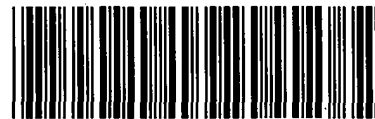


Company Registration No. 07680124 (England and Wales)

SOUTH WEST OPTOMETRISTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

SATURDAY



A46JX513

A16

02/05/2015

#68

COMPANIES HOUSE

SOUTH WEST OPTOMETRISTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SOUTH WEST OPTOMETRISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		26,667		30,666
Tangible assets	2		7,962		8,408
			<u>34,629</u>		<u>39,074</u>
Current assets					
Stocks		5,622		4,473	
Debtors		6,428		6,961	
Cash at bank and in hand		32,078		19,992	
		<u>44,128</u>		<u>31,426</u>	
Creditors: amounts falling due within one year		<u>(19,079)</u>		<u>(12,334)</u>	
Net current assets			25,049		19,092
Total assets less current liabilities			<u>59,678</u>		<u>58,166</u>
Provisions for liabilities			<u>(1,859)</u>		<u>(1,682)</u>
			<u>57,819</u>		<u>56,484</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			57,818		56,483
Shareholders' funds			<u>57,819</u>		<u>56,484</u>

SOUTH WEST OPTOMETRISTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2014

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on12/04/15.....

..........

Peter Chapman

Director

Company Registration No. 07680124

SOUTH WEST OPTOMETRISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20 % Straight line
Fixtures, fittings & equipment	20 % Straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2013	40,000	12,357	52,357
Additions	-	2,532	2,532
	<hr/>	<hr/>	<hr/>
At 30 November 2014	40,000	14,889	54,889
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 December 2013	9,333	3,949	13,282
Charge for the year	4,000	2,978	6,978
	<hr/>	<hr/>	<hr/>
At 30 November 2014	13,333	6,927	20,260
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 November 2014	26,667	7,962	34,629
	<hr/>	<hr/>	<hr/>
At 30 November 2013	30,666	8,408	39,074
	<hr/>	<hr/>	<hr/>

SOUTH WEST OPTOMETRISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>