

REGISTERED NUMBER: 07674881 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Agreed Direction Limited

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for the Year Ended 30 June 2023**

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Agreed Direction Limited
Company Information
for the Year Ended 30 June 2023

DIRECTORS: R T Brown
Mrs M M Brown

SECRETARY: Mrs M M Brown

REGISTERED OFFICE: Britannia Court
5 Moor Street
Worcester
Worcestershire
WR1 3DB

REGISTERED NUMBER: 07674881 (England and Wales)

ACCOUNTANTS: Boyds Accountants
Britannia Court
5 Moor Street
Worcester
Worcestershire
WR1 3DB

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>161</u>		<u>322</u>
			161		322
CURRENT ASSETS					
Debtors	6	2,396		6,909	
Cash at bank		<u>6,971</u>		<u>6,593</u>	
		9,367		13,502	
CREDITORS					
Amounts falling due within one year	7	<u>9,469</u>		<u>13,724</u>	
NET CURRENT LIABILITIES			<u>(102)</u>		<u>(222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59		100
PROVISIONS FOR LIABILITIES			<u>31</u>		<u>61</u>
NET ASSETS			<u>28</u>		<u>39</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		<u>18</u>		<u>29</u>
SHAREHOLDERS' FUNDS			<u>28</u>		<u>39</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2023 and were signed on its behalf by:

R T Brown - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Agreed Direction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1 July 2022
and 30 June 2023

36,200

AMORTISATION

At 1 July 2022
and 30 June 2023

36,200

NET BOOK VALUE

At 30 June 2023
At 30 June 2022

-
-

5. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 July 2022
and 30 June 2023

1,826

DEPRECIATION

At 1 July 2022
Charge for year
At 30 June 2023

1,504
161
1,665

NET BOOK VALUE

At 30 June 2023
At 30 June 2022

161
322

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	400	-
Directors' current accounts	1,796	6,909
Prepayments	<u>200</u>	<u>-</u>
	<u>2,396</u>	<u>6,909</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade creditors	-	710
Tax	1,720	2,064
Social security and other taxes	(1)	-
Deferred income	7,300	10,500
Accrued expenses	450	450
	<u>9,469</u>	<u>13,724</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.23	30.6.22
Number:	Class:	Nominal value:	£	£
8	Ordinary Class A	1	8	8
2	Ordinary Class B	1	<u>2</u>	<u>2</u>
			<u>10</u>	<u>10</u>

9. **RESERVES**

	Retained earnings £
At 1 July 2022	29
Profit for the year	7,189
Dividends	<u>(7,200)</u>
At 30 June 2023	<u>18</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2023 and 30 June 2022:

	30.6.23	30.6.22
	£	£
R T Brown and Mrs M M Brown		
Balance outstanding at start of year	6,909	(7,714)
Amounts advanced	10,261	32,000
Amounts repaid	(15,374)	(17,377)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,796</u>	<u>6,909</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is R T Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.