

Company Registration No. 07679357 (England and Wales)

INFORMED EXECUTIVES (EUROPE) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

INFORMED EXECUTIVES (EUROPE) LIMITED

COMPANY INFORMATION

Director	Mr B M Sedghi
Company number	07679357
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Barclays Bank Plc 201 Stratford Road Shirley West Midlands B90 3AT

INFORMED EXECUTIVES (EUROPE) LIMITED

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INFORMED EXECUTIVES (EUROPE) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INFORMED EXECUTIVES (EUROPE) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Informed Executives (Europe) Limited for the year ended 31 December 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Informed Executives (Europe) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Informed Executives (Europe) Limited and state those matters that we have agreed to state to the Board of Directors of Informed Executives (Europe) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Informed Executives (Europe) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Informed Executives (Europe) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Informed Executives (Europe) Limited. You consider that Informed Executives (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Informed Executives (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

27 September 2023

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

INFORMED EXECUTIVES (EUROPE) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		632		944
Current assets					
Debtors	4	37,755		45,500	
Cash at bank and in hand		330		237	
		<u>38,085</u>		<u>45,737</u>	
Creditors: amounts falling due within one year	5	<u>(21,188)</u>		<u>(25,810)</u>	
Net current assets			<u>16,897</u>		<u>19,927</u>
Total assets less current liabilities			<u>17,529</u>		<u>20,871</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			<u>17,528</u>		<u>20,870</u>
Total equity			<u>17,529</u>		<u>20,871</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27 September 2023.

Mr B M Sedghi
Director

Company Registration No. 07679357

INFORMED EXECUTIVES (EUROPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Informed Executives (Europe) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on reducing balance
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1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2021 - 1).

INFORMED EXECUTIVES (EUROPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2022 and 31 December 2022	2,273
Depreciation and impairment	
At 1 January 2022	1,329
Depreciation charged in the year	312
At 31 December 2022	1,641
Carrying amount	
At 31 December 2022	632
At 31 December 2021	944

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	380	-
Amounts owed by group undertakings	28,500	31,058
Other debtors	1,745	7,716
	30,625	38,774
Deferred tax asset	7,130	6,726
	37,755	45,500

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	4,597
Amounts owed to group undertakings	20,425	20,425
Other creditors	763	788
	21,188	25,810

6 Called up share capital

	2022 £	2021 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary A of £1 each	1	1
	1	1

INFORMED EXECUTIVES (EUROPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 **Called up share capital** (Continued)

7 **Related party transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 **Control**

Ultimate parent company

The ultimate parent company is Sedghi Holdings Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr B M Sedghi by virtue of his controlling interest in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.