

**REGISTERED NUMBER: 07681134 (England and Wales)**

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 30 June 2017**  
**for**  
**Example Recruitment Group Ltd**

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**for the Year Ended 30 June 2017**

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**Company Information**  
**for the Year Ended 30 June 2017**

**DIRECTORS:**

Mr C I Lemon  
Mrs D G Lemon

**REGISTERED OFFICE:**

16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**REGISTERED NUMBER:**

07681134 (England and Wales)

**ACCOUNTANTS:**

Lishmans LLP  
16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**Report of the Directors**  
**for the Year Ended 30 June 2017**

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2016 to the date of this report.

Mr C I Lemon  
Mrs D G Lemon

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs D G Lemon - Director

15 November 2017

**Income Statement**  
**for the Year Ended 30 June 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		3,249,376	3,656,935
Cost of sales		<u>2,776,589</u>	<u>3,261,361</u>
<b>GROSS PROFIT</b>		472,787	395,574
Administrative expenses		<u>204,740</u>	<u>192,519</u>
<b>OPERATING PROFIT and</b>			
<b>PROFIT BEFORE TAXATION</b>	4	268,047	203,055
Tax on profit		<u>54,551</u>	<u>42,259</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>213,496</u>	<u>160,796</u>

The notes form part of these financial statements

**Example Recruitment Group Ltd (Registered number: 07681134)**

**Balance Sheet**  
**30 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		6,506		2,901
<b>CURRENT ASSETS</b>					
Debtors	7	1,020,716		1,000,866	
Cash at bank and in hand		<u>23,020</u>		<u>5,183</u>	
		1,043,736		1,006,049	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>694,378</u>		<u>687,238</u>	
<b>NET CURRENT ASSETS</b>			<u>349,358</u>		<u>318,811</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			355,864		321,712
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>1,236</u>		<u>580</u>
<b>NET ASSETS</b>			<u>354,628</u>		<u>321,132</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>353,628</u>		<u>320,132</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>354,628</u>		<u>321,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2017**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2017 and were signed on its behalf by:

Mrs D G Lemon - Director

Mr C I Lemon - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

Example Recruitment Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Computer equipment - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 7 (2016 - 8).



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2017 £	2016 £
Depreciation - owned assets	<u>1,147</u>	<u>512</u>

**5. DIVIDENDS**

	2017 £	2016 £
Ordinary shares of 1 each		
Interim	<u>180,000</u>	<u>225,000</u>

**6. TANGIBLE FIXED ASSETS**

	Website development £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2016	1,550	623	2,681	4,854
Additions	<u>-</u>	<u>3,625</u>	<u>1,127</u>	<u>4,752</u>
At 30 June 2017	<u>1,550</u>	<u>4,248</u>	<u>3,808</u>	<u>9,606</u>
<b>DEPRECIATION</b>				
At 1 July 2016	741	264	948	1,953
Charge for year	<u>121</u>	<u>598</u>	<u>428</u>	<u>1,147</u>
At 30 June 2017	<u>862</u>	<u>862</u>	<u>1,376</u>	<u>3,100</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>688</u>	<u>3,386</u>	<u>2,432</u>	<u>6,506</u>
At 30 June 2016	<u>809</u>	<u>359</u>	<u>1,733</u>	<u>2,901</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	997,289	981,037
Other debtors	<u>23,427</u>	<u>19,829</u>
	<u>1,020,716</u>	<u>1,000,866</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	425,018	435,255
Trade creditors	7,862	18,467
Taxation and social security	125,198	123,027
Other creditors	<u>136,300</u>	<u>110,489</u>
	<u>694,378</u>	<u>687,238</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

9. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>1,236</u>	<u>580</u>
		Deferred
		tax
		£
Balance at 1 July 2016		580
Provided during year		<u>656</u>
Balance at 30 June 2017		<u>1,236</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.