

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

07680819

Name of Company

Aviva Investors Student Assets GP Limited

I / We

Sean K Croston, No 1 Dorset Street, Southampton, Hampshire, SO15 2DP

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 25 September 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at the offices of Grant Thornton UK LLP, No 1 Dorset Street, Southampton, Hampshire, SO15 2DP

The winding up covers the period from 22 January 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The liquidator's final report was presented to the meeting at which no quorum was present
No objections had been received to the liquidator obtaining his release as liquidator of the company
There being no further business conducted the meeting was closed

Signed



Date 25 September 2014

Grant Thornton UK LLP
No 1 Dorset Street
Southampton
SO15 2DP

Ref A00893/SKC/CMC/DCA/EZF



Aviva Investors Student Assets GP Limited
- In Member's Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its sole shareholder on 22 January 2014

I am now in a position to close the liquidation, to cease to act as liquidator and to report on the conduct of the liquidation to 25 September 2014, the date of the final meeting. I also attach

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company,
- Appendix 2, an account of my receipts and payments in the liquidation,
- Appendix 3, an extract from the Insolvency Rules 1986 relating to the member's rights to request additional information from the liquidator, and
- Appendix 4, an extract from the Insolvency Rules 1986 relating to member's rights to challenge the liquidator's fees if excessive

Realisation and distribution of assets

The directors' statutory declaration of solvency made on 22 January 2014 disclosed that the Company's sole asset is an inter-company balance of £1 due from Norwich Union (Shareholder GP) Limited, the parent company

By way of this report I acknowledge that this inter-company loan of £1 was distributed in specie to Norwich Union (Shareholder GP) Limited, on 2 September 2014. This distribution in specie was valued by reference to the directors' declaration of solvency dated 22 January 2014.

I attach at Appendix 2 an abstract of my receipts and payments account for the period to 25 September 2014.

Tax

During the course of the liquidation I submitted to HM Revenue and Customs (HMRC), the Company's final pre-liquidation corporation tax return for the period 1 April 2013 to 21 January 2014, in accordance with HMRC's end of company life guidance. There was no liability due for the period.

No taxable income has arisen in the liquidation and HMRC has provided me with written confirmation that the Company has no outstanding tax liabilities and clearance to close the liquidation.

Liquidator's fees and disbursements

On 22 January 2014 the Company's sole shareholder resolved that my fees for acting as liquidator be fixed by reference to my time costs. Disbursements incurred in this liquidation are in respect of statutory advertising costs.

My fees and disbursements for this liquidation are being met by Aviva Investors Global Services Limited (AIGSL), in accordance with my firm's letter of engagement, and I will correspond with AIGSL separately in this regard.

I attach at Appendix 4 a copy of Rule 4.148C of the Insolvency Rules 1986 relating to a liquidator's remuneration, edited for member's voluntary liquidations.

DATED THIS 25TH DAY SEPTEMBER 2014



Sean Croston
Liquidator

Appendix 1 - Prescribed information

Company name	Aviva Investors Student Assets GP Limited
Registered number	07680819
Registered office	No 1 Dorset Street Southampton Hampshire SO15 2DP
Names of liquidator	Sean Croston
Address of liquidator	Grant Thornton UK LLP No 1 Dorset Street Southampton Hampshire SO15 2DP
Liquidator's office-holder number	8930
Date of appointment of liquidator	22 January 2014
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Cara Cox on 023 8038 1137 Email cara.cox@uk.gt.com

Appendix 2 - Abstract of the liquidator's receipts and payments

Declaration of Solvency		Receipts and payments for the period 22 January 2014 to 25 September 2014	
	£		£
Assets		Receipts	
Inter-company balance	1	Inter-company balance, distributed in specie	1
	<hr/>		<hr/>
Liabilities		Payments	
		Shareholder capital distribution distributed in specie	1
Estimated surplus	1	Balance in hand	Nil
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Note:

This distribution in specie was valued by reference to the directors' declaration of solvency dated 22 January 2014

Appendix 3 - Rule 4.49E: Members' request for further information (edited for application to a member's voluntary liquidation)

- 1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or with the permission of the court upon an application, may make a request in writing to the liquidator for further information about remuneration or expenses set out this report
- 2 The periods in which the request or application should be made are
 - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the notice and account of his administration of the winding-up where it relates to the resignation of the liquidator under Rule 4 142, and
 - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- 3 The liquidator must, within 14 days of receipt of the request, either
 - (a) provide all of the information asked for, or
 - (b) so far as the liquidator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, give reasons for not providing all of the information
- 4 Any member of the company, who need not be the same as the member(s) who asked for the information, may apply to the court within 21 days of the giving by the liquidator of reasons for not providing all of the information asked for, or the expiry of the 14 days from the date the information was requested, and the court may make such order as it thinks just

Appendix 4 - Rule 4.148C: Member's claim that a liquidator's remuneration is excessive (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph 6 on the grounds that
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
 - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2 An application must be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report') The court may extend these periods as it see fit
- 3 The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4 If the application is not dismissed under paragraph 3, the court must fix a venue for it to be heard and give notice to the applicant accordingly
- 5 The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6 If the court considers the application to be well-founded, it must make one or more of the following orders
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- 7 Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation