

REGISTERED NUMBER: 07681088 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
BLENDODOLOGY LIMITED**

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		399,882		383,932
Tangible assets	3		<u>5,688</u>		<u>1,323</u>
			405,570		385,255
CURRENT ASSETS					
Stocks		1,795		1,795	
Debtors		19,038		3,488	
Cash at bank		<u>3</u>		<u>37</u>	
		20,836		5,320	
CREDITORS					
Amounts falling due within one year		<u>70,484</u>		<u>78,939</u>	
NET CURRENT LIABILITIES			<u>(49,648)</u>		<u>(73,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,922		311,636
CREDITORS					
Amounts falling due after more than one year			<u>228,415</u>		<u>228,415</u>
NET ASSETS			<u>127,507</u>		<u>83,221</u>
CAPITAL AND RESERVES					
Called up share capital	4		216,292		204,711
Share premium			558,748		489,264
Profit and loss account			<u>(647,533)</u>		<u>(610,754)</u>
SHAREHOLDERS' FUNDS			<u>127,507</u>		<u>83,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BLENDOLOGY LIMITED (REGISTERED NUMBER: 07681088)

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

B S Munday - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At 31 December 2014 the company had net current liabilities of £73,619 (2013: £35,831) and net assets of £83,221 (2013: £96,848). The company is in the process of developing social media technology and is currently reliant upon the support of its director and investors. The director is confident that the company will soon be in a position to trade profitably and therefore the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is generally written off in the year in which it is incurred. However, some expenditure on research and development has been capitalised. Once the product to which these costs relate becomes commercially viable this expenditure will be amortised over a period of 10 years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	383,932
Additions	15,950
At 31 December 2015	399,882
NET BOOK VALUE	
At 31 December 2015	399,882
At 31 December 2014	383,932

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	3,575
Additions	<u>5,797</u>
At 31 December 2015	<u>9,372</u>
DEPRECIATION	
At 1 January 2015	2,252
Charge for year	<u>1,432</u>
At 31 December 2015	<u>3,684</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,688</u>
At 31 December 2014	<u>1,323</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
21,629,153	Ordinary	1p	<u>216,292</u>	<u>204,711</u>

1,158,065 Ordinary shares of 1p were issued during the year for cash of £ 81,065 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.