

**FARRINGTON STREET PARTNERS LIMITED**

**Company Registration Number:  
07682337 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 1 January 2019**

**End date: 31 December 2019**

# **FARRINGDON STREET PARTNERS LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 December 2019**

**Directors report**

**Profit and loss**

**Balance sheet**

**Additional notes**

**Balance sheet notes**

# **FARRINGTON STREET PARTNERS LIMITED**

## **Directors' report period ended 31 December 2019**

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### **Principal activities of the company**

The Company's principal activity is acting as general partner to Farrington Street LP (the "Partnership").

### **Additional information**

The Company was incorporated in England and Wales on 24 June 2011 as a limited liability company under Companies Act 2006. The Company has an effective 0.1% economic interest in the Partnership which owns a property, Plumtree Court, London, comprising office accommodation occupied by a single tenant. The profit for the year is shown in the statement of comprehensive income on page 4. The Company made a profit for the year of £25,030 (2018: loss £15,839). The Company paid dividends totalling £100,000 during the year (2018: £nil).

### **Directors**

The director shown below has held office during the whole of the period from  
**1 January 2019 to 31 December 2019**

Andrew Meyrick

The directors shown below have held office during the period of  
**1 January 2019 to 31 January 2019**

Vikramjit Singh Chima  
Mike Christopher Taylor

The directors shown below have held office during the period of  
**31 January 2019 to 31 December 2019**

Alan Tripp  
James Lyon  
Rebecca Jane Gates

### **Secretary LGL Secretaries Limited**

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**26 November 2020**

And signed on behalf of the board by:

**Name: Andrew Meyrick**  
**Status: Director**

# FARRINGDON STREET PARTNERS LIMITED

## Profit And Loss Account for the Period Ended 31 December 2019

	<i>2019</i>	<i>2018</i>
	£	£
Turnover:	30,175	0
<b>Gross profit(or loss):</b>	<u>30,175</u>	<u>0</u>
Administrative expenses:	( 5,145 )	( 15,839 )
<b>Operating profit(or loss):</b>	<u>25,030</u>	<u>(15,839)</u>
<b>Profit(or loss) before tax:</b>	<u>25,030</u>	<u>(15,839)</u>
<b>Profit(or loss) for the financial year:</b>	<u>25,030</u>	<u>(15,839)</u>

# FARRINGTON STREET PARTNERS LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:	3	93,022	175,276
<b>Total fixed assets:</b>		<u>93,022</u>	<u>175,276</u>
<b>Current assets</b>			
Debtors:	4	772	24,824
Cash at bank and in hand:		19,097	0
<b>Total current assets:</b>		<u>19,869</u>	<u>24,824</u>
Creditors: amounts falling due within one year:	5	( 3,600 )	( 15,839 )
<b>Net current assets (liabilities):</b>		<u>16,269</u>	<u>8,985</u>
<b>Total assets less current liabilities:</b>		<u>109,291</u>	<u>184,261</u>
<b>Total net assets (liabilities):</b>		<u>109,291</u>	<u>184,261</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Share premium account:		200,000	200,000
Profit and loss account:		(90,809 )	(15,839 )
<b>Total Shareholders' funds:</b>		<u>109,291</u>	<u>184,261</u>

The notes form part of these financial statements

# **FARRINGDON STREET PARTNERS LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 26 November 2020  
and signed on behalf of the board by:**

Name: James Lyon  
Status: Director

The notes form part of these financial statements

# **FARRINGDON STREET PARTNERS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### **Other accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**Accounting convention** The financial statements are prepared on a going concern basis under the historical cost convention and they are presented in pound sterling being the currency of the primary economic environment in which the Company operates (i.e. its functional currency).

**Other expenses** Other expenses are accounted for on an accruals basis.

**Financial assets** Financial assets comprise amounts due from undertakings. They are initially recognised at fair value and are subsequently measured at amortised cost, with finance income and expense recognised on an accruals basis. A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expire or if the company transfers the financial asset and substantially all the risks and rewards of ownership of that financial asset. The Company recognises financial assets and liabilities on the date it becomes party to the contractual provisions of the instrument.

**Fixed asset investments** Fixed asset investments comprise shares in a subsidiary and a partnership interest which are stated at cost, less contribution returned, less provision for any impairment.

**Share capital** Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any tax effects.

**Dividends** Dividends are recognised as a liability and deducted from equity in the period in which the dividends are approved.

# FARRINGTON STREET PARTNERS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0



# FARRINGTON STREET PARTNERS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2019		175,276	175,276
Additions			
Disposals		( 82,254 )	( 82,254 )
Revaluations			
Transfers			
At 31 December 2019		93,022	93,022
<b>Amortisation</b>			
At 1 January 2019		0	0
Charge for year			
On disposals			
Other adjustments			
At 31 December 2019		0	0
<b>Net book value</b>			
At 31 December 2019		93,022	93,022
At 31 December 2018		175,276	175,276

# FARRINGTON STREET PARTNERS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	772	24,824
Total	<u>772</u>	<u>24,824</u>

# FARRINGDON STREET PARTNERS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 5. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	3,600	15,839
Total	<u>3,600</u>	<u>15,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.