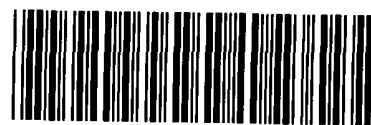


REGISTERED NUMBER: 07681088 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BLENDODOLOGY LIMITED**

WEDNESDAY



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COMPANIES HOUSE

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

BLENDOLOGY LIMITED

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for the year ended 31 December 2016

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BLENDOLOGY LIMITED
COMPANY INFORMATION
for the year ended 31 December 2016

DIRECTOR:	B S Munday
REGISTERED OFFICE:	Blaid House 6 Broad Street Great Cambourne Cambridgeshire CB23 6HT
REGISTERED NUMBER:	07681088 (England and Wales)
ACCOUNTANTS:	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
BANKERS:	HSBC Market Hill St Ives Cambridgeshire PE27 5AP

BLENDOLOGY LIMITED

BALANCE SHEET
31 December 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	415,039	399,882
Tangible assets	5	3,430	5,688
		<u>418,469</u>	<u>405,570</u>
CURRENT ASSETS			
Stocks		1,795	1,795
Debtors	6	40,527	19,038
Cash at bank and in hand		1,583	3
		<u>43,905</u>	<u>20,836</u>
CREDITORS			
Amounts falling due within one year	7	138,535	70,484
NET CURRENT LIABILITIES		<u>(94,630)</u>	<u>(49,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>323,839</u>	<u>355,922</u>
CREDITORS			
Amounts falling due after more than one year	8	228,415	228,415
NET ASSETS		<u>95,424</u>	<u>127,507</u>
CAPITAL AND RESERVES			
Called up share capital	9	216,630	216,292
Share premium	10	560,780	558,748
Retained earnings	10	(681,986)	(647,533)
SHAREHOLDERS' FUNDS		<u>95,424</u>	<u>127,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BLENDOLOGY LIMITED

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'B S Munday', is written above the printed name.

B S Munday - Director

The notes form part of these financial statements

BLENDOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2016

1. STATUTORY INFORMATION

Blendology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At 31 December 2016 the company had net current liabilities of £94,630 (2015: £49,648). The company is in the process of developing social media technology and is currently reliant upon the support of its director and investors. The director is confident that the company will soon be in a position to trade profitably and therefore the financial statements have been prepared on a going concern basis.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is generally written off in the year in which it is incurred. However, some expenditure on research and development has been capitalised. Once the product to which these costs relate becomes commercially viable this expenditure will be amortised over a period of 10 years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

BLENDOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2016

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2016	399,882
Additions	15,157
	<u>415,039</u>
At 31 December 2016	<u>415,039</u>
NET BOOK VALUE	
At 31 December 2016	<u>415,039</u>
At 31 December 2015	<u>399,882</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2016	9,372
Additions	141
	<u>9,513</u>
At 31 December 2016	<u>9,513</u>
DEPRECIATION	
At 1 January 2016	3,684
Charge for year	2,399
	<u>6,083</u>
At 31 December 2016	<u>6,083</u>
NET BOOK VALUE	
At 31 December 2016	<u>3,430</u>
At 31 December 2015	<u>5,688</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	873	1,493
Other debtors	39,654	17,545
	<u>40,527</u>	<u>19,038</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	24,652	14,535
Trade creditors	78,818	27,026
Taxation and social security	-	565
Other creditors	35,065	28,358
	<u>138,535</u>	<u>70,484</u>

BLENDOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2016

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>228,415</u>	<u>228,415</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
21,663,018	Ordinary	1p	<u>216,630</u>	<u>216,292</u>

33,865 Ordinary shares of 1p were issued during the year for cash of £2371.

10. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2016	(647,533)	558,748	(88,785)
Deficit for the year	(34,453)		(34,453)
Cash share issue	-	2,032	2,032
At 31 December 2016	<u>(681,986)</u>	<u>560,780</u>	<u>(121,206)</u>

11. CONTROLLING INTERESTS

The company is controlled by B S Munday by virtue of his majority shareholding.