

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2022**  
**for**  
**GREEN RESOURCE ENERGY LTD**

**Contents of the Financial Statements  
for the year ended 30 June 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**GREEN RESOURCE ENERGY LTD**

**Company Information  
for the year ended 30 June 2022**

**DIRECTOR:** G Hall

**REGISTERED OFFICE:** Ridley House  
Ridley Avenue  
Blyth  
Northumberland  
NE24 3BB

**REGISTERED NUMBER:** 07681414 (England and Wales)

**ACCOUNTANTS:** Mitchells Grievson  
Chartered Accountants  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

**GREEN RESOURCE ENERGY LTD (REGISTERED NUMBER: 07681414)**

**Balance Sheet  
30 June 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,938		654
<b>CURRENT ASSETS</b>					
Debtors	5	142,281		151,987	
Cash at bank		<u>28,792</u>		<u>7,794</u>	
		171,073		159,781	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>120,556</u>		<u>92,309</u>	
<b>NET CURRENT ASSETS</b>			<u>50,517</u>		<u>67,472</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,455		68,126
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>50,000</u>
<b>NET ASSETS</b>			<u>2,455</u>		<u>18,126</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>2,355</u>		<u>18,026</u>
			<u>2,455</u>		<u>18,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2023 and were signed by:

G Hall - Director

**Notes to the Financial Statements  
for the year ended 30 June 2022**

**1. STATUTORY INFORMATION**

Green Resource Energy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2).

Notes to the Financial Statements - continued  
for the year ended 30 June 2022

## 4. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£**COST**

At 1 July 2021

1,307

Additions

1,478

At 30 June 2022

2,785**DEPRECIATION**

At 1 July 2021

653

Charge for year

194

At 30 June 2022

847**NET BOOK VALUE**

At 30 June 2022

1,938

At 30 June 2021

654

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Other debtors

142,281151,987

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade creditors

6,416

1,421

Taxation and social security

109,140

88,388

Other creditors

5,000

2,500

120,55692,309

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022

2021

£

£

Bank loans

50,00050,000

**Notes to the Financial Statements - continued  
for the year ended 30 June 2022**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
<b>G Hall</b>		
Balance outstanding at start of year	<b>72,885</b>	-
Amounts advanced	<b>23,692</b>	110,104
Amounts repaid	<b>(32,722)</b>	(37,219)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>63,855</b></u>	<u>72,885</u>

**9. RELATED PARTY DISCLOSURES**

Partners Project Solutions Group Ltd

The director G Hall is also a director and shareholder of Partners Project Solutions Group Ltd. During 20/21 year Green Resource Energy Ltd had loaned to Partners Project Solutions Group Ltd £7,887, and during 21/22 year £9,257. The balance of £17,144 was still outstanding at 30 June 2022.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.