

REGISTERED NUMBER: 07686247 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2016

for

T Watson Suppliers Limited

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for the Year Ended 30 June 2016**

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T Watson Suppliers Limited
Company Information
for the Year Ended 30 June 2016

DIRECTOR: Ms V McElvaney

SECRETARY:

REGISTERED OFFICE: New Bungalow
Black Lane
Wheatley Hill
Co. Durham
DH6 3PJ

REGISTERED NUMBER: 07686247 (England and Wales)

ACCOUNTANTS: Grier & Co Accountants Limited
35 Priestgate
Darlington
Co. Durham
DL1 1NG

T Watson Suppliers Limited (Registered number: 07686247)

**Balance Sheet
30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		6,774		10,280
CURRENT ASSETS					
Stocks		20,000		15,000	
Debtors	3	-		1,780	
Cash at bank		<u>5,354</u>		<u>14,047</u>	
		25,354		30,827	
CREDITORS					
Amounts falling due within one year	4	<u>239</u>		<u>6,670</u>	
NET CURRENT ASSETS			<u>25,115</u>		<u>24,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,889		34,437
CREDITORS					
Amounts falling due after more than one year	5		<u>20,184</u>		<u>20,184</u>
NET ASSETS			<u>11,705</u>		<u>14,253</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>11,605</u>		<u>14,153</u>
SHAREHOLDERS' FUNDS			<u>11,705</u>		<u>14,253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

T Watson Suppliers Limited (Registered number: 07686247)

Balance Sheet - continued
30 June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by Mr T Watson, the director on 15 March 2017 and were signed by:

T Watson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2015	
and 30 June 2016	<u>23,767</u>
DEPRECIATION	
At 1 July 2015	13,487
Charge for year	<u>3,506</u>
At 30 June 2016	<u>16,993</u>
NET BOOK VALUE	
At 30 June 2016	<u>6,774</u>
At 30 June 2015	<u>10,280</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade debtors	<u>-</u>	<u>1,780</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade creditors	-	1,800
Taxation and social security	<u>239</u>	<u>4,870</u>
	<u>239</u>	<u>6,670</u>

T Watson Suppliers Limited (Registered number: 07686247)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2016**

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.16	30.6.15
	£	£
Directors current account	<u>20,184</u>	<u>20,184</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 July 2015	14,153
Deficit for the year	<u>(2,548)</u>
At 30 June 2016	<u>11,605</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.