REGISTERED NUMBER: 07675851 (England and Wales)

Brownswood Park Tavern Limited

Abridged Financial Statements for the Year Ended 31st March 2020

Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

Contents of the Financial Statements
for the year ended 31st March 2020

Brownswood Park Tavern Limited

Company Information
for the year ended 31st March 2020

Directors:	M Harley D Harley
Registered office:	1-3 High Street Great Dunmow Essex CM6 1UU
Registered number:	07675851 (England and Wales)
Accountants:	Walters & Company Certified Practising Accountants 1-3 High Street Great Dunmow Essex CM6 1UU

Abridged Balance Sheet
31st March 2020

	Notes	31/3/20 £	£	31/3/19 £	£
Fixed assets					
Tangible assets	4		202,790		236,276
Current assets					
Stocks		14,059		10,750	
Debtors		63,289		65,454	
Cash at bank and in hand		59,242		66,455	
		136,590		142,659	
Creditors					
Amounts falling due within one year		362,638		414,787	
Net current liabilities			(226,048)		(272,128)
Total assets less current liabilities			(23,258)		(35,852)
Provisions for liabilities			14,364		-
Net liabilities			(37,622)		(35,852)
Capital and reserves					
Called up share capital	5		100		100
Retained earnings	6		(37,722)		(35,952)
Shareholders' funds			(37,622)		(35,852)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th January 2021 and were signed on its behalf by:

M Harley - Director

D Harley - Director

Notes to the Financial Statements
for the year ended 31st March 2020

1. Statutory information

Brownswood Park Tavern Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the term of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. Accounting policies - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 17 (2019 - 15) .

4. Tangible fixed assets

	Totals £
Cost	
At 1st April 2019	
and 31st March 2020	350,530
Depreciation	
At 1st April 2019	114,254
Charge for year	33,486
At 31st March 2020	147,740
Net book value	
At 31st March 2020	202,790
At 31st March 2019	236,276

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/20 £	31/3/19 £
100	Ordinary	1	100	100

6. Reserves

	Retained earnings £
At 1st April 2019	(35,952)
Deficit for the year	(1,770)
At 31st March 2020	(37,722)

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7. **Ultimate controlling party**

The ultimate controlling party is the directors.