REGISTERED NUMBER: 07674881 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Agreed Direction Limited

Contents of the Financial Statements
for the Year Ended 30 June 2021

Agreed Direction Limited

Company Information
for the Year Ended 30 June 2021

DIRECTORS:	R T Brown Mrs M M Brown
SECRETARY:	Mrs M M Brown
REGISTERED OFFICE:	20 Sansome Walk Worcester WR1 1LR
REGISTERED NUMBER:	07674881 (England and Wales)
ACCOUNTANTS:	Boyds Accountants 20 Sansome Walk Worcester Worcestershire WR1 1LR

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		1,420		5,040
Tangible assets	5		-		173
			1,420		5,213
CURRENT ASSETS					
Debtors	6	4,314		8,168	
Cash at bank		15,073		3,689	
		19,387		11,857	
CREDITORS					
Amounts falling due within one year	7	20,458		16,748	
NET CURRENT LIABILITIES			(1,071)		(4,891)
TOTAL ASSETS LESS CURRENT LIABILITIES			349		322
PROVISIONS FOR LIABILITIES			-		33
NET ASSETS			349		289
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		339		279
SHAREHOLDERS' FUNDS			349		289

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 September 2021 and were signed on its behalf by:

R T Brown - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Agreed Direction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2020	
and 30 June 2021	36,200
AMORTISATION	
At 1 July 2020	31,160
Charge for year	3,620
At 30 June 2021	34,780
NET BOOK VALUE	
At 30 June 2021	1,420
At 30 June 2020	5,040

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2020	
and 30 June 2021	1,343
DEPRECIATION	
At 1 July 2020	1,170
Charge for year	173
At 30 June 2021	1,343
NET BOOK VALUE	
At 30 June 2021	-
At 30 June 2020	173

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	4,200	8,070
Prepayments	114	98
	4,314	8,168

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	1,150	1,903
Tax	1,927	2,750
VAT	2,392	1,152
Directors' current accounts	7,714	5,893
Deferred income	6,825	4,600
Accrued expenses	450	450
	20,458	16,748

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21	30.6.20
			£	£
8	Ordinary Class A	1	8	8
2	Ordinary Class B	1	2	2
			10	10

9. RESERVES

	Retained earnings
	£
At 1 July 2020	279
Profit for the year	8,060
Dividends	(8,000)
At 30 June 2021	339

10. ULTIMATE CONTROLLING PARTY

The controlling party is R T Brown.