

REGISTERED NUMBER: 07674881 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

AGREED DIRECTION LIMITED

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

R T Brown
Mrs M M Brown

SECRETARY:

Mrs M M Brown

REGISTERED OFFICE:

20 Sansome Walk
Worcester
WR1 1LR

REGISTERED NUMBER:

07674881 (England and Wales)

ACCOUNTANTS:

Boys
20 Sansome Walk
Worcester
WR1 1LR

Balance Sheet
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		8,660		12,280
Tangible assets	5		346		-
			<u>9,006</u>		<u>12,280</u>
CURRENT ASSETS					
Debtors	6	18,626		7,549	
Cash at bank		<u>6,860</u>		<u>10,514</u>	
		<u>25,486</u>		18,063	
CREDITORS					
Amounts falling due within one year	7	<u>34,208</u>		<u>30,087</u>	
NET CURRENT LIABILITIES			<u>(8,722)</u>		<u>(12,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>284</u>		<u>256</u>
PROVISIONS FOR LIABILITIES			<u>66</u>		<u>-</u>
NET ASSETS			<u>218</u>		<u>256</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		<u>208</u>		<u>246</u>
SHAREHOLDERS' FUNDS			<u>218</u>		<u>256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2019 and were signed on its behalf by:

R T Brown - Director

1. STATUTORY INFORMATION

Agreed Direction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2018	
and 30 June 2019	<u>36,200</u>
AMORTISATION	
At 1 July 2018	23,920
Charge for year	<u>3,620</u>
At 30 June 2019	<u>27,540</u>
NET BOOK VALUE	
At 30 June 2019	<u>8,660</u>
At 30 June 2018	<u>12,280</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	824
Additions	<u>519</u>
At 30 June 2019	<u>1,343</u>
DEPRECIATION	
At 1 July 2018	824
Charge for year	<u>173</u>
At 30 June 2019	<u>997</u>
NET BOOK VALUE	
At 30 June 2019	<u>346</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	18,480	7,140
Prepayments	<u>146</u>	<u>409</u>
	<u>18,626</u>	<u>7,549</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	3,123	3,491
Tax	3,858	2,011
VAT	2,576	1,679
Directors' current accounts	20,201	22,456
Deferred income	4,000	-
Accrued expenses	<u>450</u>	<u>450</u>
	<u>34,208</u>	<u>30,087</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
8	Class A Ordinary	1	8	8
2	Class B Ordinary	1	2	2
			<u>10</u>	<u>10</u>

9. RESERVES

	Retained earnings £
At 1 July 2018	246
Profit for the year	16,712
Dividends	(16,750)
At 30 June 2019	<u>208</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is R T Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.