

**REGISTERED NUMBER: 07681088 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 1 JULY 2013 TO 31 DECEMBER 2014  
FOR  
BLENDODOLOGY LIMITED**

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**for the period 1 July 2013 to 31 December 2014**

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**ABBREVIATED BALANCE SHEET  
31 December 2014**

|  | Notes | 2014<br>£            | £                       | 2013<br>£     | £                      |
|--|-------|----------------------|-------------------------|---------------|------------------------|
| <b>FIXED ASSETS</b>                          |       |                      |                         |               |                        |
| Intangible assets                            | 2     |                      | <b>383,932</b>          |               | 359,832                |
| Tangible assets                              | 3     |                      | <u><b>1,323</b></u>     |               | <u>1,262</u>           |
|  |       |                      | <b>385,255</b>          |               | <b>361,094</b>         |
| <b>CURRENT ASSETS</b>                        |       |                      |                         |               |                        |
| Stocks                                       |       | <b>1,795</b>         |                         | 1,795         |                        |
| Debtors                                      |       | <b>3,488</b>         |                         | 2,400         |                        |
| Cash at bank                                 |       | <u><b>37</b></u>     |                         | <u>41</u>     |                        |
|  |       | <b>5,320</b>         |                         | <b>4,236</b>  |                        |
| <b>CREDITORS</b>                             |       |                      |                         |               |                        |
| Amounts falling due within one year          |       | <u><b>78,939</b></u> |                         | <u>40,067</u> |                        |
| <b>NET CURRENT LIABILITIES</b>               |       |                      | <u><b>(73,619)</b></u>  |               | <u><b>(35,831)</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                      | <b>311,636</b>          |               | <b>325,263</b>         |
| <b>CREDITORS</b>                             |       |                      |                         |               |                        |
| Amounts falling due after more than one year |       |                      | <u><b>228,415</b></u>   |               | <u>228,415</u>         |
| <b>NET ASSETS</b>                            |       |                      | <u><b>83,221</b></u>    |               | <u><b>96,848</b></u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                         |               |                        |
| Called up share capital                      | 4     |                      | <b>204,711</b>          |               | 166,579                |
| Share premium                                |       |                      | <b>489,264</b>          |               | 260,472                |
| Profit and loss account                      |       |                      | <u><b>(610,754)</b></u> |               | <u>(330,203)</u>       |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                      | <u><b>83,221</b></u>    |               | <u><b>96,848</b></u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BLENDOLOGY LIMITED (REGISTERED NUMBER: 07681088)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2015 and were signed by:

B S Munday - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the period 1 July 2013 to 31 December 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At 31 December 2014 the company had net current liabilities of £73,619 (2013: £35,831) and net assets of £83,221 (2013: £96,848). The company is in the process of developing social media technology and is currently reliant upon the support of its director and investors. The director is confident that the company will soon be in a position to trade profitably and therefore the financial statements have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      -    33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Research and development**

Expenditure on research and development is generally written off in the year in which it is incurred. However, some expenditure on research and development has been capitalised. Once the product to which these costs relate becomes commercially viable this expenditure will be amortised over a period of 10 years.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 July 2013        | <b>359,832</b>     |
| Additions             | <b>24,100</b>      |
| At 31 December 2014   | <b>383,932</b>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31 December 2014   | <b>383,932</b>     |
| At 30 June 2013       | <b>359,832</b>     |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the period 1 July 2013 to 31 December 2014**

**3. TANGIBLE FIXED ASSETS**

|                       | <b>Total</b> |
|-----------------------|--------------|
|                       | <b>£</b>     |
| <b>COST</b>           |              |
| At 1 July 2013        | 2,209        |
| Additions             | <u>1,366</u> |
| At 31 December 2014   | <u>3,575</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 July 2013        | 947          |
| Charge for period     | <u>1,305</u> |
| At 31 December 2014   | <u>2,252</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 December 2014   | <u>1,323</u> |
| At 30 June 2013       | <u>1,262</u> |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number:    | Class:   | Nominal value: | <b>2014</b>    | 2013           |
|------------|----------|----------------|----------------|----------------|
|            |          |                | <b>£</b>       | <b>£</b>       |
| 20,471,088 | Ordinary | 1p             | <u>204,711</u> | <u>166,579</u> |

3,813,204 Ordinary shares of 1p were issued during the period for cash of £ 266,924 .

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company operates from premises owned by Mrs H Munday, wife of the director B S Munday. Rent of £9,000 was charged for the year, £9,000 of which was owed at 31 December 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.