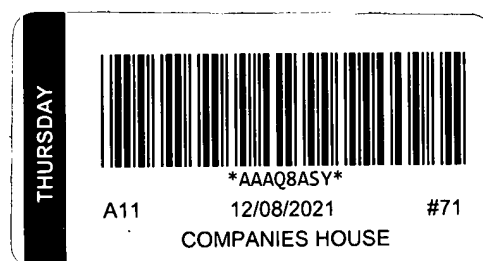


Registered Number
07685930

JOG 2 Limited

UNAUDITED FINANCIAL STATEMENTS

**For the period ended
31 January 2021
(13 months)**



Registered Number 07685930

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For the year ended 31 January 2021**

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Registered Number 07685930

Company Information
For the year ended 31 January 2021

Directors

P Johnson-Treherne
A J S Leech
T Dennis

Registered Office

5th Floor
88 Church Street
Liverpool
England
L1 3HD

Registered Number

07685930

Registered No: 07685930

Statement of financial position
At 31 January 2021

	Notes	31.01.21 £	31.12.19 £
Fixed assets			
Property, plant and equipment	4	328,206	329,034
Current assets			
Inventories		-	141
Debtors	5	244	5,178
Cash at bank		36,868	23,327
		<u>37,112</u>	<u>28,646</u>
Creditors: amounts falling due within one year	6	<u>(47,033)</u>	<u>(26,456)</u>
Net current (liabilities) / assets		<u>(9,921)</u>	<u>2,190</u>
Total assets less current liabilities		<u>318,285</u>	<u>331,224</u>
Creditors: Amounts falling due after more than one year	7	<u>(389,846)</u>	<u>(401,414)</u>
Net Liabilities		<u>(71,561)</u>	<u>(70,190)</u>
Capital and Reserves			
Called up share capital		100	100
Retained earnings		(71,661)	(70,290)
		<u>(71,561)</u>	<u>(70,190)</u>

The company is entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

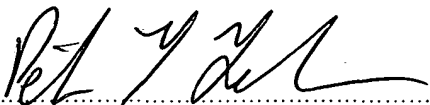
Registered No: 07685930

Statement of financial position
At 31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th July 2021 and were signed on its behalf by:


P Johnson-Treherne

Registered No: 07685930

**Notes to the financial statements
At 31 January 2021**

1. Statutory Information

JOG 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07685930 and its registered office address is 5th Floor, 88 Church Street, Liverpool, L1 3HD.

2. Accounting Policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

As part of its going concern review The Board has followed the guidelines published by the Financial Reporting Council entitled "Going Concern and Liquidity Risk: Guidance for UK Companies 2009".

The company is currently in its development phase with the statement of financial position showing net liabilities of £71,561 (2018 - £70,190). The company's property is still currently under development and so the company is reliant on group support to cover its working capital requirements.

The company has support from related parties, including its shareholders Heritage Great Britain PLC and Natural Assets Investments limited, and in turn, from the loan holder in Natural Assets Investment Limited. Those related parties and loan holder are considered to have adequate capabilities to provide support as required and have formally confirmed that they will support the company for at least the next 12 months.

The current cash funding requirements prepared by management have given the directors a reasonable expectation that the company will have sufficient resources available to continue to operate for the foreseeable future, with the confirmed continued support of its shareholders and loan holder as noted above. For these reasons, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Critical accounting estimates and judgements

There are currently no critical accounting estimates and judgements applied by the directors that are considered key to the preparation of the financial statements.

Property, Plant and equipment

The residual values estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the charge arises.

Assets under the course of construction are not depreciated.

Registered Number 07685930

Notes to the financial statements - continued
For the year ended 31 January 2021

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of the financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and Directors

The average number of employees during the year was 3 (2020 – 4)

Registered No: 07685930

Notes to the financial statements
At 31 January 2021

4. Property, Plant and Equipment

	Land and buildings £
Cost	
At 1 January 2020	<u>329,341</u>
At 31 January 2021	<u>329,341</u>
Depreciation	
At 1 January 2020	307
Charge for year	<u>828</u>
At 31 January 2021	<u>1,135</u>
Net Book Value	
At 31 December 2019	<u>329,034</u>
At 31 January 2021	<u>328,206</u>

5. Debtors: Amounts falling due within one year

	31.01.21 £	31.12.19 £
Other debtors	<u>244</u>	<u>5,178</u>
	<u>244</u>	<u>5,178</u>

6. Creditors: Amounts falling due within one year

	31.01.21 £	31.12.19 £
Trade creditors	244	314
Other creditors	<u>46,789</u>	<u>26,142</u>
	<u>47,033</u>	<u>26,456</u>

7. Creditors: Amounts falling due after more than one year

	31.01.21 £	31.12.19 £
Other creditors	<u>389,846</u>	<u>401,414</u>

Other creditors include an amount of £389,846 (2020: £380,244) owed to a 50% shareholder. This amount is unsecured with no fixed terms of repayment, but a minimum of twelve months' notice will be given.