

REGISTERED NUMBER: 07685159 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD

28 JUNE 2011 TO 31 DECEMBER 2011

FOR

LILY YACHT CHARTER LIMITED

WEDNESDAY



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29/08/2012

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COMPANIES HOUSE

LILY YACHT CHARTER LIMITED (REGISTERED NUMBER: 07685159)

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FOR THE PERIOD 28 JUNE 2011 TO 31 DECEMBER 2011

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LILY YACHT CHARTER LIMITED

COMPANY INFORMATION

FOR THE PERIOD 28 JUNE 2011 TO 31 DECEMBER 2011

DIRECTOR: B M Reese

SECRETARY: G W Latham

REGISTERED OFFICE: Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER: 07685159 (England and Wales)

ACCOUNTANTS: Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

LILY YACHT CHARTER LIMITED (REGISTERED NUMBER: 07685159)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		142,933
CURRENT ASSETS			
Debtors		3,937	
Cash at bank		11,141	
		<u>15,078</u>	
CREDITORS			
Amounts falling due within one year	3	91,639	
NET CURRENT LIABILITIES			<u>(76,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,372
CREDITORS			
Amounts falling due after more than one year	3		70,000
NET LIABILITIES			<u>(3,628)</u>
RESERVES			
Profit and loss account			<u>(3,628)</u>
			<u>(3,628)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

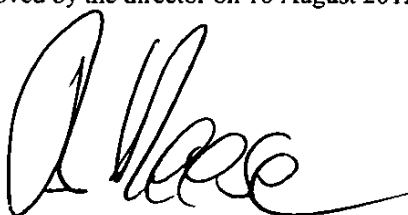
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 August 2012 and were signed by

B M Reese - Director



The notes form part of these abbreviated accounts

LILY YACHT CHARTER LIMITED (REGISTERED NUMBER: 07685159)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 28 JUNE 2011 TO 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services for charters completed in the period excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	150,495
At 31 December 2011	150,495
DEPRECIATION	
Charge for period	7,562
At 31 December 2011	7,562
NET BOOK VALUE	
At 31 December 2011	142,933

3 CREDITORS

Creditors include an amount of £85,000 for which security has been given

They also include the following debts falling due in more than five years

	£
Repayable by instalments	10,000