

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
ANTS Sustainable Energy Solutions Ltd

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for the Year Ended 30 September 2019**

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**Company Information
for the Year Ended 30 September 2019**

DIRECTORS:

P W Bevis
L A Parker
L A Kelly
A Parker
D Parker

REGISTERED OFFICE:

The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

BUSINESS ADDRESS:

Unit 5
Singer Way
Kempston
Bedfordshire
MK42 7AW

REGISTERED NUMBER:

07675560 (England and Wales)

ACCOUNTANTS:

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

**Statement of Financial Position
30 September 2019**

| | Notes | 30.9.19 £ | £ | 30.9.18 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 16,627 | | 28,344 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 225 | | 5,239 | |
| Cash at bank | | <u>19</u> | | <u>110</u> | |
| | | 244 | | 5,349 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>104,218</u> | | <u>164,919</u> | |
| NET CURRENT LIABILITIES | | | <u>(103,974)</u> | | <u>(159,570)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(87,347)</u> | | <u>(131,226)</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | - | | (7,375) |
| PROVISIONS FOR LIABILITIES | | | <u>(3,159)</u> | | <u>-</u> |
| NET LIABILITIES | | | <u>(90,506)</u> | | <u>(138,601)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 600 | | 600 |
| Retained earnings | | | <u>(91,106)</u> | | <u>(139,201)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(90,506)</u> | | <u>(138,601)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

L A Parker - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

ANTS Sustainable Energy Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from the provision of sustainable energy solutions is recognised when work is complete.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 20% reducing balance

Motor Vehicles - 25% on cost

Computer Equipment - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 October 2018 | 46,958 | 867 | 104,933 | 2,178 | 154,936 |
| Disposals | - | - | (30,650) | - | (30,650) |
| At 30 September 2019 | <u>46,958</u> | <u>867</u> | <u>74,283</u> | <u>2,178</u> | <u>124,286</u> |
| DEPRECIATION | | | | | |
| At 1 October 2018 | 29,880 | 467 | 94,871 | 1,374 | 126,592 |
| Charge for year | 4,270 | 80 | 7,166 | 201 | 11,717 |
| Eliminated on disposal | - | - | (30,650) | - | (30,650) |
| At 30 September 2019 | <u>34,150</u> | <u>547</u> | <u>71,387</u> | <u>1,575</u> | <u>107,659</u> |
| NET BOOK VALUE | | | | | |
| At 30 September 2019 | <u>12,808</u> | <u>320</u> | <u>2,896</u> | <u>603</u> | <u>16,627</u> |
| At 30 September 2018 | <u>17,078</u> | <u>400</u> | <u>10,062</u> | <u>804</u> | <u>28,344</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|------------------------|-----------------------------|------------------------|---------------|
| COST | | | |
| At 1 October 2018 | 42,350 | 62,630 | 104,980 |
| Disposals | - | (22,750) | (22,750) |
| Transfer to ownership | - | (11,890) | (11,890) |
| At 30 September 2019 | <u>42,350</u> | <u>27,990</u> | <u>70,340</u> |
| DEPRECIATION | | | |
| At 1 October 2018 | 26,723 | 56,796 | 83,519 |
| Charge for year | 3,907 | 1,375 | 5,282 |
| Eliminated on disposal | - | (22,750) | (22,750) |
| Transfer to ownership | - | (7,431) | (7,431) |
| At 30 September 2019 | <u>30,630</u> | <u>27,990</u> | <u>58,620</u> |
| NET BOOK VALUE | | | |
| At 30 September 2019 | <u>11,720</u> | <u>-</u> | <u>11,720</u> |
| At 30 September 2018 | <u>15,627</u> | <u>5,834</u> | <u>21,461</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.19 £ | 30.9.18 £ |
|-----------------------------|--------------|--------------|
| Directors' current accounts | 225 | 225 |
| Deferred tax asset | - | 5,014 |
| | <u>225</u> | <u>5,239</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.19 | 30.9.18 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Hire purchase contracts | 7,374 | 12,741 |
| Trade creditors | - | 1,260 |
| Due to associated companies | 60,700 | 130,871 |
| Tax | 3,109 | - |
| VAT | 27,969 | 12,974 |
| Other creditors | 5,066 | 7,073 |
| | <u>104,218</u> | <u>164,919</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.9.19 | 30.9.18 |
|-------------------------|----------|--------------|
| | £ | £ |
| Hire purchase contracts | <u>-</u> | <u>7,375</u> |

8. SECURED DEBTS

There is a fixed and floating charge dated 15/05/2017 over undertaking and all property, to Bibby Financial Services Limited.

9. RELATED PARTY DISCLOSURES

The amount outstanding at the year end due to Ants Group Limited, an associated company, was £60,600 (2018 - £130,871).

The amount outstanding at the year end due to Ants Drilling Services Limited, an associated company, was £100 (2018 - £Nil).

The amount outstanding at the year-end from Mr A Parker was £105 (2018 - £105).

The amount outstanding at the year-end from Mr D Parker was £120 (2018 - £120).

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ANTS Sustainable Energy Solutions Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ANTS Sustainable Energy Solutions Ltd for the year ended 30 September 2019 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ANTS Sustainable Energy Solutions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ANTS Sustainable Energy Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of ANTS Sustainable Energy Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ANTS Sustainable Energy Solutions Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ANTS Sustainable Energy Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ANTS Sustainable Energy Solutions Ltd. You consider that ANTS Sustainable Energy Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ANTS Sustainable Energy Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

30 September 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.