

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
MARMOT MOUNTAIN UK LIMITED

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for the Year Ended 31 December 2013**

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MARMOT MOUNTAIN UK LIMITED

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS:

J E Capps
R T Sansone

SECRETARY:

Quayseco Limited

REGISTERED OFFICE:

1 Glass Wharf
Bristol
BS2 0ZX

REGISTERED NUMBER:

07679713 (England and Wales)

ACCOUNTANTS:

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	78,128	436,608
CURRENT ASSETS			
Stocks		112,146	204,296
Debtors		19,409	40,641
Cash at bank and in hand		18,751	44,544
		<u>150,306</u>	<u>289,481</u>
CREDITORS			
Amounts falling due within one year		<u>1,395,241</u>	<u>1,158,454</u>
NET CURRENT LIABILITIES		<u>(1,244,935)</u>	<u>(868,973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,166,807)</u>	<u>(432,365)</u>
CREDITORS			
Amounts falling due after more than one year		<u>125,000</u>	<u>88,542</u>
NET LIABILITIES		<u>(1,291,807)</u>	<u>(520,907)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(1,291,808)</u>	<u>(520,908)</u>
SHAREHOLDERS' FUNDS		<u>(1,291,807)</u>	<u>(520,907)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MARMOT MOUNTAIN UK LIMITED (REGISTERED NUMBER: 07679713)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on October 28, 2014 and were signed on its behalf by:


.....
J E Capps - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has recorded a loss for the period and has net liabilities of £1,291,807. The directors consider that the company will continue to operate with the support of the parent company Marmot Mountain GmbH and fellow group companies.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The accounts do not include any adjustments that would be required if the accounts were not prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% to 75% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	558,567
DEPRECIATION	
At 1 January 2013	121,959
Charge for year	358,480
At 31 December 2013	480,439
NET BOOK VALUE	
At 31 December 2013	78,128
At 31 December 2012	436,608

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

Jarden Corporation (incorporated in USA) is regarded by the directors as being the company's ultimate parent company.