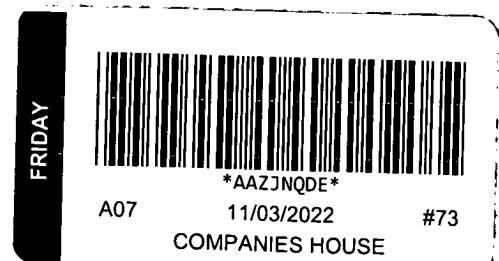


"Registrar"

SHIRE VALLEY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2021

Company No. 7676848



SHIRE VALLEY LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2021

	Notes	£	2021 £	£	2020 £
<u>FIXED ASSETS</u>					
Tangible Assets	2		10964		25036
<u>CURRENT ASSETS</u>					
Stock & Work In Progress		44075		57355	
Debtors		1644		633	
Trade Investment		47500		27500	
Cash at Bank & in Hand		1280		3136	
		<u>94499</u>		<u>88624</u>	
<u>CREDITORS: Due Within One Year</u>	3	<u>62645</u>		<u>80039</u>	
			31854		8585
<u>NET ASSETS</u>			<u>42818</u>		<u>33621</u>
<u>CAPITAL AND RESERVES</u>					
Share Capital	4		100		100
Profit and Loss Account			42718		33521
<u>SHAREHOLDERS FUNDS</u>			<u>42818</u>		<u>33621</u>

For the year ended 30th June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has taken advantage of Section 444(1) of the Companies Act 2006 and opted not to deliver a copy of the directors report and the profit and loss account.

These accounts were approved on 7th March 2022.

Mr M C Ellis, Director.....

SHIRE VALLEY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2021

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual values of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and Equipment	10% per annum
Vehicles	15% per annum

Deferred Taxation

Deferred tax is provided for under the liability method using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability if material.

Stock and Work in Progress

Stock and work in progress is stated at the lower of cost and net realisable value.

SHIRE VALLEY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2021

2. TANGIBLE FIXED ASSETS

Total

Cost

£

As at 1st July 2020

29679

Additions

5574

Disposals

(20237)

As at 30th June 2021

15016

Depreciation

As at 1st July 2020

4643

Charge for the Year

1432

Eliminated on Disposals

(2023)

As at 30th June 2021

4052

Net Book Values

As at 30th June 2020

25036

As at 30th June 2021

10964

3. CREDITORS

There are no secured creditors.

4. SHARE CAPITAL

2021

2020

£

£

Allotted

Allotted, issued and fully paid

100

100