

**SOUTH WEST OPTOMETRISTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

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COMPANIES HOUSE

# **SOUTH WEST OPTOMETRISTS LIMITED**

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# **SOUTH WEST OPTOMETRISTS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		18,667		22,667
Tangible assets	2		3,632		7,151
			<u>22,299</u>		<u>29,818</u>
<b>Current assets</b>					
Stocks		5,995		5,873	
Debtors		4,538		3,822	
Cash at bank and in hand		68,573		29,319	
		<u>79,106</u>		<u>39,014</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(24,150)</u>		<u>(13,451)</u>	
<b>Net current assets</b>			<u>54,956</u>		<u>25,563</u>
<b>Total assets less current liabilities</b>			<u>77,255</u>		<u>55,381</u>
<b>Provisions for liabilities</b>			<u>(726)</u>		<u>(1,403)</u>
			<u>76,529</u>		<u>53,978</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>76,528</u>		<u>53,977</u>
<b>Shareholders' funds</b>			<u>76,529</u>		<u>53,978</u>

# **SOUTH WEST OPTOMETRISTS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 NOVEMBER 2016***

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For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ..... **7/4/17**



.....  
Peter Chapman  
**Director**

**Company Registration No. 07680124**

# SOUTH WEST OPTOMETRISTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20 % Straight line
Fixtures, fittings & equipment	20 % Straight line

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 December 2015 & at 30 November 2016	40,000	17,596	57,596
<b>Depreciation</b>			
At 1 December 2015	17,333	10,445	27,778
Charge for the year	4,000	3,519	7,519
At 30 November 2016	21,333	13,964	35,297
<b>Net book value</b>			
At 30 November 2016	18,667	3,632	22,299
At 30 November 2015	22,667	7,151	29,818

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1