

# Accrington Late Night Pharmacy Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

A.Y.A ACCOUNTANTS  
82 Blackburn Road  
Accrington  
Lancashire  
BB5 1LL

# Accrington Late Night Pharmacy Ltd

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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

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**Accrington Late Night Pharmacy Ltd**  
**(Registration number: 07682753)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		119,314	29,894
<b>Current assets</b>			
Stocks		31,902	28,285
Debtors		24,275	18,262
Cash at bank and in hand		44,161	148,381
		100,338	194,928
Creditors: Amounts falling due within one year		(218,778)	(83,315)
Net current (liabilities)/assets		(118,440)	111,613
Net assets		874	141,507
<b>Capital and reserves</b>			
Called up share capital	3	110	101
Profit and loss account		764	141,406
Shareholders' funds		874	141,507

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 January 2017

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Mr Mohammed Answer Ghafoor  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Accrington Late Night Pharmacy Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	20% reducing balance
Fixture and fittings	20% reducing balance
Plant and machinery	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Accrington Late Night Pharmacy Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	63,902	63,902
Additions	112,458	112,458
At 30 June 2016	176,360	176,360
<b>Depreciation</b>		
At 1 July 2015	34,008	34,008
Charge for the year	23,038	23,038
At 30 June 2016	57,046	57,046
<b>Net book value</b>		
At 30 June 2016	119,314	119,314
At 30 June 2015	29,894	29,894

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100
Ordinary B Shares of £1 each	1	1	1	1
Ordinary C Shares of £1 (2015 - £0.00) each	1	1	-	-
Ordinary D Shares of £1 (2015 - £0.00) each	7	7	-	-
Ordinary E Shares of £1 (2015 - £0.00) each	1	1	-	-
	110	110	101	101

**New shares allotted**

During the year 7 Ordinary D Shares having an aggregate nominal value of £7 were allotted for an aggregate consideration of £7.

During the year 1 Ordinary E Shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.