

Abbreviated Accounts for the Period 1 July 2012 to 31 March 2013

for

Pro Steel Construction Limited

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for the Period 1 July 2012 to 31 March 2013

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Pro Steel Construction Limited
Company Information
for the Period 1 July 2012 to 31 March 2013

DIRECTOR:

J D Smith

REGISTERED OFFICE:

Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

REGISTERED NUMBER:

07679173 (England and Wales)

ACCOUNTANTS:

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Pro Steel Construction Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pro Steel Construction Limited for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Pro Steel Construction Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pro Steel Construction Limited and state those matters that we have agreed to state to the director of Pro Steel Construction Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Pro Steel Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pro Steel Construction Limited. You consider that Pro Steel Construction Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pro Steel Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

22 May 2013

Pro Steel Construction Limited (Registered number: 07679173)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		26,467		14,550
CURRENT ASSETS					
Stocks		60,635		13,250	
Debtors		21,136		47,951	
Cash at bank and in hand		<u>27,860</u>		<u>12,136</u>	
		109,631		73,337	
CREDITORS					
Amounts falling due within one year		<u>104,191</u>		<u>73,917</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,440</u>		<u>(580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,907		13,970
PROVISIONS FOR LIABILITIES			<u>3,427</u>		<u>1,310</u>
NET ASSETS			<u><u>28,480</u></u>		<u><u>12,660</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>28,478</u>		<u>12,658</u>
SHAREHOLDERS' FUNDS			<u><u>28,480</u></u>		<u><u>12,660</u></u>

The notes on pages 5 to 6 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 May 2013 and were signed by:

J D Smith - Director

Notes to the Abbreviated Accounts
for the Period 1 July 2012 to 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	15,000
Additions	17,000
At 31 March 2013	<u>32,000</u>
DEPRECIATION	
At 1 July 2012	450
Charge for period	5,083
At 31 March 2013	<u>5,533</u>
NET BOOK VALUE	
At 31 March 2013	<u>26,467</u>
At 30 June 2012	<u>14,550</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 July 2012 to 31 March 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.