

REGISTERED NUMBER: 07684191 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
MOTRAC RACE ENGINEERING LIMITED**

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MOTRAC RACE ENGINEERING LIMITED

COMPANY INFORMATION

for the Year Ended 30 June 2016

DIRECTOR:

S Hammond

REGISTERED OFFICE:

18 Westminster Industrial Park
Ellesmere Port
South Wirral
Cheshire
CH65 3DU

REGISTERED NUMBER:

07684191 (England and Wales)

ACCOUNTANTS:

McLintocks Limited
Chartered Accountants
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

ABBREVIATED BALANCE SHEET

30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,750		4,500
Tangible assets	3		<u>1,726</u>		<u>1,165</u>
			5,476		5,665
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors		6,787		4,651	
Cash at bank		<u>3,900</u>		<u>4,994</u>	
		13,437		12,395	
CREDITORS					
Amounts falling due within one year	4	<u>17,655</u>		<u>14,988</u>	
NET CURRENT LIABILITIES			<u>(4,218)</u>		<u>(2,593)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,258		3,072
CREDITORS					
Amounts falling due after more than one year	4		<u>1,003</u>		<u>2,748</u>
NET ASSETS			<u>255</u>		<u>324</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 June 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>254</u>		<u>323</u>
SHAREHOLDERS' FUNDS			<u>255</u>		<u>324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2016 and were signed by:

S Hammond - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided during the year, exclusive of value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>7,500</u>
AMORTISATION	
At 1 July 2015	3,000
Amortisation for year	<u>750</u>
At 30 June 2016	<u>3,750</u>
NET BOOK VALUE	
At 30 June 2016	<u>3,750</u>
At 30 June 2015	<u>4,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	10,187
Additions	<u>1,453</u>
At 30 June 2016	<u>11,640</u>
DEPRECIATION	
At 1 July 2015	9,022
Charge for year	<u>892</u>
At 30 June 2016	<u>9,914</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,726</u>
At 30 June 2015	<u>1,165</u>

4. CREDITORS

Creditors include an amount of £ 3,428 (2015 - £ 4,068) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,000 (2015 - £8,600) were paid to the director .

S Hammond

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>4,492</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.