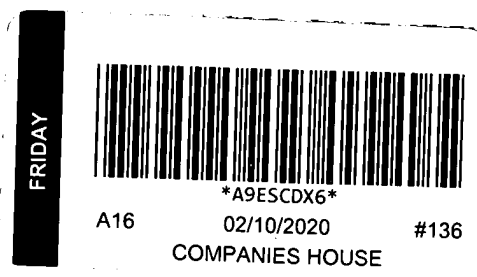


COMPANY REGISTRATION NUMBER: 07683818

ELCRISAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2020



ELCRISAND LIMITED

BALANCE SHEET

30 June 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	6,027	5,439
Investments	6	–	116,789
		<u>6,027</u>	<u>122,228</u>
CURRENT ASSETS			
Debtors	7	143,609	377,719
Cash at bank and in hand		<u>389,169</u>	<u>235,161</u>
		532,778	612,880
CREDITORS: amounts falling due within one year	8	<u>(1,588)</u>	<u>(6,933)</u>
NET CURRENT ASSETS		531,190	605,947
TOTAL ASSETS LESS CURRENT LIABILITIES		537,217	728,175
PROVISIONS		<u>(30)</u>	<u>(925)</u>
NET ASSETS		<u>537,187</u>	<u>727,250</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>537,087</u>	<u>727,150</u>
SHAREHOLDERS FUNDS		<u>537,187</u>	<u>727,250</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

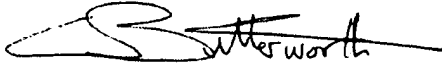
The notes on pages 3 to 6 form part of these financial statements.

ELCRISAND LIMITED

BALANCE SHEET *(continued)*

30 June 2020

These financial statements were approved by the board of directors and authorised for issue on30/09/2020....., and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C Butterworth', with a long horizontal stroke extending to the right.

Mr C Butterworth
Director

Company registration number: 07683818

The notes on pages 3 to 6 form part of these financial statements.

ELCRISAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bay Tree Villa, Ashorne, Warwick, CV35 9DR.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ELCRISAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 June 2020

3. ACCOUNTING POLICIES *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% straight line
Fixtures and fittings	- 15% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2019: 1).

ELCRISAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 June 2020

5. TANGIBLE ASSETS

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 July 2019	2,722	3,065	5,787
Additions	285	1,549	1,834
At 30 June 2020	<u>3,007</u>	<u>4,614</u>	<u>7,621</u>
Depreciation			
At 1 July 2019	310	38	348
Charge for the year	692	554	1,246
At 30 June 2020	<u>1,002</u>	<u>592</u>	<u>1,594</u>
Carrying amount			
At 30 June 2020	<u>2,005</u>	<u>4,022</u>	<u>6,027</u>
At 30 June 2019	<u>2,412</u>	<u>3,027</u>	<u>5,439</u>

6. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 July 2019	116,789
Disposals	(116,789)
At 30 June 2020	<u>-</u>
Impairment	
At 1 July 2019 and 30 June 2020	<u>-</u>
Carrying amount	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>116,789</u>

The company has a 0% (2019 - 6%) interest in SA Partners LLP. SA Partners LLP head office address is: Second Floor, Y Borth, 13 Beddau Way, Castlegate Business Park, Caerphilly, CF83 2AX.

A copy of SA Partners LLP accounts has been sent to the Registrar of Companies.

7. DEBTORS

	2020 £	2019 £
Other debtors	<u>143,609</u>	<u>377,719</u>

ELCRISAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 June 2020

8. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	–	5,345
Other creditors	1,588	1,588
	<u>1,588</u>	<u>6,933</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

In relation to the overdrawn balance (included within other debtors), the following transactions took place during the year;

	£
Opening balance	348,380
Amounts drawn	205,802
Capital introduced	<u>(548,117)</u>
Closing balance	<u>6,065</u>

This amount is interest free, unsecured and recoverable on demand.