

Abbreviated Accounts
for the Year Ended 31 March 2016

for

The Association of Inshore
Fisheries And Conservation
Authorities Ltd



**The Association of Inshore
Fisheries And Conservation
Authorities Ltd (Registered number: 07678190)**

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for the Year Ended 31 March 2016**

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**The Association of Inshore
Fisheries And Conservation
Authorities Ltd**

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

S J Watt
M H Hardy
S M Atkins
T M Dapling
D T McCandless
W H Wright
Dr S R Bolt
Cllr J L Lamb
G A Tomlinson
R W E G Clark
S N Davis
J Gregory

REGISTERED OFFICE:

Eldo House
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER:

07678190 (England and Wales)

AUDITORS:

Knights Lowe
Chartered Accountants
and Registered Auditors
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Report of the Independent Auditors to
The Association of Inshore
Fisheries And Conservation
Authorities Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Association of Inshore Fisheries And Conservation Authorities Ltd for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

First year audit

The audit was conducted as a first year audit and therefore the comparative information was not subject to an audit in the previous year.



James Knights ACA (Senior Statutory Auditor)
for and on behalf of Knights Lowe
Chartered Accountants
and Registered Auditors
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 27/5/2016

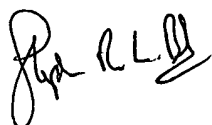
**The Association of Inshore
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Authorities Ltd (Registered number: 07678190)**

**Abbreviated Balance Sheet
31 March 2016**

		2016	2015 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	147,630	125,437
CURRENT ASSETS			
Debtors		4,385	1,764
Cash at bank		166,949	205,126
		<u>171,334</u>	<u>206,890</u>
CREDITORS			
Amounts falling due within one year		<u>126,750</u>	<u>103,231</u>
NET CURRENT ASSETS		<u>44,584</u>	<u>103,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,214</u>	<u>229,096</u>
CREDITORS			
Amounts falling due after more than one year		<u>84,749</u>	<u>132,965</u>
NET ASSETS		<u>107,465</u>	<u>96,131</u>
RESERVES			
Income and expenditure account		<u>107,465</u>	<u>96,131</u>
		<u>107,465</u>	<u>96,131</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2016 and were signed on its behalf by:



Dr S R Bolt - Director

The notes form part of these abbreviated accounts

**The Association of Inshore
Fisheries And Conservation
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**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents membership fees collected from IFCAs, and grant income received from DEFRA.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Marine equipment	- 4 years straight line
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Impairment

At each reporting date tangible fixed assets are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in profit and loss.

Deferred income

Deferred income has been recognised with regard to undistributed grants. The income is released to the profit and loss account when the grant held is distributed to the relevant bodies.

Where grant income is used to fund capital purchases, the grant income is deferred and is released to the profit and loss account in line with the depreciation policy of the assets purchased.

**The Association of Inshore
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	167,889
Additions	82,947
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At 31 March 2016	250,836
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DEPRECIATION	
At 1 April 2015	42,452
Charge for year	60,754
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At 31 March 2016	103,206
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NET BOOK VALUE	
At 31 March 2016	147,630
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At 31 March 2015	125,437
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3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital.