

REGISTERED NUMBER: 07677287 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Cook and Copp Limited

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for the Year Ended 31 March 2017

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Cook and Copp Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mrs P Mead
R F Mead
Mrs S Mead

SECRETARY: Mrs S Mead

REGISTERED OFFICE: Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

REGISTERED NUMBER: 07677287 (England and Wales)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,402		5,935
Investments	5		100		100
Investment property	6		<u>4,226,760</u>		<u>2,733,657</u>
			4,230,262		2,739,692
CURRENT ASSETS					
Debtors	7	2,592		6,654	
Cash at bank		<u>274,542</u>		<u>254,749</u>	
		277,134		261,403	
CREDITORS					
Amounts falling due within one year	8	<u>2,082,859</u>		<u>216,658</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,805,725)</u>		<u>44,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,424,537		2,784,437
CREDITORS					
Amounts falling due after more than one year	9		-		(2,034,561)
PROVISIONS FOR LIABILITIES			<u>(210,455)</u>		<u>-</u>
NET ASSETS			<u>2,214,082</u>		<u>749,876</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			1,282,648		-
Retained earnings			<u>931,334</u>		<u>749,776</u>
SHAREHOLDERS' FUNDS			<u>2,214,082</u>		<u>749,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

Mrs P Mead - Director

R F Mead - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cook and Copp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

There are no transitional adjustments necessary as a result of FRS102A.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises rental income due to the company for the period adjusted for arrears or advances as applicable at the period end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment properties are initially recognised at cost and subsequently carried at fair value, determined annually by the Directors who are not professionally qualified valuers. Changes in fair values are recognised in the profit and loss.

The investment properties are subject to renovations or improvements at regular intervals. The cost of major renovations and improvements are capitalised and the carrying amounts of the replaced components are recognised in the profit and loss. The cost of maintenance, repairs and minor improvements is recognised in the profit and loss when incurred.

On disposal of an investment property, the difference between the disposal proceeds and the carrying amount is recognised in the profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	
and 31 March 2017	<u>11,956</u>
DEPRECIATION	
At 1 April 2016	6,021
Charge for year	<u>2,533</u>
At 31 March 2017	<u>8,554</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,402</u>
At 31 March 2016	<u>5,935</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016	
and 31 March 2017	<u>100</u>
NET BOOK VALUE	
At 31 March 2017	<u>100</u>
At 31 March 2016	<u>100</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	2,733,657
Revaluations	<u>1,493,103</u>
At 31 March 2017	<u>4,226,760</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,226,760</u>
At 31 March 2016	<u>2,733,657</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2017	1,493,103
Cost	<u>2,733,657</u>
	<u>4,226,760</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,070	-
Prepayments and accrued income	522	6,654
	<u>2,592</u>	<u>6,654</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	6,969
Amounts owed to group undertakings	100	100
Corporation tax	46,675	51,700
Social security and other taxes	647	-
Other creditors	27,349	13,899
Directors' current accounts	2,004,092	139,809
Accruals and deferred income	3,996	4,181
	<u>2,082,859</u>	<u>216,658</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Directors' loan accounts	<u>-</u>	<u>2,034,561</u>

10. RELATED PARTY DISCLOSURES

During the year there were loans due to the directors of £2,004,092 (2016: £2,174,370).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.