

HRA Consulting Limited
Financial Statements
for the Year Ended 30 June 2022

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for the year ended 30 June 2022

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Company Information
for the year ended 30 June 2022

DIRECTOR: Mrs H A Williams

REGISTERED OFFICE: 24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER: 07681157 (England and Wales)

ACCOUNTANTS: Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		5,150		1,314
Investment property	5		<u>75,000</u>		<u>-</u>
			80,150		1,314
CURRENT ASSETS					
Debtors	6	12,498		11,351	
Cash at bank		<u>70,478</u>		<u>90,746</u>	
		82,976		102,097	
CREDITORS					
Amounts falling due within one year	7	<u>111,148</u>		<u>72,854</u>	
NET CURRENT (LIABILITIES)/ASSETS			(28,172)		29,243
TOTAL ASSETS LESS CURRENT LIABILITIES			51,978		30,557
CREDITORS					
Amounts falling due after more than one year	8		(6,882)		(8,903)
PROVISIONS FOR LIABILITIES	9		(1,420)		(173)
NET ASSETS			43,676		21,481
CAPITAL AND RESERVES					
Called up share capital			100		100
Undistributable reserves	10		2,151		-
Retained earnings	10		<u>41,425</u>		<u>21,381</u>
SHAREHOLDERS' FUNDS			43,676		21,481

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 March 2023 and were signed by:

Mrs H A Williams - Director

Notes to the Financial Statements for the year ended 30 June 2022

1. STATUTORY INFORMATION

HRA Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Undistributable reserves

Whilst fair value gains on investment property are taken to the profit and loss account, they are not distributable as dividend to shareholders because the gain is unrealised. The company therefore adopts the policy of transferring the fair value adjustment net/inclusive of the deferred tax charge/credit to a separate account, 'undistributable reserves'.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the year ended 30 June 2022

4.	TANGIBLE FIXED ASSETS	Office equipment £
	COST	
	At 1 July 2021	2,515
	Additions	4,745
	At 30 June 2022	<u>7,260</u>
	DEPRECIATION	
	At 1 July 2021	1,201
	Charge for year	909
	At 30 June 2022	<u>2,110</u>
	NET BOOK VALUE	
	At 30 June 2022	<u>5,150</u>
	At 30 June 2021	<u>1,314</u>
5.	INVESTMENT PROPERTY	Total £
	FAIR VALUE	
	Additions	72,344
	Revaluations	2,656
	At 30 June 2022	<u>75,000</u>
	NET BOOK VALUE	
	At 30 June 2022	<u>75,000</u>
	Fair value at 30 June 2022 is represented by:	
		£
	Valuation in 2022	2,656
	Cost	<u>72,344</u>
		<u>75,000</u>
	If investment property had not been revalued it would have been included at the following historical cost:	
		2022
		£
	Cost	<u>72,344</u>
		2021
		£
		<u>-</u>
	Investment property was valued on a fair value basis on 30 June 2022 by the director .	
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2022
		£
	Trade debtors	12,497
	Other debtors	1
		<u>12,498</u>
		2021
		£
		11,351
		<u>-</u>
		<u>11,351</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022	2021	
	£	£	
Bank loans and overdrafts	2,121	1,998	
Taxation and social security	8,375	6,990	
Other creditors	100,652	63,866	
	<u>111,148</u>	<u>72,854</u>	
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
	2022	2021	
	£	£	
Bank loans	<u>6,882</u>	<u>8,903</u>	
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans	<u>-</u>	<u>182</u>	
9. PROVISIONS FOR LIABILITIES			
	2022	2021	
	£	£	
Deferred tax			
Accelerated capital allowances	915	173	
Capital gains on investment property	505	-	
	<u>1,420</u>	<u>173</u>	
		Deferred tax	
		£	
Balance at 1 July 2021		173	
Charge to Income Statement during year		1,247	
Balance at 30 June 2022		<u>1,420</u>	
10. RESERVES			
	Retained earnings	Undistributable reserves	Totals
	£	£	£
At 1 July 2021	21,381	-	21,381
Profit for the year	40,195		40,195
Dividends	(18,000)		(18,000)
Transfer unrealised gain/loss on investment property to undistributable reserves	(2,151)	2,151	-
At 30 June 2022	<u>41,425</u>	<u>2,151</u>	<u>43,576</u>

Undistributable reserves represent the unrealised gains on carrying investment property at fair value less the deferred tax provision thereon; being unrealised, such amounts are not available to be distributed as dividend to shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.