

"Registrar"

**SHIRE VALLEY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2017**

**Company No. 7676848**



**SHIRE VALLEY LIMITED**  
**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> JUNE 2017**

	Notes	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Tangible Assets	2		3095		8397
<b>CURRENT ASSETS</b>					
Stock & Work In Progress		173721		159518	
Debtors		544		62	
Cash at Bank & in Hand		9663		7871	
		<u>183928</u>		<u>167451</u>	
<b>CREDITORS: Due Within One Year</b>	3	<u>171814</u>		<u>160337</u>	
			12114		7114
<b>NET ASSETS</b>			<u>15209</u>		<u>15511</u>
<b>CAPITAL AND RESERVES</b>					
Share Capital	4		100		100
Profit and Loss Account			15109		15411
<b>SHAREHOLDERS FUNDS</b>			<u>15209</u>		<u>15511</u>

For the year ended 30<sup>th</sup> June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has opted not to deliver a copy of the directors report and the profit and loss account.

These accounts were approved on 16<sup>th</sup> March 2018.

Mr M C Ellis, Director.....

**SHIRE VALLEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2017**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

**Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual values of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and Equipment	10% per annum
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**Deferred Taxation**

Deferred tax is provided for under the liability method using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability if material.

**Stock and Work in Progress**

Stock and work in progress is stated at the lower of cost and net realisable value.

**SHIRE VALLEY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2017**

**2. TANGIBLE FIXED ASSETS**

**Total**

**Cost**

**£**

As at 1 <sup>st</sup> July 2016	11915
Additions	2000
Disposals	<u>(9545)</u>
As at 30 <sup>th</sup> June 2017	<u>4370</u>

**Depreciation**

As at 1 <sup>st</sup> July 2016	3518
Charge for the Year	344
Eliminated on Disposals	<u>(2587)</u>
As at 30 <sup>th</sup> June 2017	<u>1275</u>

**Net Book Values**

As at 30 <sup>th</sup> June 2016	<u>8397</u>
As at 30 <sup>th</sup> June 2017	<u>3095</u>

**3.CREDITORS**

There are no secured creditors.

**4. SHARE CAPITAL**

**2017      2016**  
**£          £**

**Allotted**

Allotted, issued and fully paid	<u>100</u>	<u>100</u>
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