REGISTERED NUMBER: 07674881 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

AGREED DIRECTION LIMITED

AGREED DIRECTION LIMITED (REGISTERED NUMBER: 07674881)

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AGREED DIRECTION LIMITED

Company Information for the Year Ended 30 June 2017

DIRECTORS: R T Brown Mrs M M Brown

SECRETARY: Mrs M M Brown

REGISTERED OFFICE: 20 Sansome Walk

Worcester WR1 1LR

REGISTERED NUMBER: 07674881 (England and Wales)

ACCOUNTANTS: Boyds

20 Sansome Walk

Worcester WR1 1LR

AGREED DIRECTION LIMITED (REGISTERED NUMBER: 07674881)

Balance Sheet 30 June 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		15,900		19,520
Tangible assets	5				
•			15,900		19,520
CURRENT ASSETS					
Debtors	6	7,701		19,023	
Cash at bank		17,358		9,526	
		25,059		28,549	
CREDITORS					
Amounts falling due within one year	7	40,762		47,972	
NET CURRENT LIABILITIES			(15,703)		(19,423)
TOTAL ASSETS LESS CURRENT LIABI	LITIES		197		97
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			187		87
SHAREHOLDERS' FUNDS			197		97

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

R T Brown - Director

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Agreed Direction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

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AGREED DIRECTION LIMITED (REGISTERED NUMBER: 07674881)

Notes to the Financial Statements - continued for the Year Ended 30 June 2017

4.	INTANGIBLE FIXED ASSETS		Other
			intangible assets
	0007		£
	COST At 1 July 2016		
	and 30 June 2017		36,200
	AMORTISATION		46.000
	At 1 July 2016 Charge for year		16,680 3,620
	At 30 June 2017		20,300
	NET BOOK VALUE		45.000
	At 30 June 2017 At 30 June 2016		15,900 19,520
_			
5.	TANGIBLE FIXED ASSETS		Plant and
			machinery
			etc £
	COST		
	At 1 July 2016 and 30 June 2017		824
	DEPRECIATION		
	At 1 July 2016		
	and 30 June 2017 NET BOOK VALUE		<u>824</u>
	At 30 June 2017		_
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		2017 £	2010 £
	Trade debtors	7,260	18,720
	Prepayments	441 7,701	303 19,023
			19,023
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
	Trade creditors	£ 2,534	£ 4,087
	Tax	2,212	3
	VAT	1,381	2,150
	Directors' current accounts Accrued expenses	34,185 450	41,212 520
	Modified expenses	40,762	47,972
0	III TIMATE CONTROLLING BARTY		

ULTIMATE CONTROLLING PARTY 8.

The controlling party is R T Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.