

REGISTERED NUMBER: 07684191 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
MOTRAC RACE ENGINEERING LIMITED**

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for the Year Ended 30 June 2015

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MOTRAC RACE ENGINEERING LIMITED

COMPANY INFORMATION

for the Year Ended 30 June 2015

DIRECTOR:

S Hammond

REGISTERED OFFICE:

18 Westminster Industrial Park
Ellesmere Port
South Wirral
Cheshire
CH65 3DU

REGISTERED NUMBER:

07684191 (England and Wales)

ACCOUNTANTS:

McLintocks Limited
Chartered Accountants
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

ABBREVIATED BALANCE SHEET

30 June 2015

| | | 2015 | | 2014 | |
|--|-------|---------------|----------------|---------------|--------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 4,500 | | 5,250 |
| Tangible assets | 3 | | <u>1,165</u> | | <u>3,562</u> |
| | | | 5,665 | | 8,812 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,750 | | 2,750 | |
| Debtors | | 4,651 | | 12,664 | |
| Cash at bank | | <u>4,994</u> | | <u>2,388</u> | |
| | | 12,395 | | 17,802 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>14,988</u> | | <u>16,287</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(2,593)</u> | | <u>1,515</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,072 | | 10,327 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (2,748) | | (8,896) |
| PROVISIONS FOR LIABILITIES | | | - | | (713) |
| NET ASSETS | | | <u>324</u> | | <u>718</u> |

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 June 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|-----------------------------|-------|-----------|------------|-----------|------------|
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Profit and loss account | | | 323 | | 717 |
| SHAREHOLDERS' FUNDS | | | <u>324</u> | | <u>718</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2016 and were signed by:

S Hammond - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided during the year, exclusive of value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|--------------|
| COST | |
| At 1 July 2014 and 30 June 2015 | <u>7,500</u> |
| AMORTISATION | |
| At 1 July 2014 | 2,250 |
| Amortisation for year | <u>750</u> |
| At 30 June 2015 | <u>3,000</u> |
| NET BOOK VALUE | |
| At 30 June 2015 | <u>4,500</u> |
| At 30 June 2014 | <u>5,250</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|---------------|
| COST | |
| At 1 July 2014 and 30 June 2015 | <u>10,187</u> |
| DEPRECIATION | |
| At 1 July 2014 | 6,625 |
| Charge for year | <u>2,397</u> |
| At 30 June 2015 | <u>9,022</u> |
| NET BOOK VALUE | |
| At 30 June 2015 | <u>1,165</u> |
| At 30 June 2014 | <u>3,562</u> |

4. CREDITORS

Creditors include an amount of £ 4,068 (2014 - £ 11,571) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1.00 | <u>1</u> | <u>1</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

| | 2015 £ | 2014 £ |
|--------------------------------------|-----------|--------------|
| S Hammond | | |
| Balance outstanding at start of year | 9,650 | 8,648 |
| Amounts advanced | - | 9,650 |
| Amounts repaid | (9,650) | (8,648) |
| Balance outstanding at end of year | <u>-</u> | <u>9,650</u> |

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,600 were paid to the director .

S Hammond

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Amount due to related party at the balance sheet date | <u>50</u> | <u>-</u> |

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