

REGISTERED NUMBER: 07681134 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Example Recruitment Group Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mr C I Lemon
Mrs D G Lemon

REGISTERED OFFICE:

16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER:

07681134 (England and Wales)

ACCOUNTANTS:

Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Example Recruitment Group Ltd (Registered number: 07681134)

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		6,512		6,506
CURRENT ASSETS					
Debtors	5	1,178,209		1,020,716	
Cash at bank and in hand		<u>27,869</u>		<u>23,020</u>	
		1,206,078		1,043,736	
CREDITORS					
Amounts falling due within one year	6	<u>901,821</u>		<u>694,378</u>	
NET CURRENT ASSETS			<u>304,257</u>		<u>349,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,769		355,864
PROVISIONS FOR LIABILITIES	7		<u>1,237</u>		<u>1,236</u>
NET ASSETS			<u><u>309,532</u></u>		<u><u>354,628</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>308,532</u>		<u>353,628</u>
SHAREHOLDERS' FUNDS			<u><u>309,532</u></u>		<u><u>354,628</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:

Mrs D G Lemon - Director

Mr C I Lemon - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Example Recruitment Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Computer equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Website development £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017	1,550	4,248	3,808	9,606
Additions	-	-	1,158	1,158
At 30 June 2018	<u>1,550</u>	<u>4,248</u>	<u>4,966</u>	<u>10,764</u>
DEPRECIATION				
At 1 July 2017	862	862	1,376	3,100
Charge for year	103	508	541	1,152
At 30 June 2018	<u>965</u>	<u>1,370</u>	<u>1,917</u>	<u>4,252</u>
NET BOOK VALUE				
At 30 June 2018	<u>585</u>	<u>2,878</u>	<u>3,049</u>	<u>6,512</u>
At 30 June 2017	<u>688</u>	<u>3,386</u>	<u>2,432</u>	<u>6,506</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,160,635	997,289
Other debtors	<u>17,574</u>	<u>23,427</u>
	<u>1,178,209</u>	<u>1,020,716</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	590,279	425,018
Trade creditors	20,648	7,862
Taxation and social security	177,760	125,198
Other creditors	113,134	136,300
	<u>901,821</u>	<u>694,378</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>1,237</u>	<u>1,236</u>
		Deferred tax
		£
Balance at 1 July 2017		1,236
Charge to Income Statement during year		<u>1</u>
Balance at 30 June 2018		<u>1,237</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.