

**REGISTERED NUMBER: 07681812 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
CAMEO LEISURE PARKS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CAMEO LEISURE PARKS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

D L Jones  
D J Jones

**REGISTERED OFFICE:**

Steadings Park  
10 Ipswich Road  
NEWBOURNE  
Suffolk  
IP12 4NS

**REGISTERED NUMBER:**

07681812 (England and Wales)

**ACCOUNTANTS:**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**CAMEO LEISURE PARKS LIMITED (REGISTERED NUMBER: 07681812)****STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1,250
Tangible assets	5		<u>480,904</u>		<u>405,988</u>
			480,904		407,238
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	6	8,549		3,143	
Cash at bank		<u>46,108</u>		<u>54,321</u>	
		55,157		57,964	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>418,447</u>		<u>406,775</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(363,290)</u>		<u>(348,811)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			117,614		58,427
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>26,252</u>		<u>9,090</u>
<b>NET ASSETS</b>			<u>91,362</u>		<u>49,337</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>91,262</u>		<u>49,237</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>91,362</u>		<u>49,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2021 and were signed on its behalf by:

D L Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

Cameo Leisure Parks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

**Turnover**

Represents the net invoiced sales of goods and services, excluding value added tax. Turnover is recognised at the point that consideration is received for goods or services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>12,500</u>
<b>AMORTISATION</b>	
At 1 January 2020	11,250
Amortisation for year	<u>1,250</u>
At 31 December 2020	<u>12,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>1,250</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2020	336,736	53,614	67,490
Additions	-	4,669	4,494
Disposals	-	-	-
At 31 December 2020	<u>336,736</u>	<u>58,283</u>	<u>71,984</u>
<b>DEPRECIATION</b>			
At 1 January 2020	-	37,654	49,414
Charge for year	-	3,092	5,642
Eliminated on disposal	-	-	-
At 31 December 2020	<u>-</u>	<u>40,746</u>	<u>55,056</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>336,736</u>	<u>17,537</u>	<u>16,928</u>
At 31 December 2019	<u>336,736</u>	<u>15,960</u>	<u>18,076</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020	79,622	7,642	545,104
Additions	95,754	2,195	107,112
Disposals	(12,300)	-	(12,300)
At 31 December 2020	<u>163,076</u>	<u>9,837</u>	<u>639,916</u>
<b>DEPRECIATION</b>			
At 1 January 2020	45,111	6,937	139,116
Charge for year	19,075	1,327	29,136
Eliminated on disposal	(9,240)	-	(9,240)
At 31 December 2020	<u>54,946</u>	<u>8,264</u>	<u>159,012</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>108,130</u>	<u>1,573</u>	<u>480,904</u>
At 31 December 2019	<u>34,511</u>	<u>705</u>	<u>405,988</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Tax	562	-
VAT	<u>7,987</u>	<u>3,143</u>
	<u>8,549</u>	<u>3,143</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Bank loans and overdrafts	45,000	-
Tax	-	2,308
Directors' current accounts	372,397	403,416
Accrued expenses	<u>1,050</u>	<u>1,051</u>
	<u>418,447</u>	<u>406,775</u>

**8. PROVISIONS FOR LIABILITIES**

	31.12.20 £	31.12.19 £
Deferred tax		
Accelerated capital allowances	<u>26,252</u>	<u>9,090</u>
		Deferred tax £
Balance at 1 January 2020		9,090
Provided during year		<u>17,162</u>
Balance at 31 December 2020		<u>26,252</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. RELATED PARTY DISCLOSURES**

As at the balance sheet date the company owed £372,397 (2019 - £403,416) to the directors. This loan has no fixed date for repayment and has no terms attached.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CAMEO LEISURE PARKS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cameo Leisure Parks Limited for the year ended 31 December 2020 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cameo Leisure Parks Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cameo Leisure Parks Limited and state those matters that we have agreed to state to the Board of Directors of Cameo Leisure Parks Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cameo Leisure Parks Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cameo Leisure Parks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cameo Leisure Parks Limited. You consider that Cameo Leisure Parks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cameo Leisure Parks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

25 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.