,437
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			232,017		12,435
SHAREHOLDERS' FUNDS			232,019		12,437

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31st July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29th April 2019 and were signed on its behalf by:

R M Hill - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2018**

1. STATUTORY INFORMATION

Cardwell Hill Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st July 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st August 2017	49,673
Additions	28,373
At 31st July 2018	<u>78,046</u>
DEPRECIATION	
At 1st August 2017	12,139
Charge for year	17,962
At 31st July 2018	<u>30,101</u>
NET BOOK VALUE	
At 31st July 2018	<u>47,945</u>
At 31st July 2017	<u>37,534</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.